

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 03/10/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	137,6	14,2	-71,1	-90,5	200,3
- Central government	S.1311	77,6	-61,0	-108,0	-88,5	62,8
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-2,8	51,8	27,8	-58,4	75,6
- Social security funds	S.1314	62,8	23,4	9,1	56,4	61,9
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 108,4	2 034,9	1 986,8	2 063,7	2 077,0
<i>By category:</i>						
Currency and deposits	AF.2	37,8	41,4	45,1	49,1	
Debt securities	AF.3	270,7	227,9	220,5	264,2	
Short-term	AF.31	0,0	0,0	0,0	0,0	
Long-term	AF.32	270,7	227,9	220,5	264,2	
Loans	AF.4	1 799,9	1 765,6	1 721,2	1 750,4	
Short-term	AF.41	7,2	6,0	5,0	8,2	
Long-term	AF.42	1 792,7	1 759,6	1 716,2	1 742,2	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 011,3	1 083,5	982,1	1 280,5	1 484,0
Interest (consolidated)	D.41 (uses)	20,6	18,7	10,9	9,2	10,2
Gross domestic product at current market prices	B.1*g	20 061,2	20 652,0	21 682,6	23 615,1	25 469,0

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia

Data are in EURO (millions of units of national currency)

Date: 03/10/2018

	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	41,1	-350,2	34,2	-100,3	62,8	
<i>Basis of the working balance</i>	cash	cash	cash	accrual	planned	
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,0	
Loans, granted (+)	0,0	0,0	0,0	0,0	0,0	
Loans, repayments (-)	0,0	0,0	0,0	0,0	0,0	
Equities, acquisition (+)	0,0	0,0	0,0	0,0	0,0	
Equities, sales (-)	0,0	0,0	0,0	0,0	0,0	
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	-1,0	0,0	
Detail 1				-1,5		Non-financial transactions in non-financial assets
Detail 2				0,5		Student loans (amounts paid back by debtors minus assumption of debt)
Difference between interest paid (+) and accrued (D.41)(-)	0,3	5,1	-4,0	0,0	0,0	In 2017 interests are on accrual basis in WB and there are no special cases requiring additional adjustments.
Other accounts receivable (+)	60,8	363,6	-83,3	0,0	0,0	
Detail 1	-18,9	305,3	-64,1			Time and accrual adjustment for EU grants, revenue side. Adjustments are 0 starting from 2017, because accrual based WB.
Detail 2	14,5	14,1	18,6			Time-adjustment for social security contribution (social security part)
Detail 3	14,2	14,1	10,0			Time-adjustment for VAT
Detail 4	8,0	-3,7	26,8			Time-adjustment for excises
Detail 5	29,6	34,1	-61,5			Military expenditures
Detail 6	13,4	-0,3	-13,1			Adjustments on contributions to EU budget
Other accounts payable (-)	29,0	-22,2	-26,6	0,0	0,0	
Detail 1	13,2	-8,3	-24,2			Time and accrual adjustment for EU grants on expenditure side. Adjustments are 0 starting from 2017, because accrual based WB.
Detail 2	10,7	-13,9	-2,4			Adjustment associated with the sale of ETS (taxes)
Detail 3	5,1					Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-67,2	39,7	2,2	-7,4	0,0	
Detail 1	-0,6	26,8	17,1	13,1		Public legal institutions
Detail 2	-12,1	18,6	-0,2	-7,1		Foundations
Detail 3	-10,6	-18,5	14,1	24,3		Hospitals
Detail 4	-43,9	12,8	-28,8	-37,7		Enterprises
Other adjustments (+/-) (please detail)	13,6	-97,0	-30,5	20,2	0,0	
Detail 1	54,9	-24,3	20,0			Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-4,5	0,0	0,0	0,0		Capital injections (non-financial capital transfers)
Detail 3	-0,6	-72,7				Capital injections (financial transactions classified as capital transfers)
Detail 4			-0,5	-0,5		Superdividends
Detail 5	-36,2					Debt assumption for Estonian Air
Detail 6			-50,0			Imputed expenditures for investment fund schemes funded by EU transfers
Detail 7				8,7		Losses from doubtful receivables
Detail 8				-5,2		Difference between accrual based tax interest and cash figures.
Detail 9				11,1		Removal of consolidation and adjustment figures imputed by the SSSC
