Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

 Member state: Estonia

 Date: 26/03/2012
 DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Estonia			_	Year	_	
Data are in Euros (millions of units of national currency)	ESA 95	2008	2009	2010	2011	2012
Date: 26/03/2012	codes					
		Half-finalized	Half-finalized	Half-finalized	Half-finalizec	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-480	-280	35	164	-360
- Central government	S.1311	-409	-116	-78	-1	-431
- State government	S.1312	M	М	М	М	М
- Local government	S.1313	-108	-70	31	17	-35
- Social security funds	S.1314	37	-94	82	148	106
		Half-finalized	Half-finalized	Half-finalized	Half-finalized	planned
General government consolidated gross debt						*
Level at nominal value outstanding at end of year		737	991	957	965	1 015
By category:						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	171	239	240	249	
Short-term	AF.331	0	4	0	0	
Long-term	AF.332	171	235	240	249	
Loans	AF.4	567	753	717	717	
Short-term	AF.41	9	10	6		
Long-term	AF.42	558	742	711	706	
General government expenditure on: Cross fixed conital formation	P.51	852	707	557	664	649
Gross fixed capital formation Interest (consolidated)	EDP D.41	33	28	557 17	17	<u>649</u> 31
		33	28 27	15	17	31
p.m.: Interest (consolidated)	D.41 (uses)	34	21	15	15	31
	D 1¥	10.004	10.040	14.005	15 070	10.070
Gross domestic product at current market prices	B.1*g	16 304	13 840	14 305	15 973	16 672

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Estonia			Year			
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 26/03/2012						
Working balance in central government accounts	-297	-107	7	-188	-431	
Basis of the working balance	Cash	Cash	Cash	Cash	Accrual	
Financial transactions included in the working balance	0	0	0	0	C	
Loans, granted (+)	0	0	0	0	C	
Loans, repayments (-)	0	0	0	0	C	
Equities, acquisition (+)	0	0	0	0	C	
Equities, sales (-)	0	0	0	0	C)
Other financial transactions (+/-)	0	0	0	0	C	
of which: transactions in debt liabilities (+/-)	0	0	0	0	C	
Detail 1						
Detail 2						
the first state of the second back to the second back to the second back to the second back to the second back						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						-
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-2	-14	9	-18	(
	-2	-14	9	-10	(<u>/</u>
Other accounts receivable (+)	-43	39	-135	298	C	
Detail 1	12,0	-38,9	-99,1	277,0		Time and accrual adjustment for EU grants, revenue side
Detail 2	6,9	-14,1	2,7			Time-adjustment for social security contribution (social security part)
Detail 3	-25,5	21,9	9,0			Time-adjustment for VAT
Detail 4	-36,7	69,9	-47,7			Time-adjustment for exices
Detail 5	,	,.	,			- และการและการและการและการและการและการและการและการและการและการและการและการและการและการและการและการและการและการ
Other accounts payable (-)	-67	24	-42	-5	C	
Detail 1	35,5	-10,4	-36,7	15,1		Military expenditures
D-4-71.0						Capital injections (non-financial capital transfers and financial transactions classified as capit
Detail 2	-91,3	-0,2	-55,1	-24,1		transfers)
Detail 3	-21,5	24,4	47,9	4,4		Time and accrual adjustement for EU grants on expenditure side Accrual adjustment of fines on excess stock fees
Detail 4	10,2	10,2	1,7	0,0		(cash flows are replaced with flows based on desicions of Court and European Commission
Vorking balance (+/-) of entities not part of central government						
let borrowing (-) or net lending (+) of other central government bodies	M 22	M 35	M 21		N	
Detail 1	-13,2	6,1	-6,8		(Public legal institutions
Detail 2	-13,2 26,3	9,4	-0,8 -4,4			Foundations
Detail 2 Detail 3	-32,0	16,1	-4,4			Hospitals
Detail 4	40,4	3,4	33,2	000000000000000000000000000000000000000		Enterprises
	+0,+	0,7	55,2	0,7		
Other adjustments (+/-) (please detail)	-21	-93	64	-83	C	
Detail 1	-20,8	-92,9	40,5	-83,0		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2			23,1			Sale of the AAU-s - cash not yet received from the buyers
Detail 3						
Detail 4						
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-409	-116	-78	-1	-431	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Estonia			Year			
