

**In November the exports of goods increased by nearly a quarter****According to Statistics Estonia, in November 2011 compared to the same month of 2010, exports of goods grew by 24% and imports by 22% at current prices.**

In November 2011, exports of goods from Estonia amounted to 1.08 billion euros and imports to Estonia to 1.11 billion euros. In November the trade increased compared to the same month of the previous year as well as to the previous month. In November 2011, exports as well as imports increased 3% compared to October 2011.

The faster growth of exports compared to imports reduced also the trade deficit. While the trade deficit in November 2010 was 37 million euros, then in November 2011 it was 30 million euros.

The first place among the destination countries of exports was held by Finland (16% of Estonia's total exports), followed by Russia (14%) and Sweden (11%). For the third month in succession (since September 2011), Estonia's total exports was mostly influenced by the increase in dispatches to Russia. In November exports to Russia increased by 64 million euros (or 1.6 times) compared to the same month of 2010. Exports to Sweden decreased by 46 million euros or by 27%. Electrical equipment, furniture and articles of iron or steel were mainly exported to Finland, mechanical and electrical equipment and beverages and alcohol to Russia, electrical equipment and wood and articles of wood to Sweden.

The largest amounts of goods were imported from Finland (14% of Estonia's total imports), followed by Latvia (12%) and Germany (10%). Compared to November 2010, arrivals from Latvia and the United Kingdom influenced Estonia's total imports the most. Imports from Latvia increased by 40% and from the United Kingdom by more than two times. Electrical equipment was mostly imported from Finland, fuels from Latvia and vehicles from Germany.

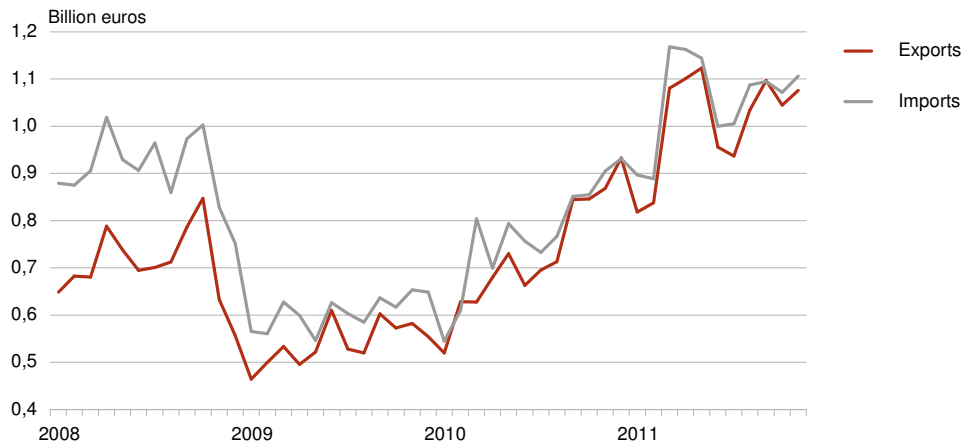
The trade surplus was mentioned in Estonia's trade with the three biggest export destination countries (Finland, Russia and Sweden) or exports to those countries exceeded imports. The biggest trade surplus was registered in trade with Russia (77 million euros).

In November, the biggest shares in exports were held by machinery and equipment (24% of Estonia's total exports), mineral products, incl. motor spirits, fuel oils and electricity (17%), and metals and products thereof (10%). The growth of Estonia's total exports was mostly influenced by the dispatches of mineral products, which grew by 63% compared to November 2010. The growth in exports was also significantly influenced by the increase in the dispatches of metals and products thereof (the growth rate 44%).

In November the biggest shares of imports were also held by machinery and equipment (25% of Estonia's total imports), mineral products (16%), and agricultural products and food preparations (10%). Similarly to exports, the growth of total imports was also mostly influenced by the arrivals of mineral products, which increased by 37% compared to November 2010. The arrivals of raw materials and products of chemical industry also increased significantly (53%).

According to the data of Eurostat, the economic sentiment indicator which reflects enterprisers' and consumers' confidence improved slightly in Estonia in November compared to October. The same indicator in December also improved in Estonia, but worsened in Sweden and Finland.

