

EXPLANATORY NOTE to the April 2016 reporting on government deficits and debt levels for the excessive deficit procedure

24.03.2016

This document provides information on the first Estonian reporting for 2016 on government deficits and debt. There were no major revisions and reclassifications to the data reported for the notification in September 2015. The only corrections are made to 2014 data and are concerning contributions to EU budget and correction of valuation of debt. Further explanations are provided in tables 1.1 and 1.2 of questionnaire related to EDP notification tables.

The data reported for 2015 is based on preliminary financial statements of public sector units and is subject for revisions by reporting units until June 2016.

Please note that Statistics Estonia is responsible for the historical data for 2012–2015, when the Ministry of Finance provided forecasts for 2016. The cut-off date for the preparation of the forecast was 09.12.2015. The status of forecast included in this reporting is preliminary and is subject to possible revision within next two weeks.

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