Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia Date: 15/04/2021 DD/MMYYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia				Year		
Data are in(millions of units of national currency)	ESA 2010	2017	2018	2019	2020	2021
Date: 15/04/2021	codes					
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					*
General government	S.13	-171	-144	22	-1 331	-1 898
- Central government	S.1311	-169	-269	-26	-1 018	-1 787
- State government	S.1312	М	М	М	М	М
- Local government	S.1313	-59	59	-26	6	-47
- Social security funds	S.1314	56	67	74	-320	-65
		half finalized	half-finalized	half finalized	half-finalized	planned
General government consolidated gross debt		nan-manzeu	nan-manzeu	nan-manzeu	nan-imanzed	plainteu
Level at nominal value outstanding at end of year		2 174	2 127	2 372	4 953	6 645
By category:						
Currency and deposits	AF.2	39	30	40	31	
Debt securities	AF.3	264	194	248	2 056	
Short-term	AF.31	0	0	100	425	
Long-term	AF.32	264	194	148	<mark>1 631</mark>	
Loans	AF.4	1 871	1 904	2 084	2 865	
Short-term	AF.41	8	5	4	3	
Long-term	AF.42	1 863	1 898	2 080	2 862	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 357	1 378	1 393	1 548	1 879
Interest (consolidated)	D.41 (uses)	8	8	8	10	11
Gross domestic product at current market prices	B.1*g	23 858	25 938	28 112	27 167	28 215

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Iember State: Estonia			Year			
ata are in(millions of units of national currency)	2017	2018	2019	2020	2021	
ate: 15/04/2021						
orking balance in central government accounts	-100	-319	-160	-1 208	-1 787	
sis of the working balance	cash	accrual	mixed	mixed	planned	
nancial transactions included in the working balance	-1	5	13	8	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	5	13	8	0	Superdividends
Equities, sales (-)	-1	0	0	0	0	Superdividends
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
on-financial transactions not included in the working balance	-2	-5	-7	-11	0	
Detail 1	-2	-5	-7	-11	0	Non-financial transactions in non-finanial assets
Detail 2	-2	-5	-7	-11		
fference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	om 2017 interests are on accrual basis in WB and there are no special cases requiring additional
her accounts receivable (+)	-6	2	0	0	0	
Detail 1	-6	2				Adjustments on contributions to EU budget
Detail 2	-					
ther accounts payable (-)	0	0	0	0	0	
Detail 1		-				
Detail 2						
		ļ.	ļ			
orking balance (+/-) of entities not part of central government	М	М	М	М	М	
et lending (+)/ net borrowing (-) of other central government bodies	-95	-14	94	79	0	
Detail 1	11	-24	26	28		Public legal institutions
Detail 2	-7	1	11	25		Foundations
Detail 3	24	4	13	-4		Hospitals
Detail 4	-123	4	44	30		Enterprises
ther adjustments (+/-) (please detail)	34	62	34	114	0	
Detail 1	34	02		26	0	Discrepancy between dividends in WB
Detail 2			17	20		Capital injections (financial transactions classified as capital transfers in WB)
Detail 3		2	5	1		Losses from doubtful receivables
Detail 4	9	2	5	68		Revaluations in financial assets-liabilities not included in B.9
Detail 4 Detail 5	-5	-2	1	0		Difference between accrual based tax interest and cash figures.
