



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Estonia**

**Date: 30/09/2020**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-90	-171	-131	22	-1 745
- Central government	S.1311	-125	-169	-256	-26	-1 426
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	27	-59	59	-26	92
- Social security funds	S.1314	9	56	67	74	-411
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		2 174	2 174	2 127	2 372	4 819
<i>By category:</i>						
Currency and deposits	AF.2	46	39	30	40	
Debt securities	AF.3	221	264	194	248	
Short-term	AF.31	0	0	0	100	
Long-term	AF.32	221	264	194	148	
Loans	AF.4	1 908	1 871	1 904	2 084	
Short-term	AF.41	7	8	5	4	
Long-term	AF.42	1 901	1 863	1 898	2 080	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 008	1 357	1 364	1 393	1 446
<b>Interest (consolidated)</b>	D.41 (uses)	7	8	8	8	6
<b>Gross domestic product at current market prices</b>	B.1*g	21 932	23 858	25 938	28 112	26 525

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Estonia						
Data are in ... (millions of units of national currency)						
Date: 30/09/2020						
	2016	2017	Year 2018	2019	2020	
<b>Working balance in central government accounts</b>	34	-100	-319	-160	-1 426	
<i>Basis of the working balance</i>	cash	accrual	accrual	mixed	planned	
Financial transactions included in the working balance	-1	-1	5	13	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	5	13	0	
Equities, sales (-)	-1	-1	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	-2	-5	-7	0	
<i>Detail 1</i>		-2	-5	-7		Non-financial transactions in non-financial assets
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-4	0	0	0	0	om 2017 interests are on accrual basis in WB and there are no special cases requiring additional adjustment
Other accounts receivable (+)	-83	-6	2	0	0	
<i>Detail 1</i>	-64					Time and accrual adjustment for EU grants, revenue side. Adjustments are 0 starting from 2017, because accrual based
<i>Detail 2</i>	19					Time-adjustment for social security contribution (social security part). (For year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction)
<i>Detail 3</i>	10					Time-adjustment for VAT (for year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction)
<i>Detail 4</i>	27					Time-adjustment for excises (for year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction)
<i>Detail 5</i>	-62					Military expenditures
<i>Detail 6</i>	-13	-6	2			Adjustments on contributions to EU budget
Other accounts payable (-)	-27	0	0	0	0	
<i>Detail 1</i>	-24					Time and accrual adjustment for EU grants on expenditure side. Adjustments are 0 starting from 2017, because accrual based
<i>Detail 2</i>	-2					Adjustment associated with the sale of ETS (taxes)
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-50	-95	-14	94	0	
<i>Detail 1</i>	15	11	-24	26		Public legal institutions
<i>Detail 2</i>	-21	-7	1	11		Foundations
<i>Detail 3</i>	14	24	4	13		Hospitals
<i>Detail 4</i>	-59	-123	4	44		Enterprises
Other adjustments (+/-) (please detail)	5	34	75	34	0	
<i>Detail 1</i>	19					Discrepancy: other accrual adjustments
<i>Detail 2</i>				17		Capital injections (financial transactions classified as capital transfers in WB)
<i>Detail 3</i>	-50					Imputed expenditures for investment fund schemes funded by EU transfers
<i>Detail 4</i>		9	2	5		Losses from doubtful receivables
<i>Detail 5</i>		-5	-2	1		Difference between accrual based tax interest and cash figures.
<i>Detail 6</i>			12	10		Transfer (accrual base) to local government replaced with cash
<i>Detail 7</i>	36	22	20			Adjustments in intra-sectoral transactions
<i>Detail 8</i>		11	29	6		Removal of consolidation and adjustment figures imputed by the SSSC
<i>Detail 9</i>		-2	14	-3		Other changes (mostly in consolidation between and within subsector)
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-125</b>	<b>-169</b>	<b>-256</b>	<b>-26</b>	<b>-1 426</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Estonia	Year				
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 30/09/2020					
<b>Working balance in state government accounts</b>	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	2016	2017	Year 2018	2019	2020	
<b>Working balance in local government accounts</b>	21	-66	26	-14		
<i>Basis of the working balance</i>	mixed	mixed	mixed	accrual		
Financial transactions included in the working balance						
Loans (+/-)	1	5	21	2		
Equities (+/-)	-1	0	10	-1		
Other financial transactions (+/-)	3	5	11	3		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	23	1	31	8		
Detail 1	4	0	6	2		Foundations
Detail 2	14	3	8	0		Hospitals
Detail 3	6	-2	17	6		Enterprises
Other adjustments (+/-) (please detail)	-19	1	-19	-22		
Detail 1	-14	4	-16	-9		Discrepancy: accrual adjustments, intra-sectoral transactions and others
Detail 2	-5	-3	-4	-3		Capital injections (financial transactions classified as capital transfers)
Detail 3				-10		Difference between the accrual based working balance (starting from 2019) and cash based D.5
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>27</b>	<b>-59</b>	<b>59</b>	<b>-26</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Estonia	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 30/09/2020						
<b>Working balance in social security accounts</b>	12	61	69	78		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-4	-5	-4	-7		
Detail 1	-4	-5	-4	-7		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-2	-3	-2	-2		
Detail 1	-2	-3	-2	-2		between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included in
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	3	3	4	4		
Detail 1	3	3	4	4		Depreciation
Detail 2	0	0	0	0		Other revaluations
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	9	56	67	74		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>90</b>	<b>171</b>	<b>131</b>	<b>-22</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>168</b>	<b>-12</b>	<b>88</b>	<b>435</b>
Currency and deposits (F.2)	79	301	-148	518
Debt securities (F.3)	0	-303	119	-119
Loans (F.4)	-1	7	13	-3
Increase (+)	25	49	59	37
Reduction (-)	-26	-42	-46	-40
Short term loans (F.41), net	-2	0	-1	0
Long-term loans (F.42)	1	7	14	-3
Increase (+)	26	49	60	38
Reduction (-)	-25	-42	-46	-40
Equity and investment fund shares/units (F.5)	38	3	-58	11
Portfolio investments, net <sup>(2)</sup>	8	3	1	25
Equity and investment fund shares/units other than portfolio investments	30	1	-59	-14
Increase (+)	34	4	46	3
Reduction (-)	-4	-3	-105	-17
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	53	-20	163	27
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-160</b>	<b>-143</b>	<b>-271</b>	<b>-195</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	1	0
Net incurrence (-) of other accounts payable (F.8)	-191	-129	-264	-195
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1	-7	-3	4
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3	-4	-4	-4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	36	-3	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-2</b>	<b>-17</b>	<b>6</b>	<b>27</b>
Difference between capital and financial accounts (B.9-B.9f)	-2	-17	6	27
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>97</b>	<b>0</b>	<b>-47</b>	<b>245</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>125</b>	<b>169</b>	<b>256</b>	<b>26</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>135</b>	<b>-33</b>	<b>29</b>	<b>397</b>
Currency and deposits (F.2)	50	296	-196	487
Debt securities (F.3)	0	-303	119	-119
Loans (F.4)	-8	-16	-11	-14
Increase (+)	17	26	35	26
Reduction (-)	-25	-42	-46	-40
Short term loans (F.41), net	-1	0	-1	-1
Long-term loans (F.42)	-7	-16	-10	-13
Increase (+)	17	26	35	27
Reduction (-)	-25	-42	-46	-40
Equity and investment fund shares/units (F.5)	34	2	-60	12
Portfolio investments, net <sup>(2)</sup>	3	2	3	25
Equity and investment fund shares/units other than portfolio investments	32	0	-63	-13
Increase (+)	33	1	41	0
Reduction (-)	-1	-1	-103	-13
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	60	-12	177	32
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-144</b>	<b>-125</b>	<b>-257</b>	<b>-158</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	1	0
Net incurrence (-) of other accounts payable (F.8)	-173	-114	-251	-157
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1	-7	-3	4
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3	-4	-4	-4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	34	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-5</b>	<b>-7</b>	<b>7</b>	<b>32</b>
Difference between capital and financial accounts (B.9-B.9f)	-5	-7	7	32
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>112</b>	<b>5</b>	<b>34</b>	<b>298</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>2 287</b>	<b>2 314</b>	<b>2 373</b>	<b>2 681</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	2 377	2 382	2 417	2 715
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	90	68	44	34