Data are in Euros (millions of units of national currency) Date: 26/03/2012	2008	2009	2010	2011	2012	
Working balance in state government accounts	М	М	М	М		
Basis of the working balance	(1)	(1)	(1)	(1)		_
Financial transactions included in the working balance	М	М	М	М		
Loans (+/-)	М	М	М	М		
Equities (+/-)	М	М	М	М		
Other financial transactions (+/-)	М	М	М	М		
of which: transactions in debt liabilities (+/-)	М	М	М	М		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	М	М	М	М		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)		М	М			
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	IVI	IVI	М		-
Other accounts receivable (+)	м	М	М	М		
Detail 1						
Detail 2						
Other accounts payable (-)	М	М	М	М		_
Detail 1						
Detail 2						
Norking balance (+/-) of entities not part of state government	М	М	М	М		
Net borrowing (-) or net lending (+) of other state government bodies	М	М	М	М		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	М	М	М	М		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	М	М	М	М		+

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Data we interve fulfities of units of national outrency)2082092092010201220122012Working balanceCashCashCashCashAcorualBais of the working balanceCashCashCashAcorualLaran (A*)0000Equilis (+^)0000Other francial transactions included in the working balance0000Equilis (+^)00000Other francial transactions in debt labilities (+^)0000Defail 100000Defail 200000Defail 200000Defair 200000Defair 300000Defair 400000Defair 500000Defair 400000Defair 500000Defair 600000Defair 600000Defair 700000Defair 700000Defair 700000Defair 700000Defair 700000Defair		r		Year			
Jone Jone <thjone< th=""> Jone Jone <thj< th=""><th></th><th>2000</th><th>2000</th><th></th><th>2011</th><th>2012</th><th></th></thj<></thjone<>		2000	2000		2011	2012	
Working balance Cash 667 21 05 Jaus of the working balance Cash Cash Cash Accual Jama of the working balance 0 0 0 0 Larar (+1) 0 0 0 0 0 Equiles (+1) 0 0 0 0 0 Other francial transactions in debt liabilities (+1) 0 0 0 0 Detail 1 0 0 0 0 0 0 Detail 1 0 0 0 0 0 0 0 Detail 1 0 0 0 0 0 0 0 0 Detail 1 0		2008	2009	2010	2011	2012	
Basis of the working balance Cash Cash Cash Cash Accrual Financial transactions included in the working balance 0	Date: 26/03/2012						
Initial it ransactions included in the working balance 0 0 0 0 Lears (+/) 0 0 0 0 0 Equilities (+/) 0 0 0 0 0 Other financial transactions (+/) 0 0 0 0 0 Other financial transactions (+/) 0 0 0 0 0 Other financial transactions of the working balance 0 0 0 0 0 Obtail 1 0 0 0 0 0 0 0 Detail 2 0 0 0 0 0 0 0 0 Difference between interest paid (+) and accrued (EDP D.41)(-) 2 1 5 8 0	Working balance in local government accounts	-64	-67	21	16	-35	
Loans (+/) Description 0	Basis of the working balance	Cash	Cash	Cash	Cash	Accrual	
Equils (+) 0 0 0 0 Other financial transactions in debt liabilities (+/) 0 0 0 0 Detail 1 0 0 0 0 0 0 Detail 2 0 0 0 0 0 0 Non-financial transactions not included in the working balance 0 0 0 0 0 0 Detail 2 0 <td< td=""><td>Financial transactions included in the working balance</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td></td<>	Financial transactions included in the working balance	0	0	0	0		
Other financial transactions (+/) 0	Loans (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-) 0 0 0 0 Detail 1 0 0 0 0 0 Detail 2 0 0 0 0 0 Non-financial transactions not included in the working balance 0 0 0 0 0 Detail 1 0 0 0 0 0 0 0 0 Detail 2 0 <td< td=""><td>Equities (+/-)</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td></td<>	Equities (+/-)	0	0	0	0		
Detail 1 Image: Control of the working balance Image: Control of	Other financial transactions (+/-)	0	0	0	0		
Detail 2 Image: Control of the working balance Image: Control of	of which: transactions in debt liabilities (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance Image: Control of the c	Detail 1						
Detail 1 Detail 2 Detail 1 Detail 2 Detail 3 Detail 4 Detail 4 Detail 4 Detail 4 Detai	Detail 2						