Detail 6	-3	-2	10	9		Transfer (accrual base) to local government replaced with cash
Detail 6 Detail 7			10	9		· · · · · · · · · · · · · · · · · · ·
Detail 7 Detail 8	22	20				Adjustments in intra-sectoral transactions
Detail 9	11	29 1	6 -3	7		Removal of consolidation and adjustment figures imputed by the SSSC
	-2	1	-3	3		Other changes (mostly in consolidation between and within subsector)
et lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-169	-269	-26	-1 018	-1 787	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

fember State: Estonia				Year		
bata are in(millions of units of national currency)	2017	2018	1 I	2019	2020	2021
ate: 15/04/2021	2017	2010		2017	2020	2021
Vorking balance in state government accounts	M		М	М	М	
asis of the working balance	(1)	(1)		(1)	(1)	
inancial transactions included in the working balance	M		М	М	М	
Loans (+/-)	M		М	М	М	
Equities (+/-)	M		М	М	М	
Other financial transactions (+/-)	M		М	М	М	
of which: transactions in debt liabilities (+/-)	М		M	М	М	
of which: net settlements under swap contracts (+/-)	М		М	м	М	
Detail 1						
Detail 2						
						1
lon-financial transactions not included in the working balance	м		М	м	М	
Detail 1	IVI			IVI	IVI	
Detail 2						
ifference between interest paid (+) and accrued (D.41)(-)	M		М	М	М	
	M		M	IVI	IM	
ther accounts receivable (+)	M		М	М	М	
Detail 1	IVI			IVI	IVI	
Detail 2						
ther accounts payable (-)	M		M	М	М	
Detail 1						
Detail 2						
orking balance (+/-) of entities not part of state government	M		М	М	М	
et lending (+)/ net borrowing (-) of other state government bodies	M		M	M	M	
Detail 1	M		IVI	M	M	
Detail 1 Detail 2						
ther adjustments (+/-) (please detail)	M		М	М	М	
Detail 1						
Detail 2						
Detail 3						
et lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	м		М	м	М	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Data are in(millions of units of national currency) Date: 15/04/2021 Vorking balance in local government accounts	2017	2018				
		2010	2019	2020	2021	
Arking balance in local government accounts						
Vorking balance in local government accounts	-66	26	-14	-23		
asis of the working balance	mixed	mixed	accrual	accrual		
inancial transactions included in the working balance	5	21	2			
Loans (+/-)	0	10	-1	34		
Equities (+/-)	5	11	3	11		Includes superdividends for 2017-2020
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Ion-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
/orking balance (+/-) of entities not part of local government	M	М	М	М		
let lending (+)/ net borrowing (-) of other local government bodies	1	31	8	-8		
Detail 1	0	6	2	12		Foundations
Detail 2	3	8	0	2		Hospitals
Detail 3	-2	17	6	-23		Enterprises
Other adjustments (+/-) (please detail)	1	-19	-22	-8		
Detail 1	4	-16	-9	1		Discrepancy: accrual adjustments, intra-sectoral transactions and others
Detail 2	-3	-4	-3	0		Capital injections (financial transactions classified as capital transfers)
Detail 3			-10	-9		Difference between the accrual based working balance (starting from 2019) and cash based
let lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-59	59	-26	6		0

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia			Year			
Data are in(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 15/04/2021						
Norking balance in social security accounts	61	69	78	-307		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0					
Loans (+/-)	0		-			
Equities (+/-)	0		-	-		
Other financial transactions (+/-)	0	-	-	-		
of which: transactions in debt liabilities (+/-)	0		0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-5	-4	-7	-6		
Detail 1	-5	-4	-7	-6	Gross capital formation (part of gross capital formation recorded only on balance sheets and not	in profit-loss a
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-3	-2	-2	-10		
Detail 1	-3	-2	-2	-10	reen taxes recorded as social contribution in government sector accounts and tax revenues recorded in th	e reports of ur
Detail 2						·····
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Norking balance (+/-) of entities not part of social security funds	М	М	М	М		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	3	4	4	3		
Detail 1	3		4	4	Depreciation	
Detail 2	0		-		Other revaluations	
Detail 3	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	56	67	74	-320		
(ESA 2010 accounts)		07	14	520	I	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

na ne in(millions of nuits of national currency) 2017 2018 2019 2020 tending (-) net borrowing (-) (B.9) of general government (S.13)* 171 144 -22 1331 tending (-) net borrowing (-) (B.9) of general government (S.13)* 171 144 -22 1331 tending (-) financial assets (-) -301 -148 518 921 tending (-) financial assets (-2) -303 119 -119 129 tending (-) -42 -46 -40 -33 securities (F.3) -44 -46 -40 -33 Short term leans (F.41), net 0 -1 0 0 Long-term leans (F.42) -7 14 -3 2471 Increase (-) -42 -46 -40 -333 Reduction (-) -42 -46 -40 -33 Increase (-) -44 -46 -40 -33 Reduction (-) -42 -46 -40 -33 Increase (-) -44 -46 3 </th <th></th> <th></th> <th></th> <th></th> <th></th>					
is: 13:04/2021 171 142 22 1331 1 cacquisition (+) of financial assets (n) -12 88 435 1 400 1 cacquisition (+) of financial assets (F.2) -301 -148 6518 921 1 constraints (F.2) -301 -148 6518 921 1 constraints (F.2) -301 -148 6518 921 increase (+) -7 13 -3 247 increase (+) -42 -46 -40 -33 Reduction (-) -42 -46 -40 -33 Stort term loans (F.42) -7 14 -3 247 increase (+) -42 -46 -40 -33 Reduction (-) -42 -46 -40 -33 ing and investment fund shares/units (F.5) -3 -58 11 161 Portfoli investment, nelf ¹⁰ -3 -125 1 1 164 Reduction (-) -3 -105 -77 -7 3 167 -7 Reduction (-) -10 0 0 0<	Member State: Estonia			r .	
