

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 07/10/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-46,3	-32,1	134,0	27,2	80,4
- Central government	S.1311	-131,8	-7,5	73,4	-52,1	44,5
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-34,5	-88,4	-2,2	55,9	36,1
- Social security funds	S.1314	120,0	63,8	62,8	23,4	-0,2
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 745,6	1 923,7	2 108,4	2 035,7	1 970,0
<i>By category:</i>						
Currency and deposits	AF.2	30,9	35,0	37,8	41,4	
Debt securities	AF.3	246,3	278,4	270,7	227,9	
Short-term	AF.31	0,0	0,0	0,0	0,0	
Long-term	AF.32	246,3	278,4	270,7	227,9	
Loans	AF.4	1 468,4	1 610,3	1 799,9	1 766,4	
Short-term	AF.41	11,7	11,3	7,2	8,2	
Long-term	AF.42	1 456,7	1 599,0	1 792,7	1 758,2	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 133,7	1 054,2	1 014,3	1 087,4	872,0
Interest (consolidated)	D.41 (uses)	26,0	21,3	20,5	19,2	20,0
Gross domestic product at current market prices	B.1*g	17 934,9	18 890,1	19 758,3	20 251,7	20 881,7

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year					
	2012	2013	2014	2015	2016	
Working balance in central government accounts	-50,4	30,2	41,1	-350,2	44,5	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,0	
Loans, granted (+)	0,0	0,0	0,0	0,0	0,0	
Loans, repayments (-)	0,0	0,0	0,0	0,0	0,0	
Equities, acquisition (+)	0,0	0,0	0,0	0,0	0,0	
Equities, sales (-)	0,0	0,0	0,0	0,0	0,0	
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0	
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0	0,0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0	0,0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-1,0	0,2	0,2	0,4	0	
Other accounts receivable (+)	15,7	-42,8	60,8	363,6	0,0	
Detail 1	-25,3	-57,2	-18,9	305,3		Time and accrual adjustment for EU grants, revenue side
Detail 2	10,4	13,5	14,5	14,1		Time-adjustment for social security contribution (social security part)
Detail 3	14,3	7,3	14,2	14,1		Time-adjustment for VAT
Detail 4	14,7	3,4	8,0	-3,7		Time-adjustment for excises
Detail 5	1,6	-9,8	29,6	34,1		Military expenditures
Detail 6			13,4	-0,3		Adjustments on contributions to EU budget
Other accounts payable (-)	-0,4	-63,2	28,9	-22,2	0,0	
Detail 1	-0,4	-40,0	13,2	-8,3		Time and accrual adjustment for EU grants on expenditure side
Detail 2		-18,1	10,6	-13,9		Adjustment associated with the sale of ETS
Detail 3		-5,1	5,1			Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	13,4	56,7	-67,3	51,9	0	
Detail 1	16,5	22,3	-0,6	39,0		Public legal institutions
Detail 2	-6,2	-9,7	-12,1	18,6		Foundations
Detail 3	2,7	2,6	-10,7	-18,5		Hospitals
Detail 4	0,4	41,5	-43,9	12,8		Enterprises
Other adjustments (+/-) (please detail)	-109,1	11,4	9,7	-95,6	0	
Detail 1	-100,0	17,5	51,0	-22,9		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-8,3	-6,1	-4,5	0,0		Capital injections (non-financial capital transfers)
Detail 3	-0,8	0,0	-0,6	-72,7		Capital injections (financial transactions classified as capital transfers)
Detail 4			-36,2			Debt assumption for Estonian Air
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-131,8	-7,5	73,4	-52,1	44,5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ... (millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	-1,9	-64,4	0,6	29,0	36,1	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0,6	-0,1	0,8	0,3		
Other accounts receivable (+)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-13,7	-23,5	5,9	19,0		
<i>Detail 1</i>	8,8	2,9	4,3	11,8		Foundations
<i>Detail 2</i>	-22,7	-12,0	6,6	14,7		Hospitals
<i>Detail 3</i>	0,2	-14,4	-5,0	-7,5		Enterprises
Other adjustments (+/-) (please detail)	-19,5	-0,4	-9,5	7,6		
<i>Detail 1</i>	-14,1	-0,4	-5,6	7,6		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>	-4,3	0,0	-3,9	0,0		Capital injections (non-financial capital transfers)
<i>Detail 3</i>	-1,1	0,0	0,0	0,0		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-34,5	-88,4	-2,2	55,9	36,1	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in social security accounts	124,9	58,2	64,7	23,5	-0,2	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-2,3	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	-2,3	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0,0		