Detail 1 Detail 2 Detail 1 Detail 2 Detail 3 Detail 4 Detail 4 Detail 4 Detail 4 Detai							
Detail 2 Image: Construction of the sectoral transactions for the	Non-financial transactions not included in the working balance	0	0	0	0		
Difference between interest paid (+) and accrued (EDP D.41)(-) 2 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Detail 1						
Other accounts receivable (+)00000Detail 100000Detail 200000Other accounts payable (-)-11-6-1-1Detail 1-11-6-1-1Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)Detail 2-11-6-1-1Capital injections (non-financial capital transfers)Norking balance (+/-) of entities not part of local governmentMMMNet borrowing (-) or net lending (+) of other local government bodies-68-3-16Detail 2-257-20HospitalsDetail 3-257-20HospitalsDetail 3-257-20HospitalsDetail 3-261-1EnterprisesDetail 3-24810Accrual adjustments in intra-sectoral transactionsDetail 2	Detail 2						
Other accounts receivable (+)00000Detail 1IIIIIDetail 2IIIIIOther accounts payable (-)IIIIIDetail 1IIIIIIDetail 2IIIIIIDetail 2IIIIIIDetail 2IIIIIINorking balance (+/·) of entities not part of local government bodiesIIIIDetail 1IIIIIIDetail 2IIIIIIDetail 1IIIIIIDetail 3IIIIIIDetail 3IIIIIIDetail 3IIIIIIDetail 3IIIIIIDetail 3IIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 3IIIIIIIDetail 3IIIIIIIDetail 1IIIIIIIDetail 1III							
Other accounts receivable (+)00000Detail 100000Detail 200000Other accounts payable (-)-11-6-1-1Detail 1-11-6-1-1Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)Detail 2-11-6-1-1Capital injections (non-financial capital transfers)Norking balance (+/-) of entities not part of local governmentMMMNet borrowing (-) or net lending (+) of other local government bodies-68-3-16Detail 2-257-20HospitalsDetail 3-257-20HospitalsDetail 3-257-20HospitalsDetail 3-261-1EnterprisesDetail 3-24810Accrual adjustments in intra-sectoral transactionsDetail 2	Difference between interest paid (+) and accrued (EDP D.41)(-)	-2	-1	5	8		
Detail 1 Detail 2Image: Constraint of the second							
Detail 1 Detail 2Image: Constraint of the second	Other accounts receivable (+)	0	0	0	0		
Other accounts payable (-) -11 -6 -1 -1 Capital injections (non-thancial capital transfers and financial transactions classified as capital transfers) Detail 1 -11 -6 -1 -1 Capital injections (non-thancial capital transfers) Detail 2 -11 -6 -1 -1 -1 Capital injections (non-thancial capital transfers) Net borrowing (-) or net lending (+) of other local government bodies -6 8 -3 -16 -16 Detail 2 -4 2 -9 5 -16 -16 -16 Detail 3 -0 0 0 0 -1 -16 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Detail 1 11 6 -1 -1 -1 Capital injections (non-inancial capital transfers and financial transactions classified as capital transfers) Detail 2 Image: Capital injections (non-inancial capital transfers) Image: Capital injections (non-inancial capital transfers) Working balance (+/-) of entities not part of local government M M M Net borrowing (-) or net lending (+) of other local government bodies -6 8 -3 -16 Detail 1 -4 2 -9 5 - Detail 2 -4 2 -9 5 - Detail 3 -0 0 0 1 - Detail 3 -2 5 7 -20 - Other adjustments (+/-) (please detail) -25 -4 8 10 - Detail 2 - - - - - Detail 3 - - - - - Detail 2 - - - - - Detail 2 - - - - - Detail 3 - - - - - Detail 3 - - - - -	Detail 2						
Detail 1	Other accounts payable (-)	-11	-6	-1	-1		
Detail 2 Image: Constraint of the second							
Working balance (+/-) of entities not part of local government M M M Net borrowing (-) or net lending (+) of other local government bodies -6 8 -3 -16 Detail 1 -4 2 -9 5 Foundations Detail 2 -2 5 7 -20 Hospitals Detail 3 0 0 0 1 Enterprises Other adjustments (+/-) (please detail) -25 -4 8 10 Detail 2 -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 1 -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 - - - - - - Detail 3 - - - - - - Detail 2 - - - - - - Detail 3 - - - - - -		-11	-6	-1	-1		financial transactions classified as capital transfers)
