

EXPLANATORY NOTE to the April 2019 reporting on government deficits and debt levels for the excessive deficit procedure

26.03.2019

This document provides information on the first Estonian reporting for 2019 on government deficits and debt levels.

Please note that Statistics Estonia is responsible for the historical data for 2015–2018, while the Ministry of Finance provided forecasts for 2019. The cut-off date for the preparation of the forecast was 12.12.2018.

Adjustments in EDP table 2A and 2C

Following some suggestions made during 2018 EDP reporting cycles two changes have been made in the reporting of adjustments in tables 2A and 2C:

- 1) superdividends are reported in both tables under the item of *Equities, sales (-)*;
- 2) In table 2A adjustments associated with taxes and social contributions are divided into two, on assumption that this would be helpful in assessing the data quality. Division of the adjustments is following:
 - a. Differences between accrual based revenues recorded in working balance and cash receipts are reported among *Other adjustments*.
 - b. Difference between cash receipts and revenues reported in GFS, which are based on time adjusted cash for certain types taxes and social contributions, are reported as *Other receivables*. These adjustments are in line with the figures reported in the table 5 of questionnaire related to EDP notification tables.

Suggestions made during and after the October 2018 EDP reporting, requesting methodological changes, will be implemented by the October 2019 EDP reporting.

Contact for EDP related issues:

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