

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: ESTONIA**

**Date: 12/04/2013**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".  
Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-274,6	26,8	186,3	-46,3	-95
- Central government	S.1311	-111,9	-86,6	18,7	-127,0	-117
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-68,8	31,0	20,5	-38,4	-32
- Social security funds	S.1314	-93,9	82,4	147,1	119,1	54
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		991	962	996	1 724	2 157
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	239	240	253	246	
Short-term	AF.331	4	0	0	0	
Long-term	AF.332	235	240	253	246	
Loans	AF.4	753	722	744	1 477	
Short-term	AF.41	10	6	7	10	
Long-term	AF.42	742	716	736	1 468	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	707,6	554,4	669,2	953,9	901,0
<b>Interest (consolidated)</b>	EDP D.41	29,4	20,4	22,3	27,9	30,0
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	27,8	19,0	21,1	27,5	30,0
<b>Gross domestic product at current market prices</b>	B.1*g	13 761,7	14 322,7	15 951,4	16 998,2	18 121,0

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: ESTONIA					
Data are in euros (millions of units of national currency)					
Date: 12/04/2013					
	2009	2010	Year 2011	2012	2013
<b>Working balance in central government accounts</b>	<b>-107,4</b>	<b>6,6</b>	<b>-281,7</b>	<b>-50,4</b>	<b>-117</b>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>
Financial transactions included in the working balance	0,0	0,0	0,0	0,0	0,0
Loans, granted (+)	0,0	0,0	0,0	0,0	0,0
Loans, repayments (-)	0,0	0,0	0,0	0,0	0,0
Equities, acquisition (+)	0,0	0,0	0,0	0,0	0,0
Equities, sales (-)	0,0	0,0	0,0	0,0	0,0
Other financial transactions (+/-)	0,0	0,0	0,0	0,0	0,0
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0	0,0
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0	0,0
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (EDP D.41)(-)	0,0	0,6	0,4	-1,7	0,0
Other accounts receivable (+)	38,8	-112,0	339,8	-9,6	0,0
<i>Detail 1</i>	-38,9	-99,1	319,0	-51,1	Time and accrual adjustment for EU grants, revenue side
<i>Detail 2</i>	-14,1	2,7	6,6	12,5	Time-adjustment for social security contribution (social security part)
<i>Detail 3</i>	21,9	9,0	19,8	14,3	Time-adjustment for VAT
<i>Detail 4</i>	69,9	-47,7	-5,6	14,7	Time-adjustment for excises
<i>Detail 5</i>		23,1			Sale of the AAU-s - cash not yet received from the buyers
Other accounts payable (-)	24,0	-42,2	-61,6	-82,5	0,0
<i>Detail 1</i>	-10,4	-36,7	15,1	1,4	Military expenditures
<i>Detail 2</i>	-0,2	-38,0	-9,0	-61,4	Capital injections (non-financial capital transfers)
<i>Detail 3</i>	0,0	-17,1	-30,0	-0,8	Capital injections (financial transactions classified as capital transfers)
<i>Detail 4</i>	24,4	47,9	-37,7	-21,7	Time and accrual adjustment for EU grants on expenditure side
<i>Detail 5</i>	10,2	1,7	0,0	0,0	Accrual adjustment of fines on excess stock fees (cash flows are replaced with flows based on decisions of Court and European Commission)
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	42,4	25,1	18,3	-18,8	0,0
<i>Detail 1</i>	8,2	-3,7	-2,9	-4,7	Public legal institutions
<i>Detail 2</i>	14,0	9,1	9,7	-12,5	Foundations
<i>Detail 3</i>	17,2	-2,3	-0,7	2,7	Hospitals
<i>Detail 4</i>	3,0	22,0	12,2	-4,3	Enterprises
Other adjustments (+/-) (please detail)	-109,7	35,3	3,5	36,0	0,0
<i>Detail 1</i>	-109,7	35,3	3,5	36,0	Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>					
<i>Detail 3</i>					
<i>Detail 4</i>					
<i>Detail 5</i>					
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-111,9</b>	<b>-86,6</b>	<b>18,7</b>	<b>-127,0</b>	<b>-117</b>