Net borrowing (-) or net lending (+) of other local government bodies -6 8 -3 -16 Detail 1 -4 2 -9 5 Foundations Detail 2 -2 5 7 -20 Hospitals Detail 3 0 0 0 -1 Enterprises Other adjustments (+/-) (please detail) -25 -4 8 10 Detail 2 -4 8 10 Accrual adjustments in intra-sectoral transactions Detail 3 - - - -	Detail 2						-
Net borrowing (-) or net lending (+) of other local government bodies-68-3-16Detail 1-42-95FoundationsDetail 2-257-20HospitalsDetail 3000-1EnterprisesOther adjustments (+/-) (please detail)-25-4810Detail 1-25-4810Detail 2Detail 3Detail 3Detail 3	Norking balance (+/-) of entities not part of local government	M	М	М	м		
Detail 1-42-95FoundationsDetail 2-257-20HospitalsDetail 3000-1EnterprisesOther adjustments (+/-) (please detail)-25-4810Detail 1-25-4810Detail 2Detail 3Other adjustments (+/-) (please detail)-25-4810Accrual adjustments and adjustments in intra-sectoral transactionsDetail 1Detail 2Other adjustmentOther adjustmentAccrual adjustments in intra-sectoral transactionsDetail 3Other adjustmentAccrual adjustments in intra-sectoral transactionsDetail 3Other adjustmentDetail 3							
Detail 2 2 5 7 -20 Hospitals Detail 3 0 0 0 -1 Enterprises Other adjustments (+/-) (please detail) -25 -4 8 10 Detail 1 -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 0 0 0 0 0 0 Detail 3 0 0 0 0 0 0		-4	2	-9			Foundations
Detail 3 0 0 -1 Enterprises Other adjustments (+/-) (please detail) -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 1 -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 - - - - - Detail 3 - - - - -		-2					
Other adjustments (+/-) (please detail) -25 -4 8 10 Detail 1 -25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 0 0 0 0 Detail 3 0 0 0							
Detail 1 25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 Image: Constraint of the sectoral transaction of the sectoral transacting transaction of the sectoral transacting			-	-		1	
Detail 1 25 -4 8 10 Accrual adjustments and adjustments in intra-sectoral transactions Detail 2 Image: Constraint of the sectoral transaction of the sectoral transacting transaction of the sectoral transacting	Other adjustments (+/-) (please detail)	-25	-4	8	10		
Detail 2 Image: Constraint of the second s			-4	8			Accrual adjustments and adjustments in intra-sectoral transactions
Detail 3				-			
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) -108 -70 31 17 -35	Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-108	-70	31	17	-3	5

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Estonia			Year			
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 26/03/2012			1 1	1 1	1	
·····		<u> </u>	' <u>ــــــــــ</u> '	ل <u>ـــــا</u>		
Working balance in social security accounts	39	9 -90	75	142		
Basis of the working balance	Accrual	Accrual	Accrual	Accrual	Accrual	
Financial transactions included in the working balance	3,1	1 -3.0	-0,1	4.1		-
Loans (+/-)	3,1		-0,1			-
Equities (+/-)	0	0		Ű		-
Other financial transactions (+/-)	3,1	° °	-	-		-
of which: transactions in debt liabilities (+/-)	0,0					
Detail 1	3,1					
Detail 2						
1						
Non-financial transactions not included in the working balance	0	0 0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0,0	0,0	0,0	0,0		
Other accounts receivable (+)	-5,7	7 -0,5	7,6	2,4		
Detail 1	E.		7.6	1 24	i i	Differences between social tax recorded as social contribution in government accounts and social tax recorded in the reports of Estonian Health Insurance Fund
Detail 2	-5,7	7 -0,5	7,6	2,4		
Other accounts payable (-)	-0,5	5 -0,4	-1,2	-1,1		
	-0,0	-0,4	-1,2	-1,1		Gross capital formation (part of gross capital formation recorded only balance sheets and
Detail 1	-0,5	5 -0,4	-1,2	-1,1	i i	not in profit-loss accounts)
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	۸ M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies	(0 0	0	0		
Detail 1						
Detail 2					·	
		<u> </u>	<u> </u>	<u> </u>		
Other adjustments (+/-) (please detail)	0,6	,			I	
Detail 1	0,3				I	Depreciation of fixed assets
Detail 2	0,3	3 0,0	0,0		I	Other changes in volumes
Detail 3				0,3		Correction in the foreign aid received
"						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	36,8	B -93,9	82,3	147,7	106	<u> </u>