Detail 1	-2,3					Revaluation of securities
Detail 2						
Non-financial transactions not included in the working balance	-1,3	-1,9	-2,0	-3,4		
Detail 1	-1,3	-1,9	-2,0	-3,4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-2,1	6,7	-1,4	1,3		
Detail 1	-2,1	6,7	-1,4	1,3		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0,8	0,8	1,5	2,0		
Detail 1	0,6	0,9	1,4	1,9		Depreciation
Detail 2	0,2	-0,1	0,1	0,1		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	120,0	63,8	62,8	23,4	-0,2	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year				
	2012	2013	2014	2015	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	46,3	32,1	-134,0	-27,2	
Net acquisition (+) of financial assets ⁽²⁾	734	154	254	-134	
Currency and deposits (F.2)	129,5	179,7	9,6	-297,7	
Debt securities (F.3)	50,9	-171,2	141,3	-47,2	
Loans (F.4)	298,8	130,6	-20,6	-44,3	
<i>Increase (+)</i>	<i>300,1</i>	<i>133,8</i>	<i>47,8</i>	<i>7,2</i>	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	<i>-1,3</i>	<i>-3,2</i>	<i>-68,4</i>	<i>-51,5</i>	
Short term loans (F.4.1), net	-39,6	-3,3	-0,8	0,8	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
Long-term loans (F.4.2)	338,4	133,9	-19,8	-45,1	
<i>Increase (+)</i>	<i>339,6</i>	<i>135,4</i>	<i>48,5</i>	<i>6,4</i>	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	<i>-1,2</i>	<i>-1,5</i>	<i>-68,3</i>	<i>-51,5</i>	
Equity and investment fund shares/units (F.5)	219,2	79,3	39,0	13,4	
Portfolio investments, net ⁽²⁾	9,7	6,9	0,3	2,2	
Equity and investment fund shares/units other than portfolio investments	209,5	72,4	38,7	11,2	
<i>Increase (+)</i>	<i>217,7</i>	<i>83,2</i>	<i>39,0</i>	<i>14,8</i>	
<i>Reduction (-)</i>	<i>-8,2</i>	<i>-10,8</i>	<i>-0,3</i>	<i>-3,6</i>	
Financial derivatives (F.7.1)	-1,0	-3,2	0,8	0,2	
Other accounts receivable (F.8)	36,5	-61,2	84,1	242,1	
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0	
Adjustments ⁽³⁾	-38	-14	65	87	
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	-1,7	0,5	0,8	2,1	
Net incurrence (-) of other accounts payable (F.8)	-36,4	-35,4	-0,4	84,3	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0,8	0,0	1,1	0,3	
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0,3	0,1	1,0	0,6	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	21,0	62,0	0,0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0	
Statistical discrepancies	-8,2	5,8	0,0	0,7	
Difference between capital and financial accounts (B.9-B.9f)	-8,2	5,8	0,0	0,7	
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0	
Change in general government (S.13) consolidated gross debt ^(1,2)	734,4	178,1	184,7	-72,7	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year				
	2012	2013	2014	2015	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	131,8	7,5	-73,4	52,1	
Net acquisition (+) of financial assets ⁽²⁾	1 302	181	177	-149	
Currency and deposits (F.2)	474,3	188,9	-61,0	-298,4	
Debt securities (F.3)	250,8	-171,2	140,9	-47,3	
Loans (F.4)	317,4	148,9	-20,1	-51,2	
<i>Increase (+)</i>	<i>318,7</i>	<i>151,9</i>	<i>48,2</i>	<i>0,1</i>	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	<i>-1,3</i>	<i>-3,0</i>	<i>-68,3</i>	<i>-51,3</i>	
Short term loans (F.41), net	-40,0	-3,2	-0,6	-0,2	
Long-term loans (F.42)	357,4	152,1	-19,5	-51,0	
<i>Increase (+)</i>	<i>358,6</i>	<i>153,5</i>	<i>48,7</i>	<i>0,3</i>	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	<i>-1,2</i>	<i>-1,4</i>	<i>-68,2</i>	<i>-51,3</i>	
Equity and investment fund shares/units (F.5)	228,6	76,7	32,1	10,5	
Portfolio investments, net ⁽²⁾	19,4	6,4	0,5	2,3	
Equity and investment fund shares/units other than portfolio investments	209,2	70,3	31,6	8,2	
<i>Increase (+)</i>	<i>211,4</i>	<i>70,3</i>	<i>31,6</i>	<i>8,3</i>	
<i>Reduction (-)</i>	<i>-2,2</i>	<i>0,0</i>	<i>0,0</i>	<i>-0,1</i>	
Financial derivatives (F.71)	0,0	0,0	0,0	0,0	
Other accounts receivable (F.8)	30,8	62,6	85,3	237,8	
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0	
Adjustments ⁽³⁾	-26	-37	59	78	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	1,9	