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	2009	2010	Year 2011	2012	2013	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>						
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: ESTONIA	Year					
Data are in euros (millions of units of national currency)	2009	2010	2011	2012	2013	
Date: 12/04/2013						
<b>Working balance in local government accounts</b>	-66,7	21,3	15,9	1,7	-32	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0,0	0,0	0,0	0,0		
Loans (+/-)	0,0	0,0	0,0	0,0		
Equities (+/-)	0,0	0,0	0,0	0,0		
Other financial transactions (+/-)	0,0	0,0	0,0	0,0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0,0	-2,0	0,1	-0,1		
Other accounts receivable (+)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Other accounts payable (-)	-5,7	-1,2	-1,7	-4,1		
Detail 1	-5,1	-1,0	-0,6	-3,0		Capital injections (non-financial capital transfers)
Detail 2	-0,6	-0,2	-1,1	-1,1		Capital injections (financial transactions classified as capital transfers)
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	8,2	-3,6	-17,9	-15,6		
Detail 1	2,5	-9,4	1,0	9,8		Foundations
Detail 2	5,5	5,9	-18,7	-24,7		Hospitals
	0,2	-0,1	-0,2	-0,7		Enterprises
Other adjustments (+/-) (please detail)	-4,6	16,5	24,1	-20,3		
Detail 1	-4,6	16,5	24,1	-20,3		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-68,8</b>	<b>31,0</b>	<b>20,5</b>	<b>-38,4</b>	<b>-32</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year					
	2009	2010	2011	2012	2013	
<b>Working balance in social security accounts</b>	-90,2	75,4	142,9	123,3	54	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-3,0	-0,1	2,5	-1,5		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-3,0	-0,1	2,5	-1,5		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0		
Detail 1	-3,0	0,0	2,5	-1,5		Revaluation of securities
Detail 2						
Non-financial transactions not included in the working balance	-0,4	-1,2	-1,1	-1,4		
Detail 1	-0,4	-1,2	-1,1	-1,4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0,0	0,0	0,0	0,0		
Other accounts receivable (+)	-0,5	7,6	2,4	-2,1		
Detail 1	-0,5	7,6	2,4	-2,1		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0,0	0,0	0,0	0,0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0,2	0,7	0,4	0,8		
Detail 1	0,2	0,7	0,7	0,7		Depreciation of fixed assets
Detail 2	0,0	0,0	-0,3	0,1		Revaluations (exchange rate etc)
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>-93,9</b>	<b>82,4</b>	<b>147,1</b>	<b>119,1</b>	<b>54</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>274,6</b>	<b>-26,8</b>	<b>-186,3</b>	<b>46,3</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>145</b>	<b>91</b>	<b>-25</b>	<b>721</b>
Currency and deposits (F.2)	426,6	-183,8	73,7	143,8
Securities other than shares (F.3)	-146,3	9,1	-222,3	-5,0
Loans (F.4)	46,8	59,0	12,7	341,6
Increase (+)	50,1	74,6	7,8	345,4
Reduction (-)	-3,3	-15,6	4,9	-3,8
Short term loans (F.41), net	0,0	-1,6	0,2	-4,7
Long-term loans (F.42)	46,8	60,6	12,5	346,3
Increase (+)	49,3	74,6	7,6	345,4
Reduction (-)	-2,5	-14,0	4,9	0,9
Shares and other equity (F.5)	-257,7	182,6	30,2	205,2
Portfolio investments, net <sup>(2)</sup>	-221,4	-4,4	6,3	-3,3
Shares and other equity other than portfolio investments	-36,3	187,0	23,9	208,4
Increase (+)	18,4	187,0	24,0	208,5
Reduction (-)	-54,7	0,0	-0,1	-0,2
Other financial assets (F.1, F.6 and F.7)	75,4	24,2	81,1	34,9
<b>Adjustments <sup>(3)</sup></b>	<b>-167</b>	<b>-77</b>	<b>228</b>	<b>-32</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1,8	0,5	0,4	0,1
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-164,7	-76,3	227,4	-30,4
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0,2	-1,2	-0,1	-1,6
of which: interest flows attributable to swaps and FRAs	-1,6	-1,9	-0,8	-0,4
Redemptions of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.12.1) <sup>(3)</sup> (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(3)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>1,2</b>	<b>-16,9</b>	<b>17,7</b>	<b>-7,6</b>
Difference between capital and financial accounts (B.9-B.9f)	1,2	-16,9	17,7	-7,6
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>253,9</b>	<b>-29,6</b>	<b>34,5</b>	<b>727,3</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>111,9</b>	<b>86,6</b>	<b>-18,7</b>	<b>127,0</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>235</b>	<b>32</b>	<b>-178</b>	<b>615</b>
Currency and deposits (F.2)	450,2	-217,2	-158,4	-188,0
Securities other than shares (F.3)	-95,7	-45,9	-131,0	195,5
Loans (F.4)	46,3	61,5	19,1	360,7
Increase (+)	50,5	76,7	14,5	364,7
Reduction (-)	-4,2	-15,2	4,6	-4,0
Short term loans (F.41), net	-0,8	2,0	-0,2	-4,8
Long-term loans (F.42)	47,1	59,5	19,3	365,5
Increase (+)	50,0	76,7	14,2	364,6
Reduction (-)	-2,9	-17,2	5,1	0,9
Shares and other equity (F.5)	-223,9	190,6	17,8	215,1
Portfolio investments, net <sup>(2)</sup>	-193,4	5,9	-2,6	6,4
Shares and other equity other than portfolio investments	-30,5	184,7	20,4	208,7
Increase (+)	12,8	184,7	20,4	208,7
Reduction (-)	-43,3	0,0	0,0	0,0
Other financial assets (F.1, F.6 and F.7)	58,1	42,8	74,8	31,6
<b>Adjustments <sup>(2)</sup></b>	<b>-138</b>	<b>-108</b>	<b>226</b>	<b>-16</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0,0	-0,1	0,0	0,0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-138,0	-108,6	225,2	-14,3
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0,0	0,6	0,4	-1,7
of which: interest flows attributable to swaps and FRAs	0,0	0,0	-0,1	-0,1
Redemptions of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>-0,2</b>	<b>-24,6</b>	<b>14,0</b>	<b>-4,9</b>
Difference between capital and financial accounts (B.9-B.9f)	-0,2	-24,6	14,0	-4,9
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>208,7</b>	<b>-14,3</b>	<b>43,2</b>	<b>721,0</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(1)</sup></b>	<b>437,2</b>	<b>420,7</b>	<b>457,3</b>	<b>1 159,3</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	492,0	477,7	520,9	1 241,9
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	54,8	57,0	63,6	82,6