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other. Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Data are liburos (millions of unis of national currency) 2008 2009 2010 2011 Net sequisition (-) of financial assets ⁶⁰ 6277 106 7.7 522 Currency and deposits (F.2) 13 547 138 51 Securities offer than shares (F.3) 328 -140 5 200 Loans (F.4) -7 65 -14 -10 Increase (-) 2 68 2 33 Reductor (-) -8 -3 -16 -34 Increase (-) -8 -3 -16 -34 Loans (F.4), net 2 0 2 5 Long term loans (F.41), net 2 0 2 3 Short term loans (F.42), net -3 -16 -24 3 Short set outry outriting on the requity (F.5) -4 -200 176 24 Shares and other equity (F.5) -4 -200 176 24 -200 Net nourcone (-) of tablities in financial divitaties (F.34) 0 0	fember state: Estonia		Yea			
Net borrowing(+)lending(-)(EDP 8.9) of general government (5.13) 40 20 -16 Net acquisition (+) of financial assets $^{(2)}$ 277 106 71 22 Currency and deposits (F.2) 13 347 1.38 51 Securities ofter than shares (F.3) -328 1.40 5 207 Loans (F.4) -7 65 -1.4 -10 Increase (+) 2 66 2 33 Reduction (-) -8 -3 -16 34 Short sem loans (F.41), net 2 0 -2 -5 Long term loans (F.42) -8 -6 12 -5 Increase (+) -8 -3 -16 34 Shares and other equity (F.5) -2 2 4 7 Shares and other equity other than portfolio investments 19 29 181 17 Notesset (-) -6 -7 44 41 120 -6 Other francial assets (F,1, F, 6 and F,7) -41 84 41 </th <th></th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th></th>		2008	2009	2010	2011	
Net acquisition (+) of financial assets $g^{(0)}$ 277 106 71 -22 Currency and deposits (F.2) 13 347 -138 51 Securites other than shares (-3) -328 140 5 -207 Loans (F.4) -7 65 -14 -10 Increase (-) 2 68 2 28 Reduction (-) -8 3 -16 -34 Short term loans (F.41), net 2 0 -2 -5 Long term loans (F.42) -8 65 -12 -5 Increase (-) -8 -25 -16 -24 Shares and other equity (F.5) -4 -250 176 24 Portolio investments, net ¹⁰ -15 -221 -4 7 Shares and other equity (bf.5) -4 -250 176 24 Portolio investments, net ¹⁰ -15 -221 -4 7 Shares and other equity (bf.1 19 18 181 17 Increase (-) -14 18 41 120 Other financial ass	ate: 26/03/2012					
Currency and deposits (F.2) 13 347 -138 51 Securities other than shares (F.3) .328 140 5 .207 Carrency (A) .7 65 -14 .10 Increase (+) .2 .28 .28 .29 Reduction (-) .4 .3 .16 .34 Short term loans (F.42) .68 .2 .23 Increase (+) .2 .2 .5 Increase (-) .68 .65 .12 .5 Increase (-) .6 .67 .2 .2 Shares and other equity (F.5) .4 .250 .76 .2 Portioli investments, net ¹⁶ .6 .75 .21 .4 .7 Shares and other equity (F.5) .4 .20 .16 .7 .7 Not incurrence (-) of inabilities in financial derivatives (F.34) 0 <t< td=""><td>et borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</td><td>480</td><td>280</td><td>-35</td><td>-164</td><td></td></t<>	et borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	480	280	-35	-164	
Securities other than shares (F.3) 338 -140 5 207 Loans (F.4) -7 65 -14 10 Increase (+) 2 68 2 23 Reduction (-) -8 3 -16 -34 Short tom loans (F.42) -8 65 -12 -5 Increase (+) -8 67 2 35 Reduction (-) -8 67 2 35 Increase (+) -8 -71 -8 3 Reduction (-) -8 -71 -75 -75 Increase (+) -8 -71 -76 24 Shares and other equity (F.5) -4 -250 176 24 Portalio investments, nel ¹⁶ -15 -221 -4 7 Shares and other equity other than portfolio investments 19 181 181 181 Reduction (-) -60 -47 60 123 -66 191 Increase abore(-) belinet infamicial adrinu	et acquisition (+) of financial assets (2)	-277	106	71	-22	
Leans (: A) -7 65 -14 -10 Increase (+) 2 68 2 23 Reduction (-) -3 -16 -34 Short term loans (F.4), net 2 0 -2 -5 Long-term loans (F.42) -8 65 -12 -5 Increase (-) 0 67 2 3 Reduction (-) 8 -3 -14 28 Shares and other equity (F.5) 4 -250 176 24 Portiolio investments, net ⁶⁰ -15 -24 -7 -24 Shares and other equity other than portfolio investments 19 29 181 17 Increase (-) 0 47 0 0 0 0 Reduction (-) 0 47 0 0 0 0 0 Increase (-) 18 181 181 181 181 181 Reduction (-) 0 -125 -67 193 10 0 0 Aljustments ^{(m}) -120 -66 191	urrency and deposits (F.2)	13	347	-138	51	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	ecurities other than shares (F.3)	-328	-140	5	-207	
