



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 16/04/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		half-finalized	half-finalized	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	134,0	14,2	-61,2	-66,1	113,5
- Central government	S.1311	73,4	-61,0	-97,3	-67,4	24,9
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-2,2	51,8	27,0	-57,6	31,5
- Social security funds	S.1314	62,8	23,4	9,1	58,9	57,1
		half-finalized	half-finalized	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 108,4	2 035,0	1 986,8	2 065,5	2 103,0
<i>By category:</i>						
Currency and deposits	AF.2	37,8	41,4	45,1	49,1	
Debt securities	AF.3	270,7	227,9	220,5	264,2	
Short-term	AF.31	0,0	0,0	0,0	0,0	
Long-term	AF.32	270,7	227,9	220,5	264,2	
Loans	AF.4	1 799,9	1 765,7	1 721,2	1 752,2	
Short-term	AF.41	7,2	7,3	5,0	9,2	
Long-term	AF.42	1 792,7	1 758,4	1 716,2	1 743,0	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 015,7	1 085,9	1 010,7	1 299,3	1 409,1
Interest (consolidated)	D.41 (uses)	20,6	18,7	10,9	9,1	13,8
Gross domestic product at current market prices	B.1*g	19 766,3	20 347,7	21 098,3	23 002,3	24 739,9

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget and the central government surplus/ deficit

Member State: Estonia					
Data are in EURO (millions of units of national currency)					
Date: 16/04/2018					
	2014	2015	Year 2016	2017	2018
Working balance in central government accounts	41,1	-350,2	34,2	67,2	24,9
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>accrual</i>	<i>planned</i>
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,0
Loans, granted (+)	0,0	0,0	0,0	0,0	0,0
Loans, repayments (-)	0,0	0,0	0,0	0,0	0,0
Equities, acquisition (+)	0,0	0,0	0,0	0,0	0,0
Equities, sales (-)	0,0	0,0	0,0	0,0	0,0
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,0
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0,0	0,0	0,0	-3,1	0,0
Detail 1				-1,3	Changes in inventories (part not included in WB, but in balance sheets)
Detail 2				-1,8	Non-financial transactions in non-financial assets
Detail 3				-0,5	Student loans (amounts paid back by debtors minus assumption of debt)
Difference between interest paid (+) and accrued (D.41)(-)	0,3	5,1	-4,0	0,0	0,0
					In 2017 interests are on accrual basis in WB and there are no cases requiring additional adjustments.
Other accounts receivable (+)	60,8	363,6	-83,3	0,0	0,0
Detail 1	-18,9	305,3	-64,1		Time and accrual adjustment for EU grants, revenue side. There are no adjustments starting from 2017, because accrual based WB.
Detail 2	14,5	14,1	18,6		Time-adjustment for social security contribution (social security part)
Detail 3	14,2	14,1	10,0		Time-adjustment for VAT
Detail 4	8,0	-3,7	26,8		Time-adjustment for excises
Detail 5	29,6	34,1	-61,5		Military expenditures
Detail 6	13,4	-0,3	-13,1		Adjustments on contributions to EU budget
Other accounts payable (-)	29,0	-22,2	-26,6	-15,8	0,0
Detail 1	13,2	-8,3	-24,2		Time and accrual adjustment for EU grants on expenditure side. There are no adjustments starting from 2017, because accrual based WB.
Detail 2	10,7	-13,9	-2,4	-15,8	Adjustment associated with the sale of ETS (taxes)
Detail 3	5,1				Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-67,3	39,6	2,4	-13,6	0,0
Detail 1	-0,6	26,8	17,1	11,2	Public legal institutions
Detail 2	-12,1	18,6	-0,2	-13,7	Foundations
Detail 3	-10,7	-18,5	14,1	24,4	Hospitals
Detail 4	-43,9	12,7	-28,6	-35,5	Enterprises
Other adjustments (+/-) (please detail)	9,5	-96,9	-20,0	-102,1	0,0
Detail 1	50,8	-24,2	30,5		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-4,5	0,0	0,0		Capital injections (non-financial capital transfers)
Detail 3	-0,6	-72,7			Capital injections (financial transactions classified as capital transfers)
Detail 4			-0,5		Superdividends
Detail 5	-36,2				Debt assumption for Estonian Air
Detail 6			-50,0		Imputed expenditures for investment fund schemes funded by EU transfers
Detail 7				16,0	Change in pension provisions
Detail 8				6,9	Losses from doubtful receivables
Detail 9				5,8	Revaluations in financial assets-liabilities
Detail 10				-0,6	Difference between accrual based tax interest and cash figures.
Detail 11				-48,7	Difference between D.2 accrual based figures and D.2 in GFS
Detail 12				-74,8	Difference between D.5 accrual based figures and D.5 in GFS
Detail 13				-14,1	Difference between D.6 accrual based figures and D.6 in GFS
Detail 14				2,1	Adjustment: transfer of accrual based income tax to local governments is replaced with cash
Detail 15				-5,2	Removal of consolidation and adjustment figures imputed by the SSSC
Detail 16				10,5	Other changes (mostly in consolidation between and within subsector)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	73,4	-61,0	-97,3	-67,4	24,9