Lending (-)/ net borrowing (-) (6.9) of general government (5.13)* 171 144 -22 1331 ta equisition (-) of financial assets (n) 301 1-48 518 921 ta equisition (-) 301 1-48 518 921 ans (F.4) 7 13 -3 247 Increase (-) 49 59 37 280 Reduction (-) -42 -46 -40 -33 Short term loans (F.4), net 0 -1 0 0 Long-term loans (F.4), net -42 -46 -40 -33 Reduction (-) -42 -46 -40 -33 Increase (+) -49 60 38 280 Reduction (-) -3 -56 11 161 Dortfolio investment fund shares/units (F.5) 3 -52 14 160 Increase (+) -44 -46 -40 -33 167 -46 Reduction (-) -3 -105 -17 -7 -34 <td>Data are in(millions of units of national currency)</td> <td>2017</td> <td>2018</td> <td>2019</td> <td>2020</td>	Data are in(millions of units of national currency)	2017	2018	2019	2020
acquisition (+) of financial assets ⁽²⁾ -12 88 435 1406 rency and deposits (F.2) 301 -148 516 921 bt securities (F.3) -303 119 -119 129 ans (F.4) 7 13 -3 247 Increase (+) 49 99 97 280 Reduction (-) -42 -46 -40 -33 Short term loans (F.4), net 0 -1 0 0 Long-term loans (F.4) 49 60 38 280 Reduction (-) -42 -46 -40 -33 Increase (+) 49 60 38 280 Reduction (-) -42 -46 -40 -33 Increase (+) -42 -46 -40 -33 Increase (+) -42 -46 -40 -33 Increase (+) -3 -11 161 161 Portiolio investments, net ⁽⁰⁾ -3 -165 -17 -7 Reduction (-) -3 -165 -17 -7	Date: 15/04/2021				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	171	144	-22	1 331
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Net acquisition (+) of financial assets ⁽²⁾	-12	88	435	1 408
ans (F.4) 7 13 -3 247 Increase (+) 49 59 37 280 Reduction (-) -42 -46 -40 -33 Short tem loans (F.41), net 0 -1 0 0 Long-term loans (F.42) 7 14 -3 247 Increase (+) 49 60 38 280 Reduction (-) -42 -46 -40 -33 lig and investment fund shares/units (F.5) -3 -56 11 161 Portfolio investments, nel ⁽²⁾ 3 -1 25 1 Equiva an investment fund shares/units other than portfolio investments 1 -59 -144 160 Increase (+) -4 46 3 167 -7 -3 -17 -7 ancial derivatives (F.71) 0 0 0 0 0 0 0 0 incurrence (-) of tabilities in financial derivatives (F.71) 0 1 0 0 0 0 0 0 0 0 0 0 0 <	Currency and deposits (F.2)	301	-148	518	921
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Debt securities (F.3)	-303	119	-119	129
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Loans (F.4)		13		
Reduction (-) -42 -46 -40 -33 Short term loans (F.41), net 0 -1 0 0 Long-term loans (F.42) 7 144 -3 247 Increase (+) 49 60 38 280 Reduction (-) -42 -46 -40 -33 ly and investment fund shares/units (F.5) -3 -58 11 161 Portfolio investments, net ^(R) -3 1 2.5 1 Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) -4 46 3 167 Reduction (-) -17 -7 ancial derivatives (F.71) 0 0 0 0 0 0 0 0 ret financial assets (F.1, F.6) -13 -271 -195 -232 1 1 -10 0 0 0 0 0 0 0 0 0 0 0 0 0		49			
Short term loans (F.41), net 0 -1 0 0 Long-term loans (F.42) 7 14 -3 247 Increase (+) 49 60 38 280 Reduction (-) -42 -46 40 -33 Dortfolio investments, net ⁽²⁾ 3 1 25 1 Equity and investments, net ⁽²⁾ 3 1 25 1 Equity and investments, net ⁽²⁾ 3 1 59 -14 160 Increase (+) -4 46 3 167 Reduction (-) -3 -105 -17 77 ancial derivatives (F.71) 0 0 0 0 0 ere financial assets (F.1, F.6) 0 0 0 0 0 0 it incurrence (-) of labilities in financial derivatives (F.71) 0 1 0	Reduction (-)		-46	-40	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	- ?~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		-1	0	
Increase (+) 49 60 38 280 Reduction (-) -42 -46 -40 -33 uity and investment fund shares/units (F.5) 3 -58 11 161 Portfolio investments, net ⁽²⁾ 3 -125 1 Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) 4 46 3 167 7 Reduction (-) -3 -105 -17 7.7 ancial derivatives (F.71) 0 0 0 0 0 ner fanancial assets (F.1, F.6) 0 0 0 0 0 0 uscense above (-) of their accounts payable (F.8) -129 -264 -195 -232 1 tincurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 1 -17 uances above(-) below(+) nominal value 0 0 0 0 0 0 uarces above(-) below(+) nominal value 0 0 0 0 0 0 0		7	14	-3	
