

Publication of Gross Domestic Product as of 2017

In 2017, the frequency of publication of Estonian quarterly national accounts will change. The revised estimates will be published 10 days faster.

In accordance with the ESA 2010 Regulation ((EU) No 549/2013 of the European Parliament and of the Council), the program of data transmission from Member States to Eurostat was changed. The implementation of the new data transmission program led to fewer tables, shorter time series and new deadlines for the Member States. For Estonia, the most important change was the tighter deadlines – the deadline for the quarterly tables of national accounts main aggregates was moved to an earlier time. While before, the transmission deadline for the quarterly main aggregates was 70 days after the end of the quarter, the deadline is now 2 months after the end of the quarter.

To achieve the reducing of publication periods without increasing respondents' burden, Statistics Estonia enhanced the processes of data collection and processing and shortened the data analysis time. As a result of the development work, as of 2017, Statistics Estonia publishes revised quarterly estimates about 10 days faster i.e. two months after the end of the period.

Statistics Estonia will discontinue the publication of the GDP flash estimate

With regard to the faster production of revised GDP estimates, there would only be a two-week period between the publication of the flash and the revised estimate of GDP. As the GDP flash estimates and GDP revised estimates, the latter being compiled on the basis of different data sources and different methods, may differ by approximately 0.3 percentage points, Statistics Estonia decided to discontinue the publication of the flash estimate of GDP, which was published 43 days after the end of quarter, starting from 2017 in order to avoid confusing users.

The publishing dates of quarterly Gross Domestic Product (GDP) estimates in 2017 are given in the table below.

Publishing date	Published period
28.02.2017	4th quarter 2016
31.05.2017	1st quarter 2017
31.08.2017	2nd quarter 2017
30.11.2017	3rd quarter 2017

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