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/04/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	0,6	29,0	20,9	-66,1	31,5	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	9,0	5,3	1,3	6,2		
Loans (+/-)	1,7	1,1	-1,2	0,3		
Equities (+/-)	7,3	4,2	2,5	5,9		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0,5	0,3	0,1	0,0		
Other accounts receivable (+)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	5,9	11,5	22,6	-2,0		
<i>Detail 1</i>	4,3	4,2	3,5	-5,0		Foundations
<i>Detail 2</i>	6,6	14,8	13,7	3,3		Hospitals
<i>Detail 3</i>	-5,0	-7,5	5,4	-0,3		Enterprises
Other adjustments (+/-) (please detail)	-18,2	5,7	-17,9	4,3		
<i>Detail 1</i>	-14,3	5,7	-13,5	4,3		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>	-3,9					Capital injections (non-financial capital transfers)
<i>Detail 3</i>			-4,4			
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-2,2	51,8	27,0	-57,6	31,5	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	2014	2015	Year 2016	2017	2018	
Working balance in social security accounts	64,7	23,5	12,4	62,2	57,1	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-2,0	-3,4	-4,2	-3,7		
Detail 1	-2,0	-3,4	-4,2	-3,7		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0,0	0,0	0,0	0,0		
Other accounts receivable (+)	-1,4	1,3	-1,9	-3,0		
Detail 1	-1,4	1,3	-1,9	-3,0		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1,5	2,0	2,8	3,4		
Detail 1	1,4	1,9	2,7	3,0		Depreciation
Detail 2	0,1	0,1	0,1	0,4		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	62,8	23,4	9,1	58,9	57,1	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-134,0	-14,2	61,2	66,1
Net acquisition (+) of financial assets ⁽²⁾	254	-134	83	87
Currency and deposits (F.2)	9,6	-297,7	82,4	312,5
Debt securities (F.3)	141,1	-47,2	-0,3	-302,6
Loans (F.4)	-19,1	-44,4	-14,6	-14,2
<i>Increase (+)</i>	49,3	7,1	2,4	20,6
<i>Reduction (-)</i>	-68,4	-51,5	-17,0	-34,8
Short term loans (F.4.1), net	-0,9	0,7	-1,5	-0,3
Long-term loans (F.4.2)	-18,2	-45,1	-13,1	-13,9
<i>Increase (+)</i>	50,1	6,4	3,8	20,9
<i>Reduction (-)</i>	-68,3	-51,5	-16,9	-34,8
Equity and investment fund shares/units (F.5)	38,0	12,9	38,6	5,8
Portfolio investments, net ⁽²⁾	1,9	1,7	8,7	2,8
Equity and investment fund shares/units other than portfolio investments	36,1	11,2	29,9	3,0
<i>Increase (+)</i>	39,0	14,8	33,5	4,1
<i>Reduction (-)</i>	-2,9	-3,6	-3,6	-1,1
Financial derivatives (F.71)	0,8	0,2	0,4	0,4
Other accounts receivable (F.8)	83,4	242,2	-23,1	85,3
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽²⁾	64	74	-194	-65
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,4	2,3	-0,4	0,0
Net incurrence (-) of other accounts payable (F.8)	-0,4	70,6	-193,3	-58,7
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,1	0,3	-1,1	-6,6
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,0	0,6	1,1	0,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	62,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	0,8	1,0	0,9	-9,4
Difference between capital and financial accounts (B.9-B.9f)	0,8	1,0	0,9	-9,4
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in general government (S.13) consolidated gross debt ^(1,2)	184,7	-73,4	-48,2	78,7

