statistics estonia

NEWS RELEASE

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In September the trade deficit was the smallest of this year

According to Statistics Estonia, in September 2011, exports from Estonia amounted to 1.1 billion euros and imports to Estonia also to 1.1 billion euros at current prices. The trade deficit was 4 million euros, which is the smallest deficit of this year.

In September, exports increased by 30% and imports by 29% compared to the same month of the previous year. This year, the growth of exports and imports has not been as small before on monthly basis. During the nine months (January–September 2011) the turnover of exports of goods from Estonia increased by 47% and of imports to Estonia by 44% compared to the same period of 2010.

The first place among the destination countries of exports was held by Sweden (16% of Estonia's total exports), followed by Finland (15%) and Russia (13%). Electrical equipment, wood and articles of wood and furniture were mainly exported to Sweden and Finland, and mechanical equipment and organic chemicals to Russia. Compared to September of the previous year, exports increased the most to Russia and to the United States of America (by 58 and 46 million euros, respectively).

The largest amounts of goods were imported from Finland (14% of Estonia's total imports), followed by Sweden (12%) and Latvia (11%). Electrical equipment was mostly imported from Finland and Sweden, fuels from Latvia. Compared to September of the previous year, the arrivals of goods from Latvia and Lithuania increased the most (by 33 and 29 million euros, respectively).

The trade surplus was mentioned in Estonia's trade with the three biggest export destination countries (Sweden, Finland and Russia) or exports to those countries exceeded imports. The biggest trade surplus was registered in trade with Russia (88 million euros).

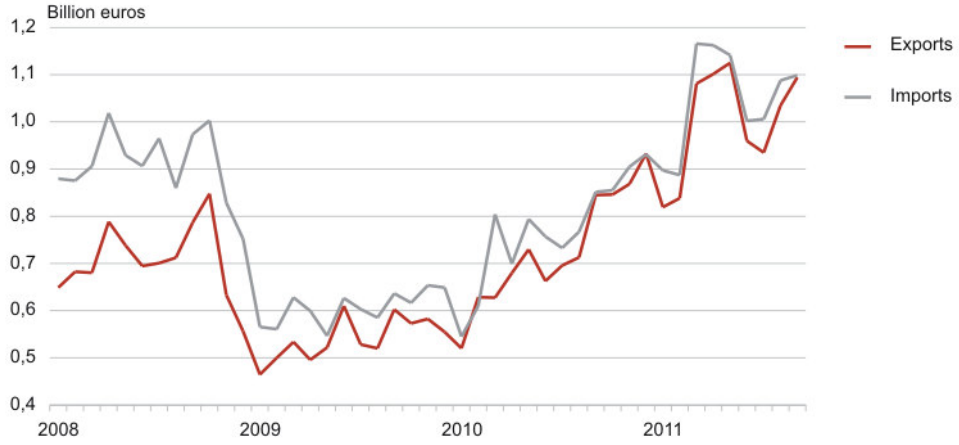
In September, the biggest shares in exports were held by machinery and equipment (27% of Estonia's total exports), mineral products, incl. motor spirits, fuel oils and electricity (14%), and agricultural products and food preparations (10%). The growth of Estonia's exports was mostly influenced by the dispatches of machinery and equipment, which grew by 43% compared to September 2010. The growth in exports was also influenced by the increase in the dispatches of mineral products, agricultural products and food preparations (growth rate 33% and 49%, respectively).

In September the biggest shares of imports were held by machinery and equipment (29% of Estonia's total imports), mineral products (14%), and agricultural products and food preparations (9%). Similarly to exports, the growth of total imports was also mostly influenced by the arrivals of machinery and equipment, which increased by 38% compared to September 2010. The growth of imports was also influenced by the increase in the arrivals of mineral products and transport equipment (growth rate 34% and 66%, respectively).

In September compared to August, exports of goods increased by 6% and imports by 1%.

