

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 13/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-32,1	134,0	20,9	56,7	-105,0
- Central government	S.1311	-7,5	73,4	-58,4	13,8	-88,0
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-88,4	-2,2	55,9	35,8	-43,0
- Social security funds	S.1314	63,8	62,8	23,4	7,1	26,0
		final	half-finalized	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 923,7	2 108,4	2 035,7	1 984,4	2 083,0
<i>By category:</i>						
Currency and deposits	AF.2	35,0	37,8	41,4	45,1	
Debt securities	AF.3	278,4	270,7	227,9	220,5	
Short-term	AF.31	0,0	0,0	0,0	0,0	
Long-term	AF.32	278,4	270,7	227,9	220,5	
Loans	AF.4	1 610,3	1 799,9	1 766,4	1 718,8	
Short-term	AF.41	11,3	7,2	8,2	5,3	
Long-term	AF.42	1 599,0	1 792,7	1 758,2	1 713,5	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 054,2	1 014,3	1 087,4	989,9	1 116,0
Interest (consolidated)	D.41 (uses)	21,3	20,5	19,2	15,8	M
Gross domestic product at current market prices	B.1*g	18 890,1	19 758,3	20 251,7	20 916,4	22 086,3

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year					
	2013	2014	2015	2016	2017	
Working balance in central government accounts	30,2	41,1	-350,2	24,7	-88,0	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,0	
Loans, granted (+)	0,0	0,0	0,0	0,0	0,0	
Loans, repayments (-)	0,0	0,0	0,0	0,0	0,0	
Equities, acquisition (+)	0,0	0,0	0,0	0,0	0,0	
Equities, sales (-)	0,0	0,0	0,0	0,0	0,0	
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0	0,0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0,2	0,2	0,4	1,1	0,0	
Other accounts receivable (+)	-42,8	60,8	363,6	-48,6	0,0	
<i>Detail 1</i>	-57,2	-18,9	305,3	-89,5		Time and accrual adjustment for EU grants, revenue side
<i>Detail 2</i>	13,5	14,5	14,1	18,6		Time-adjustment for social security contribution (social security part)
<i>Detail 3</i>	7,3	14,2	14,1	10,0		Time-adjustment for VAT
<i>Detail 4</i>	3,4	8,0	-3,7	26,8		Time-adjustment for excises
<i>Detail 5</i>	-9,8	29,6	34,1	-1,4		Military expenditures
<i>Detail 6</i>		13,4	-0,3	-13,1		Adjustments on contributions to EU budget
Other accounts payable (-)	-63,2	28,9	-22,2	18,0	0,0	
<i>Detail 1</i>	-40,0	13,2	-8,3	20,4		Time and accrual adjustment for EU grants on expenditure side
<i>Detail 2</i>	-18,1	10,6	-13,9	-2,4		Adjustment associated with the sale of ETS (taxes)
<i>Detail 3</i>	-5,1	5,1				Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	56,7	-67,3	45,6	-4,7	0,0	
<i>Detail 1</i>	22,3	-0,6	32,7	15,8		Public legal institutions
<i>Detail 2</i>	-9,7	-12,1	18,6	-7,0		Foundations
<i>Detail 3</i>	2,6	-10,7	-18,5	16,1		Hospitals
<i>Detail 4</i>	41,5	-43,9	12,8	-29,6		Enterprises
Other adjustments (+/-) (please detail)	11,4	9,7	-95,6	23,3	0,0	
<i>Detail 1</i>	17,5	51,0	-22,9	23,3		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>	-6,1	-4,5				Capital injections (non-financial capital transfers)
<i>Detail 3</i>		-0,6	-72,7			Capital injections (financial transactions classified as capital transfers)
<i>Detail 4</i>		-36,2				Debt assumption for Estonian Air
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-7,5	73,4	-58,4	13,8	-88,0	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ... (millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	-64,4	0,6	29,0	19,1	-43,0	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-0,1	0,8	0,3	0,3		
Other accounts receivable (+)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-23,5	5,9	19,0	28,9		
<i>Detail 1</i>	2,9	4,3	11,8	1,6		Foundations
<i>Detail 2</i>	-12,0	6,6	14,7	13,7		Hospitals
<i>Detail 3</i>	-14,4	-5,0	-7,5	13,6		Enterprises
Other adjustments (+/-) (please detail)	-0,4	-9,5	7,6	-12,5		
<i>Detail 1</i>	-0,4	-5,6	7,6	-12,5		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>	0,0	-3,9				Capital injections (non-financial capital transfers)