Reduction (-) -42 -46 -40 -33 Itily and investment fund shares/units (F.5) 3 -58 11 161 Portfolio investments, net ⁽²⁾ 3 1 25 1 Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) 4 46 3 167		49			
uity and investment fund shares/units (F.5) 3 -58 11 161 Portfolio investments, nelf ²⁰ 3 1 225 1 Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) 4 46 3 167 Reduction (-) -3 -105 -17 77 ancial derivatives (F.71) 0 0 0 0 0 era accounts receivable (F.8) -20 163 27 -50 incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 0 ti incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 ti incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 uances above(-)/below(+) nominal value 0 0 0 0 0 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 oreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 0 0					
Portfolio investments, net ⁽²⁾ 3 1 25 1 Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) 4 46 3 167 Reduction (-) -3 -105 -17 77 ancial derivatives (F.71) 0 0 0 0 0 ter financial assets (F.1, F.6) 0 0 0 0 0 0 incurrence (-) of liabilities in financial derivatives (F.71) 0 1 0					
Equity and investment fund shares/units other than portfolio investments 1 -59 -14 160 Increase (+) 4 46 3 167 Reduction (-) -3 -105 -17 -7 ancial derivatives (F.71) 0 0 0 0 0 ner accounts receivable (F.8) -20 163 27 -50 per financial assets (F.1, F.6) 0 0 0 0 0 justments ⁽ⁿ⁾ -143 -271 -195 -235 -235 -143 -271 -195 -232 246 -195 -232 1 0 </td <td></td> <td></td> <td>1</td> <td></td> <td>101</td>			1		101
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		-	-59		160
Reduction (-) -3 -105 -17 77 ancial derivatives (F.71) 0 </td <td></td> <td>·····</td> <td></td> <td></td> <td></td>		·····			
ancial derivatives (F.71) 0 0 0 0 her accounts receivable (F.8) -20 163 27 -50 her financial assets (F.1, F.6) 0 0 0 0 justments (*) -143 -271 -195 -235 t incurrence (-) of liabilities in financial derivatives (F.71) 0 1 0 0 t incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 0 0 uances above(-)/below(+) nominal value 0 0 0 0 0 of preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 0 onges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 0 0 0 0 0 0 0 1 er volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 0 0 0					
ner accounts receivable (F.8) -20 163 27 -50 ner financial assets (F.1, F.6) 0 0 0 0 justments ⁽ⁿ⁾ -143 -271 -195 -235 t incurrence (-) of liabilities in financial derivatives (F.71) 0 1 0 0 t incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 or exotion(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 1 on anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 terence between capital and financial accounts (B.9-B.9f) -17 -8 27 77 <td></td> <td></td> <td></td> <td></td> <td></td>					
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			0		-
justments ⁽ⁿ⁾ -143 -271 -195 -235 t incurrence (-) of liabilities in financial derivatives (F.71) 0 1 0 0 t incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 t incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 uances above(-)/below(+) nominal value 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 or column character (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -3 -3 of deptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 or column character (D.41) accrued(-) nominal value 0 0 0 0 0 or column character (D.41) accrued(-) nominal value 0 0 0 0 0 or column character (D.41) accrued(-) nominal value 0 0 0 0 0 0 or column character (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4			103		
incurrence (-) of liabilities in financial derivatives (F.71) 0 1 0 0 t incurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 or colspan="4">colspan="4">colspan="4">colspan="4">colspan="4">colspan="4">colspan="4">colspan="4">colspan= 4 -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0<			U	U	0