Detail 10				6,1		Other changes (mostly in consolidation between and within subsector)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	77,6	-61,0	-108,0	-88,5	62,8	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 03/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
<i>Detail 3</i>	M	M	M	M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	0,6	29,0	20,9	-63,4	75,6	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	9,0	5,3	1,3	6,2	0,0	
Loans (+/-)	1,7	1,1	-1,2	0,3	0,0	
Equities (+/-)	7,3	4,2	2,5	5,9	0,0	
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0,5	0,3	0,1	-0,1	0,0	
Other accounts receivable (+)	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	5,8	11,5	22,9	1,3	0,0	
<i>Detail 1</i>	4,3	4,2	3,6	0,3		Foundations
<i>Detail 2</i>	6,5	14,8	13,7	2,9		Hospitals
<i>Detail 3</i>	-5,0	-7,5	5,6	-1,9		Enterprises
Other adjustments (+/-) (please detail)	-18,7	5,7	-17,4	-2,4	0,0	
<i>Detail 1</i>	-14,8	5,7	-13,0	1,5		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>	-3,9					Capital injections (non-financial capital transfers)
<i>Detail 3</i>	0,0		-4,4	-3,1		Capital injections (financial transactions classified as capital transfers)
<i>Detail 4</i>				-0,8		Superdividends
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-2,8	51,8	27,8	-58,4	75,6	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 03/10/2018						
Working balance in social security accounts	64,7	23,5	12,4	60,5	61,9	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,00	
Loans (+/-)	0,0	0,0	0,0	0,0	0,00	
Equities (+/-)	0,0	0,0	0,0	0,0	0,00	
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,00	
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,00	
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,00	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-2,0	-3,4	-4,2	-4,5	0,00	
Detail 1	-2,0	-3,4	-4,2	-4,5		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0,0	0,0	0,0	0,0	0,00	
Other accounts receivable (+)	-1,4	1,3	-1,9	-3,0	0,00	
Detail 1	-1,4	1,3	-1,9	-3,0		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0	0,00	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	0,0	0,0	0,0	0,0	0,00	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1,5	2,0	2,8	3,4	0,00	
Detail 1	1,4	1,9	2,7	3,0		Depreciation
Detail 2	0,1	0,1	0,1	0,4		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	62,8	23,4	9,1	56,4	61,9	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-137,6	-14,2	71,1	90,5
Net acquisition (+) of financial assets ⁽²⁾	254	-134	83	112
Currency and deposits (F.2)	9,6	-297,7	82,4	303,6
Debt securities (F.3)	141,1	-47,2	-0,3	-302,6
Loans (F.4)	-18,8	-44,4	-14,9	-12,2
Increase (+)	49,6	7,1	2,1	20,9
Reduction (-)	-68,4	-51,5	-17,0	-33,1
Short term loans (F.41), net	-0,9	0,7	-1,5	-0,3
Long-term loans (F.42)	-17,9	-45,1	-13,4	-11,9
Increase (+)	50,4	6,4	3,5	21,1
Reduction (-)	-68,3	-51,5	-16,9	-33,0
Equity and investment fund shares/units (F.5)	38,0	13,3	38,6	2,4
Portfolio investments, net ⁽²⁾	1,9	1,7	8,7	3,0
Equity and investment fund shares/units other than portfolio investments	36,1	11,6	29,9	-0,6
Increase (+)	39,0	15,2	34,7	3,4
Reduction (-)	-2,9	-3,6	-4,8	-4,0
Financial derivatives (F.71)	0,8	0,2	0,4	0,4
Other accounts receivable (F.8)	83,4	242,2	-23,1	120,2
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	64	74	-193	-124
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,4	2,3	-0,4	-0,3
Net incurrence (-) of other accounts payable (F.8)	-0,4	70,6	-192,8	-114,4
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,1	0,3	-1,1	-6,1
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,0	0,6	1,1	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	62,0	0,0	0,0	-3,2
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	4,1	0,5	-9,1	-1,4
Difference between capital and financial accounts (B.9-B.9f)	4,1	0,5	-9,1	-1,4
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in general government (S.13) consolidated gross debt ^(1,2)	184,7	-73,5	-48,1	76,9