<i>Detail 3</i>	0,0	0,0				
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-88,4	-2,2	55,9	35,8	-43,0	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in social security accounts	58,2	64,7	23,5	10,4	26,0	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1,9	-2,0	-3,4	-4,2		
Detail 1	-1,9	-2,0	-3,4	-4,2		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0,0	0,0	0,0	0,0		
Other accounts receivable (+)	6,7	-1,4	1,3	-1,9		
Detail 1	6,7	-1,4	1,3	-1,9		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0,8	1,5	2,0	2,8		
Detail 1	0,9	1,4	1,9	2,7		Depreciation
Detail 2	-0,1	0,1	0,1	0,1		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	63,8	62,8	23,4	7,1	26,0	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	32,1	-134,0	-20,9	-56,7
Net acquisition (+) of financial assets ⁽²⁾	154	254	-134	152
Currency and deposits (F.2)	179,7	9,6	-297,7	81,8
Debt securities (F.3)	-171,2	141,3	-47,2	1,0
Loans (F.4)	130,6	-20,6	-44,3	-14,9
<i>Increase (+)</i>	133,8	47,8	7,2	2,1
<i>Reduction (-)</i>	-3,2	-68,4	-51,5	-17,0
Short term loans (F.4.1), net	-3,3	-0,8	0,8	-1,8
Long-term loans (F.4.2)	133,9	-19,8	-45,1	-13,1
<i>Increase (+)</i>	135,4	48,5	6,4	3,9
<i>Reduction (-)</i>	-1,5	-68,3	-51,5	-17,0
Equity and investment fund shares/units (F.5)	79,3	39,0	13,4	44,0
Portfolio investments, net ⁽²⁾	6,9	0,3	2,2	7,6
Equity and investment fund shares/units other than portfolio investments	72,4	38,7	11,2	36,4
<i>Increase (+)</i>	83,2	39,0	14,8	37,2
<i>Reduction (-)</i>	-10,8	-0,3	-3,6	-0,8
Financial derivatives (F.7.1)	-3,2	0,8	0,2	0,4
Other accounts receivable (F.8)	-61,2	84,1	242,1	39,6
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	-14	65	81	-150
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	0,5	0,8	2,1	-0,5
Net incurrence (-) of other accounts payable (F.8)	-35,4	-0,4	78,0	-149,0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0,0	1,1	0,3	-1,1
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,1	1,0	0,6	1,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21,0	62,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	5,8	0,0	0,7	3,0
Difference between capital and financial accounts (B.9-B.9f)	5,8	0,0	0,7	3,0
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in general government (S.13) consolidated gross debt ^(1,2)	178,1	184,7	-72,7	-51,3

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	7,5	-73,4	58,4	-13,8	
Net acquisition (+) of financial assets ⁽²⁾	181	177	-149	109	
Currency and deposits (F.2)	188,9	-61,0	-298,4	53,0	
Debt securities (F.3)	-171,2	140,9	-47,3	1,1	
Loans (F.4)	148,9	-20,1	-51,2	-22,1	
<i>Increase (+)</i>	151,9	48,2	0,1	-5,1	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-3,0	-68,3	-51,3	-17,0	
Short term loans (F.41), net	-3,2	-0,6	-0,2	-0,8	
Long-term loans (F.42)	152,1	-19,5	-51,0	-21,3	
<i>Increase (+)</i>	153,5	48,7	0,3	-4,3	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1,4	-68,2	-51,3	-17,0	
Equity and investment fund shares/units (F.5)	76,7	32,1	10,5	35,1	
Portfolio investments, net ⁽²⁾	6,4	0,5	2,3	2,6	
Equity and investment fund shares/units other than portfolio investments	70,3	31,6	8,2	32,5	
<i>Increase (+)</i>	70,3	31,6	8,3	33,2	
<i>Reduction (-)</i>	0,0	0,0	-0,1	-0,7	
Financial derivatives (F.71)	0,0	0,0	0,0	0,0	
Other accounts receivable (F.8)	62,6	85,3	237,8	41,7	
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0	
Adjustments ⁽³⁾	-37	59	72	-130	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	1,9	-0,4	
Net incurrence (-) of other accounts payable (F.8)	-36,7	-4,7	69,5	-129,1	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	1,1	0,3	-1,1	
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,2	0,2	0,4	1,1	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	62,0	0,0	0,0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0	