### Estonia's trade by months, 2008–2011



### Estonia's trade, January–November, 2010–2011

Month	Exports, million euros		Imports, million euros change, %	Balance, million euros				
	2010	2011		2010	2011	change, %		
January	520.0	818.4	57	544.9	897.1	65	-24.9	-78.7
February	628.4	838.2	33	609.8	888.6	46	18.5	-50.4
March	627.6	1 080.2	72	804.0	1 168.0	45	-176.4	-87.8
April	679.8	1 100.7	62	699.2	1 162.3	66	-19.5	-61.6
May	729.8	1 123.4	54	793.9	1 144.1	44	-64.1	-20.7
June	662.6	955.9	44	756.7	999.9	32	-94.2	-44.0
July	695.4	937.0	35	732.9	1 005.4	37	-37.5	-68.4
August	712.7	1 034.5	45	767.1	1 087.5	42	-54.3	-53.0
September	844.8	1 096.5	30	851.2	1 094.7	29	-6.3	1.8
October	845.8	1 044.7	24	855.0	1 071.4	25	-9.2	-26.7
November	868.2	1 076.0	24	904.7	1 105.9	22	-36.5	-29.8

### Main foreign trade partners of Estonia, November 2011

Country of destination, group of countries	Exports, million euros	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million euros	Share, %	Change compared to same month of previous year, %
<b>Total</b>	<b>1 076.0</b>	<b>100</b>	<b>24</b>	<b>Total</b>	<b>1 105.9</b>	<b>100</b>	<b>22</b>
EU27	685.7	64	14	EU27	907.4	82	26
EA17	318.2	30	26	EA17	428.9	39	26
CIS	173.9	16	53	CIS	100.2	9	3
1. Finland	166.8	16	14	1. Finland	159.6	14	22
2. Russia	150.3	14	73	2. Latvia	130.9	12	40
3. Sweden	122.0	11	-27	3. Germany	114.1	10	14
4. Latvia	97.9	9	33	4. Sweden	107.6	10	7
5. USA	64.3	6	112	5. Lithuania	79.4	7	16
6. Lithuania	55.2	5	35	6. Russia	73.8	7	-9
7. Germany	49.2	5	12	7. Poland	65.8	6	7
8. Netherlands	41.2	4	159	8. Netherlands	57.9	5	83
9. China	36.3	3	145	9. United Kingdom	51.3	5	134
10. Norway	34.7	3	0	10. Belgium	27.5	2	86

**Exports and imports by commodity sections, November 2011**

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million euros
	million euros	share, %	change compared to same month of previous year, %	million euros	share, %	change compared to same month of previous year, %	
<b>TOTAL</b>	<b>1 076.0</b>	<b>100</b>	<b>24</b>	<b>1 105.9</b>	<b>100</b>	<b>22</b>	<b>-29.9</b>
Agricultural products and food preparations (I–IV)	106.4	10	27	114.0	10	20	-7.6
Mineral products (V)	181.4	17	63	181.9	16	37	-0.5
Raw materials and products of chemical industry (VI)	54.8	5	41	107.6	10	53	-52.8
Articles of plastics and rubber (VII)	32.3	3	13	54.3	5	3	-22.0
Wood and products thereof (IX)	80.6	7	5	23.4	2	-7	57.2
Paper and articles thereof (X)	26.7	3	0	21.6	2	-7	5.1
Textiles and products thereof (XI)	29.9	3	32	46.2	4	13	-16.3
Metals and products thereof (XV)	108.5	10	44	98.7	9	19	9.8
Machinery and equipment (XVI)	262.8	24	10	276.5	25	11	-13.7
Transport equipment (XVII)	53.5	5	7	96.4	9	63	-42.9
Miscellaneous manufactured articles (XX)	73.8	7	10	25.8	2	15	48.0
Other	65.3	6	40	59.5	6	19	5.8

For further information:

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More detailed data have been published in the  
Statistical Database ([http://www.stat.ee/sdb-  
update?db\\_update\\_id=10823](http://www.stat.ee/sdb-update?db_update_id=10823)).