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-77,6	61,0	108,0	88,5
Net acquisition (+) of financial assets ⁽²⁾	177	-149	50	100
Currency and deposits (F.2)	-61,0	-298,4	53,3	299,7
Debt securities (F.3)	140,9	-47,3	-0,2	-302,8
Loans (F.4)	-18,3	-51,3	-22,2	-33,9
Increase (+)	50,0	0,0	-5,2	-0,8
Reduction (-)	-68,3	-51,3	-17,0	-33,1
Short term loans (F.41), net	-0,6	-0,2	-0,8	-0,2
Long-term loans (F.42)	-17,7	-51,1	-21,4	-33,7
Increase (+)	50,5	0,2	-4,5	-0,7
Reduction (-)	-68,2	-51,3	-16,9	-33,0
Equity and investment fund shares/units (F.5)	31,1	10,4	34,9	1,4
Portfolio investments, net ⁽²⁾	2,0	1,8	3,5	1,8
Equity and investment fund shares/units other than portfolio investments	29,1	8,6	31,4	-0,4
Increase (+)	31,7	8,7	32,6	0,2
Reduction (-)	-2,6	-0,1	-1,2	-0,6
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	84,7	237,9	-16,0	135,5
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	59	65	-177	-106
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	1,9	-0,4	-0,2
Net incurrence (-) of other accounts payable (F.8)	-4,7	62,1	-176,0	-99,9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,1	0,3	-1,1	-6,1
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,2	0,4	1,0	0,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	62,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	7,8	-2,5	-13,5	0,3
Difference between capital and financial accounts (B.9-B.9f)	7,8	-2,5	-13,5	0,3
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in central government (S.1311) consolidated gross debt ^(1,2)	166,2	-25,5	-32,2	82,6
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	2 143,9	2 124,7	2 100,7	2 205,4
Central government gross debt (level) (b) ^(2,5)	2 248,5	2 223,0	2 190,8	2 273,4
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	104,6	98,3	90,1	68,0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	2,8	-51,8	-27,8	58,4
Net acquisition (+) of financial assets ⁽²⁾	72	-7	22	25
Currency and deposits (F.2)	70,5	0,7	29,2	3,9
Debt securities (F.3)	0,1	0,1	-0,1	0,3
Loans (F.4)	2,0	0,5	-1,1	-0,2
Increase (+)	2,1	0,7	-1,1	-0,2
Reduction (-)	-0,1	-0,2	0,0	0,0
Short term loans (F.41), net	0,3	0,9	-0,9	0,0
Long-term loans (F.42)	2,0	-0,4	-0,2	-0,2
Increase (+)	2,1	-0,2	-0,2	-0,2
Reduction (-)	-0,1	-0,2	0,0	0,0
Equity and investment fund shares/units (F.5)	6,9	3,1	3,8	0,9
Portfolio investments, net ⁽²⁾	0,0	0,0	5,2	1,1
Equity and investment fund shares/units other than portfolio investments	6,9	3,1	-1,4	-0,2
Increase (+)	7,2	6,6	2,2	3,2
Reduction (-)	-0,3	-3,5	-3,6	-3,4
Financial derivatives (F.71)	0,8	0,2	0,4	0,4
Other accounts receivable (F.8)	-8,0	-11,7	-10,1	19,2
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	4	27	-16	-32
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,4	0,3	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	2,8	26,7	-16,4	-29,1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,5	0,3	0,1	-0,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	-3,2
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	-3,9	4,0	3,8	-2,2
Difference between capital and financial accounts (B.9-B.9f)	-3,9	4,0	3,8	-2,2
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in local government (S.1313) consolidated gross debt ^(1,2)	74,9	-27,6	-18,2	48,3
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	753,9	726,3	708,1	756,4
Local government gross debt (level) (b) =*	753,9	726,3	708,1	756,4
Local government holdings of other subsectors debt (level) (c)**	0,0	0,0	0,0	0,0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 03/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-62,8	-23,4	-9,1	-56,4
Net acquisition (+) of financial assets ⁽²⁾	61	32	17	89
Currency and deposits (F.2)	54,3	26,8	5,9	76,0
Debt securities (F.3)	0,0	0,0	0,0	0,0
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	0,0	0,0	0,0	0,0
Portfolio investments, net ⁽²⁾	0,0	0,0	0,0	0,0
Equity and investment fund shares/units other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	6,7	4,9	10,8	13,3
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	2	-7	-8	-33
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	1,6	-7,3	-8,2	-33,4
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,0	0,0	0,0	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	0,2	-1,0	0,6	0,5
Difference between capital and financial accounts (B.9-B.9f)	0,2	-1,0	0,6	0,5
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0,0	0,0	0,0	0,0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-789,4	-816,1	-822,0	-898,1
Social security gross debt (level) (b) ^(2,5)	0,0	0,0	0,0	0,0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	789,4	816,1	822,0	898,1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Estonia Data are in ...(millions of units of national currency) Date: 03/10/2018		Year				
		2014	2015	2016	2017	2018
Statement		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	193,8	162,6	206,2	293,6	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	58,7	58,0	53,2	49,5	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	19 490,6	20 197,8	21 193,2	23 148,3	24 970,0

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.