Reduction (-) -8 -3 -16 -34 Short term loans (F.41), net 2 0 -2 -5 Long-term loans (F.42) -8 65 -12 -5 Increase (+) 0 67 2 23 Reduction (-) -8 3 -14 -28 Shares and other equity (F.5) -4 -250 176 24 Portfolio investments, net ¹⁰ -15 221 -4 7 Shares and other equity other than portfolio investments 19 29 181 17 Increase (+) 0 -47 0 0 -47 0 0 Der financial assets (F.1, F.6 and F.7) 41 84 1120 2 125 -67 193 Vet incurrence (-) of liabilities in financial derivatives (F.34) 0 2 1 2 2 1 2 Vet incurrence (-) of liabilities in financial derivatives (F.34) 0 2 2 1 2 2 1 2 2<	bans (F.4)	-7	65	-14	-10	
Short term loans (F.4), net 2 0 2 5 Long-term loans (F.42)	Increase (+)	2	68	2	23	
Short term loans (F.4), net 2 0 .2 .5 Long-term loans (F.42) -8 65 .12 .5 ncrease (-) -8 -8 .74 .28 Reduction (-) -8 -3 .74 .28 Shares and other equity (F.5) -4 .250 .76 .24 Portiolio investments, net ⁽²⁾ -4 .250 .76 .24 Shares and other equity (F.5) -4 .250 .78 .74 .78 Shares and other equity other than portiolio investments 19 .29 .78 .74 .78 Reduction (-) 0 -47 0 0 .75 .78 <td>Reduction (-)</td> <td>-8</td> <td>-3</td> <td>-16</td> <td>-34</td> <td></td>	Reduction (-)	-8	-3	-16	-34	
Increase (+) 0 67 2 23 Reduction (-)		2	0	-2	-5	
Reduction (-) 8 3 -14 -28 Shares and other equity (F.5) 4 -250 176 24 Portfolio investments, nel ²⁰ -15 -221 -4 7 Shares and other equity other than portfolio investments 19 -29 181 17 Increase (-) 19 18 181 18 18 Reduction (-) 0 -47 0 0 0 Other financial assets (F.1, F.6 and F.7) -41 84 41 120 Adjustments ^m -60 -125 -67 193 Net incurrence (-) of liabilities in financial derivatives (F.34) 0 -2 1 2 Net incurrence (-) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 Suances above(-)/below(+) nominal value 0 0 0 0 0 Other interest flows attributable to swaps and FRAs 0 -2 -2 -1 -2 Agreeding (-) (^(h)) of foreign-currency debt ^(h) 0 0 0	Long-term loans (F.42)	-8	65	-12	-5	
Reduction (-)		0	67	2	23	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Reduction (-)	-8	-3	-14	-28	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	hares and other equity (F.5)	4	-250	176	24	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		-15	-221	-4	7	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Shares and other equity other than portfolio investments	19	-29	181	17	
Reduction (-) 0 -47 0 0 Other financial assets (F.1, F.6 and F.7) 41 84 41 120 Adjustments ⁽ⁿ⁾ -60 -125 -67 133 Vet incurrence (-) of ther liabilities in financial derivatives (F.34) 0 -2 1 2 Vet incurrence (-) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 Seaances above(-)below(+) nominal value 0 0 0 0 0 of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)below(-) nominal value 0 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0		19			18	
Other financial assets (F.1, F.6 and F.7) 41 84 41 120 Adjustments (a)		0	-47	0		
Adjustments (*) -60 -125 -67 193 Vet incurrence (-) of liabilities in financial derivatives (F.34) 0 -2 1 2 Vet incurrence (-) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 ssuances above(-)/below(+) nominal value 0 0 0 0 0 Oifference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 -1 0 of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Oppreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) 0 0 0 0 Statistical discrepancies 2 -7 -3 1 1		41		41	120	
Vet incurrence (-) of liabilities in financial derivatives (F.34) 0 -2 1 2 Vet incurrence (-) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 ssuances above(-)/below(+) nominal value 0 0 0 0 of which: interest fIDWs attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Charges in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 0 Statistical discrepancies 2 -7 -3 1 0 0 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1 0						