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-73,4	61,0	97,3	67,4
Net acquisition (+) of financial assets ⁽²⁾	177	-149	50	73
Currency and deposits (F.2)	-61,0	-298,4	53,3	308,2
Debt securities (F.3)	140,9	-47,3	-0,2	-302,8
Loans (F.4)	-18,5	-51,2	-22,0	-36,0
Increase (+)	49,8	0,1	-5,0	-1,2
Reduction (-)	-68,3	-51,3	-17,0	-34,8
Short term loans (F.41), net	-0,6	-0,1	-0,8	-0,4
Long-term loans (F.42)	-17,9	-51,1	-21,2	-35,6
Increase (+)	50,3	0,2	-4,3	-0,8
Reduction (-)	-68,2	-51,3	-16,9	-34,8
Equity and investment fund shares/units (F.5)	31,1	9,9	34,9	1,8
Portfolio investments, net ⁽²⁾	2,0	1,8	3,5	1,7
Equity and investment fund shares/units other than portfolio investments	29,1	8,1	31,4	0,1
Increase (+)	31,7	8,2	32,1	0,2
Reduction (-)	-2,6	-0,1	-0,7	-0,1
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	84,7	237,9	-16,0	101,4
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	59	65	-177	-49
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	1,9	-0,4	0,0
Net incurrence (-) of other accounts payable (F.8)	-4,7	62,0	-176,3	-42,5
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,1	0,3	-1,1	-6,6
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,2	0,4	1,0	0,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	62,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	3,8	-2,0	-2,7	-8,3
Difference between capital and financial accounts (B.9-B.9f)	3,8	-2,0	-2,7	-8,3
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	166,2	-25,5	-32,2	82,7
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	2 143,9	2 124,8	2 100,7	2 205,6
Central government gross debt (level) (b) ^(2, 5)	2 248,5	2 223,0	2 190,8	2 273,5
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	104,6	98,2	90,1	67,9

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	2,2	-51,8	-27,0	57,6
Net acquisition (+) of financial assets ⁽²⁾	72	-7	22	12
Currency and deposits (F.2)	70,5	0,7	29,2	4,4
Debt securities (F.3)	0,1	0,1	-0,1	0,3
Loans (F.4)	1,9	0,5	-1,1	-0,2
Increase (+)	2,0	0,7	-1,1	-0,2
Reduction (-)	-0,1	-0,2	0,0	0,0
Short term loans (F.41), net	-0,1	0,9	-0,9	0,0
Long-term loans (F.42)	2,0	-0,4	-0,2	-0,2
Increase (+)	2,1	-0,2	-0,2	-0,2
Reduction (-)	-0,1	-0,2	0,0	0,0
Equity and investment fund shares/units (F.5)	6,9	3,1	3,8	4,0
Portfolio investments, net ⁽²⁾	0,0	0,0	5,2	1,1
Equity and investment fund shares/units other than portfolio investments	6,9	3,1	-1,4	2,9
Increase (+)	7,2	6,6	1,5	3,9
Reduction (-)	-0,3	-3,5	-2,9	-1,0
Financial derivatives (F.71)	0,8	0,2	0,4	0,4
Other accounts receivable (F.8)	-8,0	-11,7	-10,1	3,1
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽²⁾	4	27	-16	-21
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,4	0,3	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	2,8	26,7	-16,4	-20,6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,5	0,3	0,1	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	-3,2	4,0	3,0	1,0
Difference between capital and financial accounts (B.9-B.9f)	-3,2	4,0	3,0	1,0
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in local government (S.1313) consolidated gross debt ^(1,2)	74,9	-27,6	-18,2	50,0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	753,9	726,3	708,1	758,1
Local government gross debt (level) (b) ⁽⁵⁾	753,9	726,3	708,1	758,1
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0,0	0,0	0,0	0,0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 16/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-62,8	-23,4	-9,1	-58,9
Net acquisition (+) of financial assets ⁽²⁾	61	32	17	88
Currency and deposits (F.2)	54,3	26,8	5,9	76,0
Debt securities (F.3)	0,0	0,0	0,0	0,0
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	0,0	0,0	0,0	0,0
Portfolio investments, net ⁽²⁾	0,0	0,0	0,0	0,0
Equity and investment fund shares/units other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	6,7	4,9	10,8	12,2
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽²⁾	2	-7	-8	-27
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	1,6	-7,3	-8,2	-27,1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,0	0,0	0,0	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	0,2	-1,0	0,6	-2,2
Difference between capital and financial accounts (B.9-B.9f)	0,2	-1,0	0,6	-2,2
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0,0	0,0	0,0	0,0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-789,4	-816,1	-822,0	-898,1
Social security gross debt (level) (b) ^(2, 5)	0,0	0,0	0,0	0,0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	789,4	816,1	822,0	898,1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/04/2018		Year				
		2014 half-finalized	2015 half-finalized	2016 half-finalized	2017 estimated	2018 forecast
Statement Number						
2	Trade credits and advances (AF.81 L)	193,8	162,6	203,4	281,5	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	58,4	57,8	53,1	49,6	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on				
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	19 239,0	19 920,1	20 687,0	22 534,3	24 212,60
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					