

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

**Member State: Estonia**

**Date: 13/04/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	ESA 2010 codes	2011	2012	Year 2013	2014	2015
		half-finalized	half-finalized	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	195,1	-38,5	-40,0	121,3	-70,0
- Central government	S.1311	23,6	-127,0	-15,2	63,6	-69,0
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	24,4	-31,5	-88,6	-4,5	-38,0
- Social security funds	S.1314	147,1	120,0	63,8	62,2	37,0
		half-finalized	half-finalized	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		984,3	1 711,6	1 887,5	2 072,5	2 150,0
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Debt securities	AF.3	252,5	246,2	278,4	270,7	
Short-term	AF.31	0,0	0,0	0,0	0,0	
Long-term	AF.32	252,5	246,2	278,4	270,7	
Loans	AF.4	731,8	1 465,4	1 609,1	1 801,8	
Short-term	AF.41	7,3	9,9	9,7	7,0	
Long-term	AF.42	724,5	1 455,5	1 599,4	1 794,8	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	818,7	1 114,8	1 026,2	991,4	1 068,0
<b>Interest (consolidated)</b>	D.41 (uses)	21,9	28,6	25,8	22,2	30,0
<b>Gross domestic product at current market prices</b>	B.1*g	16 403,8	17 636,7	18 738,8	19 526,2	20 313,2

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: Estonia

Data are in EURO (millions of units of national currency)