Vet incurrence (·) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 ssuances above(-)/below(+) nominal value 0 0 0 0 Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 -1 0 of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 0 Statistical discrepancies 2 -7 -3 1 0 0 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1	djustments ⁽²⁾	-60	-125	-67	193	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) -60 -123 -66 191 ssuances above(-)/below(+) nominal value 0 0 0 0 Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 -1 0 of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+)/depreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 0 Statistical discrepancies 2 -7 -3 1 0 0 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1 0	et incurrence (-) of liabilities in financial derivatives (F.34)	0	-2	1	2	
Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		-60		-66	191	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 -1 0 of which: interest flows attributable to swaps and FRAs 0 -2 -2 -1 Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies 2 -7 -3 1						
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 0 1 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1	suances above(-)/below(+) nominal value	0	0	0	0	***************************************
of which: interest flows attributable to swaps and FRAs0-2-2-1Redemptions of debt above(+)/below(-) nominal value0000Appreciation(-)(3) of foreign-currency debt (5)0000Changes in sector classification (K.12.1)(5) (+/-)0000Other volume changes in financial liabilities (K.7, K.8, K.10)(5)(-)0000Statistical discrepancies2-7-31Difference between capital and financial accounts (B.9-B.9f)2-7-31						
Redemptions of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1		0				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1		0				
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1		•	•			
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) 0 0 0 Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1	ppreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) 0 0 0 Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1		0				
Statistical discrepancies 2 -7 -3 1 Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1						
Difference between capital and financial accounts (B.9-B.9f) 2 -7 -3 1						
	tatistical discrepancies	2	-7	-3	1	
	ifference between capital and financial accounts (B.9-B.9f)	2	-7	-3	1	
Other statistical discrepancies (+/-) 0 0 0 0	ther statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2) 145 254 -35 9	hange in general government (S 13) consolidated gross debt $^{(1,2)}$	145	054	25	0	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Estonia		Year		
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011
Date: 26/03/2012				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	409	116	78	1
Net acquisition (+) of financial assets ⁽²⁾	-290	188	11	-176
Currency and deposits (F.2)	-41	371	-171	-181
Securities other than shares (F.3)	-327	-89	-50	-118
Loans (F.4)	9	64	-11	-4
Increase (+)	17	68	4	30
Reduction (-)	-8	-4	-15	-34
Short term loans (F.41), net	1	-1	2	0
Long-term loans (F.42)	8	65	-13	-3
Increase (+)	15	68	4	30
Reduction (-)	-7	-3	-17	-33
Shares and other equity (F.5)	13	-224	184	10
Portfolio investments, net ⁽²⁾	7	-193	6	-3
Shares and other equity other than portfolio investments	6	-31	178	13
Increase (+)	6	13	178	13
Reduction (-)	0	-43	0	0
Other financial assets (F.1, F.6 and F.7)	56	66	59	116
Adjustments ⁽²⁾	-47	-96	-98	194
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-47	-96	-98	194
	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	1	1
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
	0	0	0	0
Statistical discrepancies	2	0	-11	-2
Difference between capital and financial accounts (B.9-B.9f)	3	0	-11	-2
Other statistical discrepancies (+/-)	0	0	0	0
	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	75	209	-19	17
Central government contribution to general government debt (a=b-c) (5)	228	437	416	426
Central government gross debt (level) (b) (2,5)	283	492	473	490
Central government holdings of other subsectors debt (level) (c) (5)	56	55	57	63
*Please note that the sign convention for net borrowing / net l	onding is diffore	nt from tables 1	and 2	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within central government.

