

In 2014, industrial production increased

According to the preliminary data of Statistics Estonia, in 2014 the production of industrial enterprises grew 2% compared to the previous year. Production increased 4% in manufacturing, but decreased nearly 6% in mining and energy.

In the course of 2014, manufacturing production showed a moderate growth compared to the same month of the previous year. Both export sales and the sales on the domestic market increased.

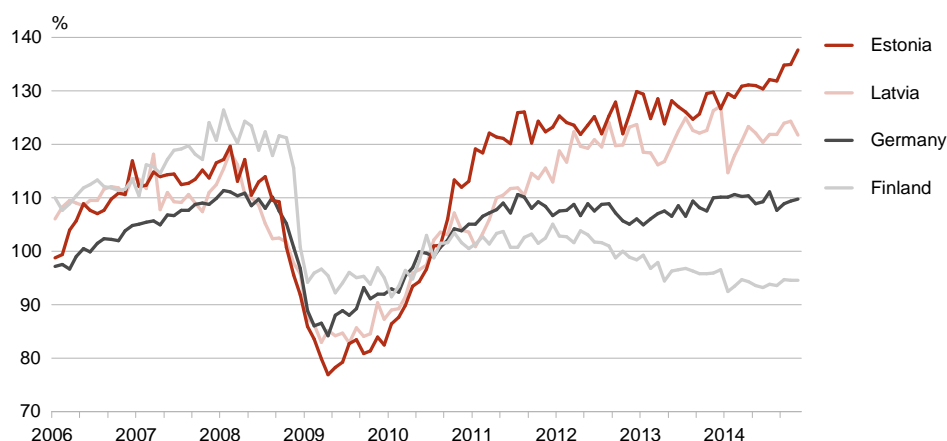
In 2014, production exceeded the volume of the previous year in two-thirds of the branches of industry. The growth in the production of manufacturing was positively influenced by the three branches holding bigger shares – the manufacture of electronic products grew 7%, the manufacture of wood 8% and the manufacture of food products 4%. Production increased also in the manufacture of metal products, electrical equipment, motor vehicles, refined petroleum products and machinery and equipment. Production fell in the manufacture of chemical products, furniture and building materials.

In 2014, production grew mainly due to an increase in exports. 70% of the whole production of manufacturing was sold on the external market. Export sales as well as sales on the domestic market grew about 2% compared to 2013.

In December 2014, industrial production increased 8% compared to December 2013; the production of manufacturing rose 7%. In December compared to December 2013, the production of electricity increased by 23% and the production of heat by 13%.

In December 2014 compared to November, the seasonally adjusted industrial production as well as the production of manufacturing fell 1%.

Volume index^a of production in manufacturing in the European Union countries, January 2006 – November 2014 (2010 = 100)



^a seasonally and working-day adjusted

Change in volume index of industrial production, 2014 and December 2014
(percentages)

Economic activity	2014 compared to 2013	December 2014		
		change compared to the previous month according to seasonally adjusted data ^b	change compared to the corresponding month of the previous year according to unadjusted data	change compared to the corresponding month of the previous year according to working-day adjusted data ^c
TOTAL	2.0	-1.2	10.4	7.7
Energy production	-5.9	-3.1	17.9	16.1
Mining	-5.5	9.0	2.4	0.2
Manufacturing	3.7	-1.4	9.6	6.7
manufacture of computer, electronic and optical products	7.4	-11.9	30.6	26.9
manufacture of wood and wood products	7.9	3.9	12.8	10.3
manufacture of food products	4.2	-0.2	4.3	2.7
manufacture of fabricated metal products	2.5	-7.5	15.2	11.4
manufacture of electrical equipment	0.8	5.0	28.0	23.4
manufacture of chemicals and chemical products	-7.1	-3.6	5.3	2.0
manufacture of furniture	-3.8	-1.5	-4.5	-7.8
manufacture of motor vehicles	2.2	4.4	7.9	5.1
manufacture of building materials	-1.0	-0.7	-1.3	-3.8
manufacture of machinery and equipment	5.8	-6.2	6.5	2.9
manufacture of refined petroleum products	8.0	-5.6	-7.1	-7.1

^b In case of the seasonally adjusted volume index, the impact of the differing numbers of working days in a month and seasonally recurring factors has been eliminated. It is calculated only in comparison with the previous period.

^c In case of the working-day adjusted volume index, the impact of the differing number of working days in a month has been eliminated. It is calculated only in comparison with the corresponding period of the previous year.

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More detailed data have been published in the Statistical Database ([volume index of industrial production](#) and [production of electricity and heat](#)).