In September, export prices grew by 9% and import prices by 12% compared to the same month of the previous year.

Estonia's trade by months, 2008–2011



Estonia's trade, January–September, 2010–2011

Month	Exports, million euros			Imports, million euros			Balance, million euros	
	2010	2011	change, %	2010	2011	change, %	2010	2011
January	520.0	819.3	58	544.9	897.0	65	-24.9	-77.7
February	628.4	838.3	33	609.8	887.1	45	18.6	-48.8
March	627.6	1 081.0	72	804.0	1 165.7	45	-176.4	-84.7
April	679.8	1 101.4	62	699.2	1 162.1	66	-19.4	-60.7
May	729.8	1 125.1	54	793.9	1 141.1	44	-64.1	-16.0
June	662.6	959.6	45	756.7	1 002.2	32	-94.1	-42.6
July	695.4	935.0	34	732.9	1 005.8	37	-37.5	-70.8
August	712.7	1 034.6	45	767.1	1 087.9	42	-54.4	-53.3
September	844.8	1 094.3	30	851.2	1 098.6	29	-6.4	-4.3
9 months total	**6 101.1**	**8 988.6**	**47**	**6 559.7**	**9 447.5**	**44**	**-458.6**	**-458.9**

Main foreign trade partners of Estonia, September 2011

Country of destination, group of countries	Exports, million euros	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million euros	Share, %	Change compared to same month of previous year, %
TOTAL	**1 094.3**	**100**	**30**	**TOTAL**	**1 098.6**	**100**	**29**
EU27	722.9	66	22	EU27	918.1	84	29
EA17	311.6	28	26	EA17	392.4	36	15
CIS	159.5	15	59	CIS	77.5	7	22
1. Sweden	178.3	16	22	1. Finland	149.2	14	9
2. Finland	166.2	15	23	2. Sweden	130.5	12	26
3. Russia	138.0	13	71	3. Latvia	120.6	11	37
4. Latvia	86.6	8	3	4. Germany	106.2	10	2
5. USA	54.6	5	-	5. Lithuania	92.6	8	46
6. Lithuania	54.2	5	10	6. Poland	91.3	8	44
7. Germany	53.2	5	21	7. Russia	50.5	5	20
8. Norway	39.2	4	20	8. China	36.5	3	18
9. United Kingdom	36.1	3	133	9. Netherlands	35.3	3	10
10. Netherlands	23.8	2	-3	10. United Kingdom	33.8	3	80

Exports and imports by commodity sections, September 2011

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million euros
	million euros	share, %	change compared to same month of previous year, %	million euros	share, %	change compared to same month of previous year, %	
TOTAL	**1 094.3**	**100**	**30**	**1 098.6**	**100**	**29**	**-4.3**
Agricultural products and food preparations (I–IV)	110.1	10	49	103.1	9	12	7.0
Mineral products (V)	151.2	14	33	150.1	14	34	1.1
Raw materials and products of chemical industry (VI)	72.4	7	83	91.6	8	42	-19.2
Articles of plastics and rubber (VII)	32.0	3	16	60.9	6	18	-28.9
Wood and products thereof (IX)	85.2	8	16	26.6	2	17	58.6
Paper and articles thereof (X)	28.6	2	8	21.5	2	4	7.1
Textiles and products thereof (XI)	32.4	3	2	54.6	5	14	-22.2
Metals and products thereof (XV)	88.1	8	0	95.3	9	14	-7.2
Machinery and equipment (XVI)	295.2	27	43	319.4	29	38	-24.2
Transport equipment (XVII)	52.7	5	10	85.8	8	66	-33.1
Miscellaneous manufactured articles (XX)	74.8	7	16	23.6	2	22	51.2
Other	71.6	6	42	66.1	6	23	5.5

For further information:

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More detailed data have been published in the Statistical Database (http://www.stat.ee/sdb-update?db_update_id=8926).