Net incurrence (-) of other accounts payable (F.8)	-25,6	-36,7	-4,7	75,8	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,8	0,0	1,1	0,3	
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,0	0,2	0,2	0,4	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	62,0	0,0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0	
Statistical discrepancies	-3,5	-6,8	3,0	-8,0	
Difference between capital and financial accounts (B.9-B.9f)	-3,5	-6,8	3,0	-8,0	
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0	
Change in central government (S.1311) consolidated gross debt ^(1,2)	1 404,4	144,9	165,4	-26,1	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 855,0	1 980,4	2 143,5	2 123,5	
Central government gross debt (level) (b) ^(2,5)	1 937,4	2 082,3	2 247,7	2 221,6	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	82,4	101,9	104,2	98,1	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	34,5	88,4	2,2	-55,9
Net acquisition (+) of financial assets ⁽²⁾	5	5	73	-7
Currency and deposits (F.2)	-2,5	-9,2	70,5	0,7
Debt securities (F.3)	0,0	0,0	0,4	0,1
Loans (F.4)	0,3	1,2	1,9	0,5
Increase (+)	0,4	1,5	2,0	0,7
Reduction (-)	-0,1	-0,3	-0,1	-0,2
Short term loans (F.41), net	0,2	-0,1	-0,1	0,9
Long-term loans (F.42)	0,1	1,3	2,0	-0,4
Increase (+)	0,1	1,4	2,1	-0,2
Reduction (-)	0,0	-0,1	-0,1	-0,2
Equity and investment fund shares/units (F.5)	0,2	2,6	6,9	3,1
Portfolio investments, net ⁽²⁾	-0,3	0,6	0,1	0,0
Equity and investment fund shares/units other than portfolio investments	0,5	2,0	6,8	3,1
Increase (+)	6,5	12,8	7,1	6,6
Reduction (-)	-6,0	-10,8	-0,3	-3,5
Financial derivatives (F.71)	-0,8	-3,2	0,8	0,2
Other accounts receivable (F.8)	7,8	13,7	-8,0	-11,8
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽³⁾	-12	5	4	27
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,6	0,5	0,7	0,2
Net incurrence (-) of other accounts payable (F.8)	-10,6	-16,0	2,8	26,9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,6	-0,1	0,8	0,3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	21,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	-2,6	13,0	-3,2	9,7
Difference between capital and financial accounts (B.9-B.9f)	-2,6	13,0	-3,2	9,7
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in local government (S.1313) consolidated gross debt ^(1,2)	25,3	111,9	75,8	-26,0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	566,6	678,5	754,3	728,3
Local government gross debt (level) (b) ^{a*}	566,6	678,5	754,3	728,3
Local government holdings of other subsectors debt (level) (c) ^{a*}	0,0	0,0	0,0	0,0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-120,0	-63,8	-62,8	-23,4
Net acquisition (+) of financial assets ⁽²⁾	129	64	61	32
Currency and deposits (F.2)	333,8	59,2	54,3	26,8
Debt securities (F.3)	-199,9	0,0	0,0	0,0
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Equity and investment fund shares/units (F.5)	-9,6	0,0	0,0	0,0
Portfolio investments, net ⁽²⁾	-9,6	0,0	0,0	0,0
Equity and investment fund shares/units other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Financial derivatives (F.71)	-0,2	0,0	0,0	0,0
Other accounts receivable (F.8)	5,2	5,0	6,7	4,9
Other financial assets (F.1, F.6)	0,0	0,0	0,0	0,0
Adjustments ⁽²⁾	-7	0	2	-7
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,0	0,0	0,0	0,0
Net incurrence (-) of other accounts payable (F.8)	-7,3	0,0	1,6	-7,3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,0	0,0	0,0	0,0
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,0	0,0	0,0	0,0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,0	0,0	0,0	0,0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,0	0,0	0,0	0,0
Statistical discrepancies	-2,1	-0,4	0,2	-1,0
Difference between capital and financial accounts (B.9-B.9f)	-2,1	-0,4	0,2	-1,0
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-0,1	0,0	0,0	0,0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-676,0	-735,2	-789,4	-816,1
Social security gross debt (level) (b) ^(2, 5)	0,0	0,0	0,0	0,0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	676,0	735,2	789,4	816,1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