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Estonia Data are in ..(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments<sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-27</b>	<b>59</b>	<b>-59</b>	<b>26</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>22</b>	<b>25</b>	<b>73</b>	<b>40</b>
Currency and deposits (F.2)	29	5	48	32
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-1	0	0	0
Increase (+)	0	1	0	1
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	-1	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	1	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	4	2	2	-1
Portfolio investments, net <sup>(2)</sup>	5	1	-2	0
Equity and investment fund shares/units other than portfolio investments	-1	0	4	-1
Increase (+)	2	3	6	3
Reduction (-)	-3	-3	-2	-4
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-10	19	23	9
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-15</b>	<b>-25</b>	<b>-35</b>	<b>-42</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-17	-22	-35	-42
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	-3	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3</b>	<b>-11</b>	<b>-1</b>	<b>-6</b>
Difference between capital and financial accounts (B.9-B.9f)	3	-11	-1	-6
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-17</b>	<b>48</b>	<b>-22</b>	<b>18</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>710</b>	<b>758</b>	<b>736</b>	<b>754</b>
Local government gross debt (level) (b) <sup>(2)</sup>	710	758	736	754
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-9</b>	<b>-56</b>	<b>-67</b>	<b>-74</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>17</b>	<b>89</b>	<b>94</b>	<b>93</b>
Currency and deposits (F.2)	6	76	83	81
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	11	14	11	12
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-8</b>	<b>-34</b>	<b>-28</b>	<b>-20</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-8	-34	-28	-20
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	0	1	0	1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-822</b>	<b>-898</b>	<b>-981</b>	<b>-1 062</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	822	898	981	1 062

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Estonia		Year				
Data are in ...(millions of units of national currency)		2016	2017	2018	2019	2020
Date: 30/09/2020		final	half-finalized	half-finalized	half-finalized	forecast
Statement Number						
2	<b>Trade credits and advances (AF.81 L)</b>	205	291	327	347	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	53	50	44	37	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	21 443	23 283	25 432	27 362	26 149
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					