tincurrence (-) of other accounts payable (F.8) -129 -264 -195 -232 tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 orreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 rer statistical discrepancies (+/-) 0 0 0 0	Adjustments ⁽²⁾	-143	-271	-195	-235
tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 oreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 rer statistical discrepancies (+/-) 0 0 0 0	Net incurrence (-) of liabilities in financial derivatives (F.71)	0	1	0	0
tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) -7 -3 4 -17 uances above(-)/below(+) nominal value 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 oreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 rer statistical discrepancies (+/-) 0 0 0 0	Net incurrence (-) of other accounts payable (F.8)	-129	-264	-195	-232
uances above(-)/below(+) nominal value 0 0 0 16 ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 0 anges in sector classification (K.61) ⁽⁵⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 ner statistical discrepancies (+/-) 0 0 0 0 0 0	Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)				
ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 0 anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 per volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 ner statistical discrepancies (+/-) 0 0 0 0 0					
ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) -4 -4 -3 demptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 0 anges in sector classification (K.61) ⁽⁶⁾ (+/-) -3 0 0 1 per volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 ner statistical discrepancies (+/-) 0 0 0 0 0	Issuances above(-)/below(+) nominal value	0	0	0	16
demptions/repurchase of debt above(+)/below(-) nominal value 0	Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	-4	-4	
preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 anges in sector classification (K.61) ⁽⁵⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 777 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 777 ner statistical discrepancies (+/-) 0 0 0 0 0			0		
anges in sector classification (K.61) ⁽⁵⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 tistical discrepancies -17 8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 8 27 77 ner statistical discrepancies (+/-) 0 0 0 0 0					
anges in sector classification (K.61) ⁽⁵⁾ (+/-) -3 0 0 1 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 tistical discrepancies -17 -8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 ner statistical discrepancies (+/-) 0 0 0 0 0	Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 0 titistical discrepancies 117 -8 27 77 derence between capital and financial accounts (B.9-B.9f) -17 -8 27 77 ner statistical discrepancies (+/-)		-	0		
tistical discrepancies -17 -8 27 77 ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 er statistical discrepancies (+/-) 0 0 0 0 0			0		0
ference between capital and financial accounts (B.9-B.9f) -17 -8 27 77 er statistical discrepancies (+/-) 0			•		Ŭ
Internet	Statistical discremancies	-17	-8	27	77
er statistical discrepancies (+/-) 0 0 0 0	· · · · · · · · · · · · · · · · · · ·				
			0		
ange in general government (S.13) consolidated gross debt ^(1, 2) 0 -47 245 2 581			•	•	U
	Change in general government (S.13) consolidated gross debt ^(1, 2)	0	-47	245	2 581
lease note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (central government)

Manakan Stata, Estania		Va		1	
Member State: Estonia Data are in(millions of units of national currency) Date: 15/04/2021	2017	2018 Yea	2019	2020	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	169	269	26	<u>1 018</u>	
Net acquisition (+) of financial assets ⁽²⁾	-33	29	397	1 280	
Currency and deposits (F.2)	296	-196	487	730	
Debt securities (F.3)	-303	119	-119	129	
