

In May exports of goods increased

According to Statistics Estonia, in May 2013, exports of goods increased by 6% at current prices while imports remained at the same level compared to May of the previous year. Exports increased also compared to April of this year.

In May, exports from Estonia amounted to 1.11 billion euros and imports to Estonia to 1.16 billion euros at current prices. The trade deficit was 54 million euros. The deficit decreased by 54% compared to May 2012, since the growth in exports was faster than in imports.

The top destination countries of Estonia's exports were Sweden (18% of Estonia's total exports), followed by Finland (15%) and Russia (12%). Exports increased to all main partner countries, excl. Germany. Compared to May 2012, the increase in total exports was mostly influenced by the increase in the dispatches to Sweden and Russia (up by 18% and 15%, respectively). Electrical equipment and wood and furniture were the main commodities exported to Sweden and Finland; mechanical equipment and furniture were the main articles exported to Russia.

In May, the main countries of consignment were Finland (13% of Estonia's total imports), Sweden (11%) and Germany (11%). Compared to May of the previous year, arrivals of goods from Russia and Finland decreased (down by 54% and 2%, respectively). At the same time, arrivals of goods from Poland and Sweden increased (up by 51% and 25%, respectively). Electrical equipment was the main commodity imported from Finland, Sweden and Poland; vehicles and parts thereof was the main commodity imported from Germany.

In Estonia's exports in May, the biggest share was held by machinery and equipment (30% of Estonia's total exports), followed by mineral fuels (11%) and agricultural products and food preparations (9%). The increase in exports compared to May 2012 was mainly influenced by the increase in the dispatches of machinery and equipment (8% growth) and agricultural products and food preparations (21% growth). At the same time, the dispatches of metals and products thereof decreased significantly (down by 28%).

In May the biggest share of Estonia's imports was held by machinery and equipment (32% of Estonia's total imports), followed by agricultural products and food preparations (11%) and mineral fuels (11%). The arrivals of machinery and equipment increased by 12% while arrivals of mineral fuels decreased by 27%.

Compared to April 2013, exports increased by 3%, while imports decreased by 4%. The monthly increase in exports was influenced by the increase in the dispatches of mineral fuels.

In May 2013, compared to May of the previous year, export prices fell by 2% and import prices by 3%.

Estonia's foreign trade, January–May, 2012–2013

Month	Exports, million euros			Imports, million euros			Balance, million euros	
	2012	2013	change, %	2012	2013	change, %	2012	2013
January	947.7	1 128.3	19	981.6	1 141.8	16	-33.9	-13.5
February	980.8	956.9	-2	1 090.4	1 065.8	-2	-109.6	-108.8
March	1 073.6	1 005.7	-6	1 198.2	1 125.2	-6	-124.6	-119.5
April	1 022.1	1 077.8	5	1 123.3	1 207.3	7	-101.2	-129.6
May	1 040.7	1 105.5	6	1 156.2	1 159.0	0	-115.5	-53.5

Main foreign trade partners of Estonia, May 2013

Country of destination, group of countries	Exports, million euros	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million euros	Share, %	Change compared to same month of previous year, %
Total	1 105.5	100	6	Total	1 159.0	100	0
EU27	766.4	69	8	EU27	967.8	84	10
EA	328.6	30	8	EA	414.7	36	-5
CIS	155.7	14	6	CIS	69.3	6	-57
1. Sweden	195.0	18	18	1. Finland	155.5	13	-2
2. Finland	167.3	15	2	2. Sweden	129.9	11	25
3. Russia	136.9	12	15	3. Germany	125.1	11	0
4. Latvia	96.8	9	11	4. Latvia	112.0	10	6
5. Lithuania	68.1	6	5	5. Lithuania	98.1	8	31
6. Norway	47.9	4	14	6. Poland	83.9	7	51
7. Germany	46.3	4	-5	7. United Kingdom	70.1	6	54
8. USA	42.9	4	51	8. Russia	56.6	5	-54
9. Netherlands	35.1	3	33	9. China	47.1	4	12
10. Belgium	27.3	2	117	10. Netherlands	39.3	3	-12

Exports and imports by commodity sections, May 2013

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million euros
	million euros	share, %	change compared to same month of previous year, %	million euros	share, %	change compared to same month of previous year, %	
TOTAL	1 105.5	100	6	1 159.0	100	0	-53.5
Agricultural products and food preparations (I-IV)	101.1	9	21	128.8	11	11	-27.7
Mineral products (V)	120.6	11	-6	127.1	11	-27	-6.6
Raw materials and products of chemical industry (VI)	55.6	5	18	89.8	8	1	-34.1
Articles of plastics and rubber (VII)	34.4	3	-4	61.0	5	3	-26.6
Wood and products thereof (IX)	97.0	9	13	30.5	3	-3	66.4
Paper and articles thereof (X)	27.1	2	11	21.3	2	4	5.8
Textiles and products thereof (XI)	32.9	3	19	43.9	4	-6	-11.0
Metals and products thereof (XV)	74.3	7	-28	83.9	7	-14	-9.6
Machinery and equipment (XVI)	332.6	30	8	365.8	32	12	-33.2
Transport equipment (XVII)	62.5	6	-3	99.7	9	-14	-37.2
Miscellaneous manufactured articles (XX)	86.0	8	12	32.5	3	37	53.5
Other	81.7	7	46	74.7	6	34	6.9

For further information:

Riina Kerner
Analyst
Foreign Trade Statistics Service
Statistics Estonia
Tel +372 625 9377

More detailed data have been published in the [Statistical Database](#). Due to rounding, the sum of lines in some tables may differ from the sum of the column.