Date: 13/04/2015

	2011	2012	Year 2013	2014	2015	
<b>Working balance in central government accounts</b>	-281,7	-50,4	30,2	41,1	-69,0	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0	0,0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-0,4	-1,6	1,7	-0,3	0	
Other accounts receivable (+)	354,9	15,7	-42,8	24,7	0,0	
Detail 1	319,0	-25,3	-57,2	-53,7		Time and accrual adjustment for EU grants, revenue side
Detail 2	6,6	10,4	13,5	14,5		Time-adjustment for social security contribution (social security part)
Detail 3	19,8	14,3	7,3	14,2		Time-adjustment for VAT
Detail 4	-5,6	14,7	3,4	8,0		Time-adjustment for excises
Detail 5	15,1	1,6	-9,8	27,5		Military expenditures
Detail 6				14,2		Adjustments on contributions to EU budget
Other accounts payable (-)	-37,7	-0,4	-58,1	-8,3	0,0	
Detail 1	-37,7	-0,4	-40,0	-18,9		Time and accrual adjustment for EU grants on expenditure side
Detail 2			-18,1	10,6		Adjustment associated with the sale of ETS
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	37,4	11,5	56,5	-16,6	0	
Detail 1	11,7	18,2	22,2	10,6		Public legal institutions
Detail 2	-1,8	-5,8	-10,0	6,1		Foundations
Detail 3	-1,8	2,7	2,2	-8,8		Hospitals
Detail 4	29,3	-3,6	42,1	-24,5		Enterprises
Other adjustments (+/-) (please detail)	-48,9	-101,8	-2,7	23,0	0	
Detail 1	-9,9	-29,6	3,4	63,2		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-9,0	-71,4	-6,1	-4,0		Capital injections (non-financial capital transfers)
Detail 3	-30,0	-0,8	0,0	0,0		Capital injections (financial transactions classified as capital transfers)
Detail 4				-36,2		Debt assumption for Estonian Air
Detail 5						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>23,6</b>	<b>-127,0</b>	<b>-15,2</b>	<b>63,6</b>	<b>-69,0</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 13/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	15,9	-1,9	-64,4	0,6	-38	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-0,4	0,6	-0,1	1,1		
Other accounts receivable (+)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	-17,2	-13,5	-27,5	6,1		
Detail 1	-4,7	9,0	-1,1	3,2		Foundations
Detail 2	-13,7	-22,7	-12,0	7,9		Hospitals
Detail 3	1,2	0,2	-14,4	-5,0		Enterprises
Other adjustments (+/-) (please detail)	26,1	-16,7	3,4	-12,3		
Detail 1	27,8	-11,3	3,4	-8,4		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-0,6	-4,3	0,0	-3,9		Capital injections (non-financial capital transfers)
Detail 3	-1,1	-1,1	0,0	0,0		Capital injections (financial transactions classified as capital transfers)
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>24,4</b>	<b>-31,5</b>	<b>-88,6</b>	<b>-4,5</b>	<b>-38</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 13/04/2015						
<b>Working balance in social security accounts</b>	142,9	124,9	58,2	64,2	37	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	2,5	-2,3	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	2,5	-2,3	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
Detail 1	2,5	-2,3	0	0,0		Revaluation of securities
Detail 2						
Non-financial transactions not included in the working balance	-1,1	-1,3	-1,9	-2,1		
Detail 1	-1,1	-1,3	-1,9	-2,1		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0,0	0,0	0,0	0,0		
Other accounts receivable (+)	2,4	-2,1	6,7	-1,4		
Detail 1	2,4	-2,1	6,7	-1,4		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0,4	0,8	0,8	1,5		
Detail 1	0,7	0,6	0,9	1,4		Depreciation
Detail 2	-0,3	0,2	-0,1	0,1		Other revaluations
Detail 3						
<b>Net lending (+) / net borrowing (-) (B.9) of social security (S.1314)</b>	147,1	120,0	63,8	62,2	37	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-195,1</b>	<b>38,5</b>	<b>40,0</b>	<b>-121,3</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6</b>	<b>717</b>	<b>132</b>	<b>293</b>
Currency and deposits (F.2)	97,7	123,6	175,6	12,2
Debt securities (F.3)	-207,6	10,9	-171,3	141,3
Loans (F.4)	7,6	339,6	130,2	-20,0
<i>Increase (+)</i>	9,2	340,9	133,4	49,4
<i>Reduction (-)</i>	-1,6	-1,3	-3,2	-69,4
Short term loans (F.4.1), net	0,2	0,3	-3,5	-4,9
Long-term loans (F.4.2)	7,4	339,3	133,7	-15,1
<i>Increase (+)</i>	8,7	340,5	135,2	54,2
<i>Reduction (-)</i>	-1,3	-1,2	-1,5	-69,3
Equity and investment fund shares/units (F.5)	36,4	206,6	77,3	36,6
Portfolio investments, net <sup>(2)</sup>	18,8	-2,8	6,8	-0,4
Equity and investment fund shares/units other than portfolio investments	17,6	209,4	70,5	37,0
<i>Increase (+)</i>	20,6	217,6	81,3	37,0
<i>Reduction (-)</i>	-3,0	-8,2	-10,8	0,0
Financial derivatives (F.7.1)	0,4	-1,0	-3,2	0,6
Other accounts receivable (F.8)	71,5	37,7	-76,6	122,2
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
<b>Adjustments <sup>(3)</sup></b>	<b>197</b>	<b>-28</b>	<b>-6</b>	<b>14</b>
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	-1,8	-1,7	0,5	1,1
Net incurrence (-) of other accounts payable (F.8)	198,7	-25,9	-28,7	-50,5
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0,9	0,8	0,0	1,1
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0,7	-1,0	1,7	0,5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,0	0,0	21,0	62,0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>13,2</b>	<b>-0,8</b>	<b>9,4</b>	<b>-0,8</b>
Difference between capital and financial accounts (B.9-B.9f)	13,2	-0,8	9,4	-0,8
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>21,2</b>	<b>727,3</b>	<b>175,9</b>	<b>185,0</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-23,6</b>	<b>127,0</b>	<b>15,2</b>	<b>-63,6</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-153</b>	<b>609</b>	<b>100</b>	<b>177</b>
Currency and deposits (F.2)	-133,9	-207,6	125,7	-112,4
Debt securities (F.3)	-117,7	210,8	-171,3	140,9
Loans (F.4)	14,4	358,3	148,9	-19,5
Increase (+)	15,9	359,6	151,9	49,7
Reduction (-)	-1,5	-1,3	-3,0	-69,2
Short term loans (F.41), net	0,2	0,1	-3,1	-4,9
Long-term loans (F.42)	14,2	358,2	152,0	-14,6
Increase (+)	15,4	359,4	153,4	54,6
Reduction (-)	-1,2	-1,2	-1,4	-69,2
Equity and investment fund shares/units (F.5)	17,6	214,8	74,8	32,1
Portfolio investments, net <sup>(2)</sup>	9,7	6,0	6,3	0,3
Equity and investment fund shares/units other than portfolio investments	7,9	208,8	68,5	31,8
Increase (+)	10,4	211,0	68,5	31,8
Reduction (-)	-2,5	-2,2	0,0	0,0
Financial derivatives (F.71)	0,0	0,0	0,0	0,0
Other accounts receivable (F.8)	65,5	32,0	-78,1	135,2
Other financial assets (F.1, F.6)	0,9	0,8	0,0	1,1
<b>Adjustments <sup>(2)</sup></b>	<b>196</b>	<b>-16</b>	<b>-28</b>	<b>10</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	195,5	-15,1	-30,1	-52,4
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,9	0,8	0,0	1,1
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0,4	-1,6	1,7	-0,3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,0	0,0	0,0	62,0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>9,5</b>	<b>1,0</b>	<b>-3,2</b>	<b>-15,2</b>
Difference between capital and financial accounts (B.9-B.9f)	9,5	1,0	-3,2	-15,2
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>28,7</b>	<b>721,2</b>	<b>83,6</b>	<b>109,0</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>442,9</b>	<b>1 145,0</b>	<b>1 209,0</b>	<b>1 315,7</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	506,2	1 227,4	1 311,0	1 420,0
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	63,3	82,4	102,0	104,3
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>				

