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NEWS RELEASE

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In July the trade in machinery and equipment declined the most

According to Statistics Estonia, in July 2009 exports of goods at current prices decreased 26% and imports 36% compared to the same period of the previous year. The decline in trade was announced in most commodity sections, the biggest decrease was in exports and imports of machinery and equipment.

In July 2009, exports of goods from Estonia totalled 8.1 billion kroons and imports to Estonia 9.5 billion kroons. The trade deficit amounted to 1.4 billion kroons, which was nearly three times less than in July of the previous year.

In July, petroleum products accounted for about 20%, machinery and equipment 19% and agricultural products and food preparations 10% of Estonian total exports. Exports of machinery and equipment declined the most compared to July of the previous year (0.9 billion kroons). Only the exports of mineral products increased.

In imports, among the commodity sections, the biggest share was also held by petroleum products (nearly a quarter of Estonia's total imports), machinery and equipment (16%) and agricultural products and food preparations (13%). The biggest decrease was announced in the section of machinery and equipment (1.5 billion kroons).

In July, the main countries of destination of exports from Estonia were Finland (17% of the total exports), Russia (10%), Latvia (10%) and Sweden (10%). Compared to July of the previous year, the decrease was announced to all the main partner countries. The biggest decrease in exports was announced in exports to Finland, Russia and Sweden.

The main countries from where goods were imported to Estonia in July were Finland (16% of the total imports), Lithuania (13%) and Germany and Latvia (both 10%). Compared to July of the previous year, imports of goods declined from all main partner countries, the most from Germany, Sweden and Finland.

Compared to June 2009, exports of goods from Estonia decreased 14% and imports to Estonia 4%. It has to be taken into account that the turnover of trade was mainly influenced by the extraordinary trade in petroleum products.

The decrease in exports and imports is characteristic to all the EU countries in the first half-year of 2009. The average decline rate in EU countries was 23% in exports and 27% in imports compared to the first half-year of 2008. According to Eurostat, the trade of Finland, Sweden, Latvia and Lithuania in the first half-year of 2009 decreased more than a quarter compared to the same period of the previous year.

Estonia's foreign trade, January–July, 2008–2009

Month	Exports, million kroons			Imports, million kroons			Balance, million kroons	
	2008	2009	change, %	2008	2009	change, %	2008	2009
January	10 155	7 251	-29	13 745	8 834	-36	-3 591	-1 583
February	10 679	7 789	-27	13 632	8 851	-35	-2 953	-1 063
March	10 652	8 285	-22	14 145	9 800	-31	-3 493	-1 514
April	12 338	7 677	-38	15 914	9 336	-41	-3 576	-1 659
May	11 555	8 094	-30	14 492	8 519	-41	-2 937	-425
June	10 863	9 431	-13	14 117	9 984	-29	-3 254	-553
July	10 972	8 128	-26	15 023	9 554	-36	-4 051	-1 426

Main foreign trade partners of Estonia, July 2009

Country of destination, group of countries	Exports, million kroons	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million kroons	Share, %	Change compared to same month of previous year, %
Total	**8 128**	**100**	**-26**	**Total**	**9 554**	**100**	**-36**
EU27	5 590	69	-27	EU27	7 909	83	-35
CIS	1 088	13	-37	CIS	898	9	-45
1. Finland	1 376	17	-33	1. Finland	1 515	16	-26
2. Russia	825	10	-39	2. Lithuania	1 239	13	-27
3. Latvia	799	10	-30	3. Germany	973	10	-54
4. Sweden	785	10	-40	4. Latvia	953	10	-30
5. Germany	567	7	-1	5. Sweden	719	8	-46
6. Lithuania	403	5	-36	6. Poland	596	6	-23
7. United Arab Emirates	396	5	-	7. Russia	458	5	-42
8. Denmark	321	4	-2	8. Belarus	370	4	-34
9. United Kingdom	315	4	-4	9. Netherlands	324	3	-34
10. USA	307	4	-42	10. Denmark	277	3	-4

Exports and imports by commodity sections, July 2009

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million kroons
	million kroons	share, %	change compared to same month of previous year, %	million kroons	share, %	change compared to same month of previous year, %	
TOTAL	**8 128**	**100**	**-26**	**9 554**	**100**	**-36**	**-1 426**
Agricultural products and food preparations (I–IV)	816	10	-15	1 229	13	-17	-413
Mineral products (V)	1 600	20	29	2 290	24	-20	-690
Raw materials and products of chemical industry (VI)	513	6	-42	968	10	-15	-455
Articles of plastics and rubber (VII)	270	3	-20	527	6	-29	-257
Wood and products thereof (IX)	568	7	-37	253	3	-28	315
Paper and articles thereof (X)	271	3	-20	243	3	-18	28
Textiles and products thereof (XI)	310	4	-23	487	5	-28	-177
Metals and products thereof (XV)	739	9	-45	750	8	-59	-11
Machinery and equipment (XVI)	1 510	19	-37	1 565	16	-49	-55
Transport equipment (XVII)	447	5	-49	428	4	-72	19
Miscellaneous manufactured articles (XX)	603	8	-4	206	2	-36	397
Other	481	6	-27	608	6	-20	-127

The preliminary foreign trade data about July were released by Statistics Estonia on the 9th of September (on the 40th day after the end of the reference period). This news release provides the revised data and offers a more detailed overview of trade about the month under observation.

For further information:

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More detailed data have been published in the Statistical Database (http://www.stat.ee/database).