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>68,8</b>	<b>-31,0</b>	<b>-20,5</b>	<b>38,4</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-39</b>	<b>13</b>	<b>31</b>	<b>1</b>
Currency and deposits (F.2)	-35,6	24,0	18,6	-2,0
Securities other than shares (F.3)	-0,8	0,4	-1,2	-0,4
Loans (F.4)	-0,5	-0,4	0,2	0,2
Increase (+)	0,2	0,1	0,2	0,2
Reduction (-)	-0,7	-0,5	0,0	-0,1
Short term loans (F.41), net	0,0	0,0	0,0	0,2
Long-term loans (F.42)	-0,5	-0,4	0,2	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	-0,5	-0,4	0,2	-0,1
Shares and other equity (F.5)	-12,9	0,8	2,8	-0,4
Portfolio investments, net <sup>(2)</sup>	-1,0	2,0	-1,0	0,0
Shares and other equity other than portfolio investments	-11,9	-1,2	3,8	-0,4
Increase (+)	0,0	0,0	3,0	0,0
Reduction (-)	-11,9	-1,2	0,8	-0,4
Other financial assets (F.1, F.6 and F.7)	10,8	-11,6	10,4	3,1
<b>Adjustments <sup>(2)</sup></b>	<b>11</b>	<b>-1</b>	<b>-14</b>	<b>-12</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1,6	0,5	0,2	0,0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	12,7	0,8	-14,5	-11,7
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0,0	-2,0	0,1	-0,1
of which: interest flows attributable to swaps and FRAs	-1,6	-1,9	-0,7	-0,4
Redemptions of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>3,2</b>	<b>5,5</b>	<b>1,9</b>	<b>-1,9</b>
Difference between capital and financial accounts (B.9-B.9f)	3,2	5,5	1,9	-1,9
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>44,1</b>	<b>-13,0</b>	<b>-2,0</b>	<b>25,2</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>553,8</b>	<b>540,7</b>	<b>538,8</b>	<b>564,0</b>
Local government gross debt (level) (b) <sup>(5)</sup>	553,8	540,7	538,8	564,0
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0,0	0,0	0,0	0,0