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-) / net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-24,4</b>	<b>31,5</b>	<b>88,6</b>	<b>4,5</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>31</b>	<b>5</b>	<b>4</b>	<b>66</b>
Currency and deposits (F.2)	18,1	-2,5	-9,2	70,4
Debt securities (F.3)	0,0	0,0	0,0	0,4
Loans (F.4)	0,0	0,3	1,0	1,9
Increase (+)	0,0	0,3	1,0	1,9
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,2	-0,3	0,0
Long-term loans (F.42)	0,0	0,1	1,3	1,9
Increase (+)	0,0	0,1	1,3	1,9
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	3,4	0,2	1,2	7,6
Portfolio investments, net <sup>(2)</sup>	-0,5	-0,2	0,6	0,2
Equity and investment fund shares/units other than portfolio investments	3,9	0,4	0,6	7,4
Increase (+)	3,9	0,4	0,6	7,4
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	0,3	-0,8	-3,2	0,6
Other accounts receivable (F.8)	9,5	7,8	13,7	-15,1
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
<b>Adjustments <sup>(2)</sup></b>	<b>-15</b>	<b>-12</b>	<b>5</b>	<b>-1</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-2,0	-1,6	0,5	1,0
Net incurrence (-) of other accounts payable (F.8)	-13,0	-10,6	-16,0	-2,6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0,4	0,6	-0,1	1,1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,0	0,0	21,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>7,5</b>	<b>0,4</b>	<b>14,4</b>	<b>8,5</b>
Difference between capital and financial accounts (B.9-B.9f)	7,5	0,4	14,4	8,5
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-1,0</b>	<b>25,3</b>	<b>111,9</b>	<b>78,3</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>541,3</b>	<b>566,6</b>	<b>678,5</b>	<b>756,8</b>
Local government gross debt (level) (b) <sup>(5)</sup>	541,3	566,6	678,5	756,8
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0,0	0,0	0,0	0,0

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-147,1</b>	<b>-120,0</b>	<b>-63,8</b>	<b>-62,2</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>137</b>	<b>129</b>	<b>64</b>	<b>60</b>
Currency and deposits (F.2)	213,5	333,8	59,2	54,3
Debt securities (F.3)	-90,1	-199,9	0,0	0,0
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	9,6	-9,6	0,0	0,0
Portfolio investments, net <sup>(2)</sup>	9,6	-9,6	0,0	0,0
Equity and investment fund shares/units other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	0,0	-0,2	0,0	0,0
Other accounts receivable (F.8)	3,5	5,2	5,0	5,6
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
<b>Adjustments <sup>(2)</sup></b>	<b>9</b>	<b>-7</b>	<b>0</b>	<b>1</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,2	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	8,9	-7,3	0,0	1,1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0,0	0,0	0,0	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>1,3</b>	<b>-2,1</b>	<b>-0,4</b>	<b>1,2</b>
Difference between capital and financial accounts (B.9-B.9f)	1,3	-2,1	-0,4	1,2
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-0,2</b>	<b>-0,1</b>	<b>0,0</b>	<b>0,0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>0,1</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0,1	0,0	0,0	0,0
Social security holdings of other subsectors debt (level) (c) <sup>(2)</sup>	0,0	0,0	0,0	0,0

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 13/04/2015	Year				
		2011 half-finalized	2012 half-finalized	2013 half-finalized	2014 estimated	2015 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	191,4	200,1	189,0	189,0	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	29,2	40,8	77,3	59,2	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	15 556,8	16 932,2	18 266,5	19 048,7	19 761,0

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.