(4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Estonia			Year	
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011
Data are in Euros (initions of units of national currency) Date: 26/03/2012	2000	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	М	М	М
Net acquisition (+) of financial assets (2)		М	М	M
Currency and deposits (F.2)	М	М	М	М
Securities other than shares (F.3)	М	М	М	М
Loans (F.4)	М	М	M	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	M	М
Short term loans (F.41), net	М	м	M	М
Long-term loans (F.42)	М	М	М	M
Increase (+)	М	М	М	М
Reduction (-)	М	М	M	M
Shares and other equity (F.5)	М	М	М	М
Portfolio investments, net ⁽²⁾	М	М	М	М
Shares and other equity other than portfolio investments	М	М	М	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Other financial assets (F.1, F.6 and F.7)	М	М	М	М
Adjustments ⁽²⁾		М	М	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	М	М	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	М	М	М	М
Issuances above(-)/below(+) nominal value	М	М	М	М
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	М	М	М	М
of which: interest flows attributable to swaps and FRAs	М	М	М	М
Redemptions of debt above(+)/below(-) nominal value	М	М	М	М
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	М	М	М
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	М	М	М	М
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	М	М	М	М
Statistical discrepancies	М	М	Μ	М
Difference between capital and financial accounts (B.9-B.9f)	М	М	М	М
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt (1, 2)	М	м	М	М
State government contribution to general government debt (a=b-c) (5)	м	м	м	М
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) (5)	M	M	M	M
		IVI	IVI	101

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Estonia	·	Year		
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011
Date: 26/03/2012				-
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	108	70	-31	-17
Net acquisition (+) of financial assets ⁽²⁾	-6	-37	13	29
Currency and deposits (F.2)	0	-36	24	19
Securities other than shares (F.3)	0	-1	0	0
Loans (F.4)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-1	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Shares and other equity (F.5)	-6	-11	1	5
Portfolio investments, net ⁽²⁾	-10	-1	2	0
Shares and other equity other than portfolio investments	4	-10	-1	5
Increase (+)	3	0	0	5
Reduction (-)	1	-10	-1	0
Other financial assets (F.1, F.6 and F.7)	2	11	-12	5
Adjustments ⁽²⁾	-16	11	-1	-13
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1	-2	1	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-16	13	1	-15
Issuances above(-)/below(+) nominal value	0		0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	-2	0
of which: interest flows attributable to swaps and FRAs	1	-2	-2	-1
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
(5)				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0		0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0		0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Chatlatical discussion	-1	1	5	
Statistical discrepancies				-1
Difference between capital and financial accounts (B.9-B.9f)	-1	1	5	-1
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	85	44	-13	-2
				_
Local government contribution to general government debt (a=b-c) (5)	510	554	541	539
Local government gross debt (level) (b) (25)	510	554	541	539
Local government holdings of other subsectors debt (level) (c)	0.0	0	0	0
*Please note that the sign convention for net borrowing / net le			i	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Estonia		Yea		
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011
Date: 26/03/2012				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-37	94	-82	-148
Net acquisition (+) of financial assets ⁽²⁾	61	-66	60	137
Currency and deposits (F.2)	54	12	10	214
Securities other than shares (F.3)	-1	-50	55	-90
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-3	-21	-9	10
Portfolio investments, net ⁽²⁾	-3	-21	-9	10
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	11	-8	5	4
Adjustments ⁽²⁾	-25	-26	20	8
Net incurrence (-) of liabilities in financial derivatives (F.34)	1	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-25	-25	20	8
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Other volume changes in linancial liabilities (K.7, K.8, K.10) ^(*) (-)	0	0	0	0
Statistical discrepancies	0	-2	2	3
Difference between capital and financial accounts (B.9-B.9f)	0	-2	2	3
Other statistical discrepancies (+/-)	0	-2	2	0
	0	0	0	0
Change in social security (S.1314) consolidated gross debt (1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) (5)	0	0	0	0
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c)	0	0	0	0
*Please note that the sign convention for net borrowing / net lo	1 1.66		1.0	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

(3) Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

tatement	Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	2008 Half-finalized	2009 Half-finalized	Year 2010 Half-finalized	2011 Half-finalized	2012 forecast
Number 2	Trade credits and advances (AF.71 L)	137	150	162	207	L
3	Amount outstanding in the government debt from the financing of public unde	ertakings				
	Data:	13	75	68	78	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	of				
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	15 432	13 443	13 592	15 162	15 788
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.					