Statistical discrepancies	-6,8	3,0	-8,0	1,9	
Difference between capital and financial accounts (B.9-B.9f)	-6,8	3,0	-8,0	1,9	
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0	
Change in central government (S.1311) consolidated gross debt ^(1,2)	144,9	165,4	-26,1	-32,6	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 980,4	2 143,5	2 123,5	2 099,1	
Central government gross debt (level) (b) ^(2,5)	2 082,3	2 247,7	2 221,6	2 189,0	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	101,9	104,2	98,1	89,9	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	88,4	2,2	-55,9	-35,8
Net acquisition (+) of financial assets ⁽²⁾	5	73	-7	32
Currency and deposits (F.2)	-9,2	70,5	0,7	28,8
Debt securities (F.3)	0,0	0,4	0,1	-0,1
Loans (F.4)	1,2	1,9	0,5	-1,2
Increase (+)	1,5	2,0	0,7	-1,2
Reduction (-)	-0,3	-0,1	-0,2	0,0
Short term loans (F.41), net	-0,1	-0,1	0,9	-0,9
Long-term loans (F.42)	1,3	2,0	-0,4	-0,3
Increase (+)	1,4	2,1	-0,2	-0,3
Reduction (-)	-0,1	-0,1	-0,2	0,0
Equity and investment fund shares/units (F.5)	2,6	6,9	3,1	9,0
Portfolio investments, net ⁽²⁾	0,6	0,1	0,0	5,3
Equity and investment fund shares/units other than portfolio investments	2,0	6,8	3,1	3,7
Increase (+)	12,8	7,1	6,6	3,8
Reduction (-)	-10,8	-0,3	-3,5	-0,1
Financial derivatives (F.71)	-3,2	0,8	0,2	0,4
Other accounts receivable (F.8)	13,7	-8,0	-11,8	-4,8
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	5	4	27	-18
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,5	0,7	0,2	-0,2
Net incurrence (-) of other accounts payable (F.8)	-16,0	2,8	26,9	-17,9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0,1	0,8	0,3	0,3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	13,0	-3,2	9,7	0,5
Difference between capital and financial accounts (B.9-B.9f)	13,0	-3,2	9,7	0,5
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in local government (S.1313) consolidated gross debt ^(1,2)	111,9	75,8	-26,0	-21,0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	678,5	754,3	728,3	707,3
Local government gross debt (level) (b) ^{a=}	678,5	754,3	728,3	707,3
Local government holdings of other subsectors debt (level) (c) ⁼	0,0	0,0	0,0	0,0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-63,8	-62,8	-23,4	-7,1
Net acquisition (+) of financial assets ⁽²⁾	64	61	32	15
Currency and deposits (F.2)	59,2	54,3	26,8	5,9
Debt securities (F.3)	0,0	0,0	0,0	0,0
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	0,0	0,0	0,0	0,0
Portfolio investments, net ⁽²⁾	0,0	0,0	0,0	0,0
Equity and investment fund shares/units other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	5,0	6,7	4,9	9,2
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽²⁾	0	2	-7	-9
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	0,0	1,6	-7,3	-8,6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,0	0,0	0,0	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	-0,4	0,2	-1,0	0,6
Difference between capital and financial accounts (B.9-B.9f)	-0,4	0,2	-1,0	0,6
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0,0	0,0	0,0	0,0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-735,2	-789,4	-816,1	-822,0
Social security gross debt (level) (b) ^(2, 5)	0,0	0,0	0,0	0,0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	735,2	789,4	816,1	822,0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 13/04/2017	Year				
		2013 final	2014 half-finalized	2015 half-finalized	2016 half-finalized	2017 forecast
2	Trade credits and advances (AF.81 L)	189,0	193,8	162,6	197,7	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	77,3	58,4	57,8	53,1	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	18 452,0	19 224,6	19 833,2	20 500,1	21 688,3
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					