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)</b>	<b>93,9</b>	<b>-82,4</b>	<b>-147,1</b>	<b>-119,1</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-66</b>	<b>60</b>	<b>137</b>	<b>129</b>
Currency and deposits (F.2)	12,0	9,5	213,5	333,8
Securities other than shares (F.3)	-49,8	54,6	-90,1	-200,1
Loans (F.4)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Short term loans (F.41), net	0,0	0,0	0,0	0,0
Long-term loans (F.42)	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Shares and other equity (F.5)	-21,0	-8,8	9,6	-9,6
Portfolio investments, net <sup>(2)</sup>	-21,0	-8,8	9,6	-9,6
Shares and other equity other than portfolio investments	0,0	0,0	0,0	0,0
Increase (+)	0,0	0,0	0,0	0,0
Reduction (-)	0,0	0,0	0,0	0,0
Other financial assets (F.1, F.6 and F.7)	-7,5	5,0	3,6	5,1
<b>Adjustments <sup>(2)</sup></b>	<b>-26</b>	<b>20</b>	<b>9</b>	<b>-9</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	-0,2	0,0	0,2	0,0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-25,4	19,6	9,0	-9,3
Issuances above(-)/below(+) nominal value	0,0	0,0	0,0	0,0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0,0	0,0	0,0	0,0
of which: interest flows attributable to swaps and FRAs	0,0	0,0	0,0	0,0
Redemptions of debt above(+)/below(-) nominal value	0,0	0,0	0,0	0,0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0,0	0,0	0,0	0,0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0,0	0,0	0,0	0,0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0,0	0,0	0,0	0,0
<b>Statistical discrepancies</b>	<b>-1,7</b>	<b>2,4</b>	<b>1,1</b>	<b>-0,9</b>
Difference between capital and financial accounts (B.9-B.9f)	-1,7	2,4	1,1	-0,9
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0,3</b>	<b>-0,1</b>	<b>-0,2</b>	<b>-0,1</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>0,3</b>	<b>0,3</b>	<b>0,1</b>	<b>0,0</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0,3	0,3	0,1	0,0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0,0	0,0	0,0	0,0

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member state: ESTONIA Data are in euros (millions of units of national currency) Date: 12/04/2013		Year				
		2009	2010	2011	2012	2013
Statement		final	half-finalized	half-finalized	half-finalized	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	202	198	230	238	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	75	68	51	59	L
	<i>Institutional characteristics:</i>	.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	.....				
	i) the extent of these differences:	.....				
	ii) the reasons for these differences:	.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	13 325	13 523	15 120	16 238	17 294

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.