Loans (F.4)	-16	-11	-14	244	
Increase (+)	26	35	26	277	
Reduction (-)	-42	-46	-40	-33	
Short term loans (F.41), net	0	-1	-1	0	
Long-term loans (F.42)	-16	-10	-13	244	
Increase (+)	26	35	27	277	
Reduction (-)	-42	-46	-40	-33	
Equity and investment fund shares/units (F.5)	2	-60	12	150	
Portfolio investments, net ⁽²⁾	2	3	25	1	
Equity and investment fund shares/units other than portfolio investments	0	-63	-13	149	
Increase (+)	1	41	0	154	
Reduction (-)	-1	-103	-13	-5	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-12	177	32	28	
ther financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-125	-257	-158	-185	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	1	0	0	
Net incurrence (-) of other accounts payable (F.8)	-114	-251	-157	-181	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-7	-3	4	-17	
				10	
Issuances above(-)/below(+) nominal value	0		0	16	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	-4	-4	-3	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾		0			
Appreciation(+)/depreciation(-) ⁽⁻⁾ of foreign-currency debt ⁽⁻⁾	0		0	0	
Changes in sector classification (K.61) ^(*) (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
	0	0	0	0	
Protinting discoversion		7			
Statistical discrepancies	-7	-7 -7	32	81	
Difference between capital and financial accounts (B.9-B.9f)		-7	32	81	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt (1, 2)	5	34	298	2 194	
Central government contribution to general government debt (a=b-c) (5)	2 314	2 373	2 681	4 878	
Central government gross debt (level) (b) ^(2,5)	2 382	2 417	2 715	4 909	
Central government holdings of other subsectors debt (level) (c)	68	44	34	31	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (state government)

Member State: Estonia	2017	Yea		2020
Data are in(millions of units of national currency) Date: 15/04/2021	2017	2018	2019	2020
Date: 15/04/2021				
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	М	М	М	М
Net acquisition (+) of financial assets (2)	М	М	М	М
Currency and deposits (F.2)	M	М	М	М
Debt securities (F.3)	M	М	М	М
Loans (F.4)	M	М	м	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Short term loans (F.41), net	М	м	м	М
Long-term loans (F.42)	М	м	м	М
Increase (+)	М	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)			M	
Reduction (-)	М	M		M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	м
Other financial assets (F.1, F.6)	M	M	M	M
	L			
Adjustments ⁽²⁾	M	М	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	М	М	М
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	М	м	М
Issuances above(-)/below(+) nominal value	M	М	м	М
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	м	м	М
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	М	м	м
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
	M	N	IVI	IVI
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	М	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	М	М	м	М
State government contribution to general government debt (a=b-c) (5)	М	М	м	М
State government gross debt (level) (b) (2.5)	M	M	M	М
State government holdings of other subsectors debt (level) (c) (5)	M	М	М	М

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
Consolidated within state government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (local government)

Member State: Estonia		Yea	r	
Data are in(millions of units of national currency)	2017	2018	2019	2020
Data are in(initions of units of national currency) Date: 15/04/2021		2010	-019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	59	-59	26	-6
Net acquisition (+) of financial assets (2)	25	73	40	193
Currency and deposits (F.2)	5	48	32	192
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	1	0	1	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
· · · · · · · · · · · · · · · · · · ·	0	0	0	0
Increase (+)	0	0	0	
Reduction (-)				0
Equity and investment fund shares/units (F.5)	2	2	-1	11
Portfolio investments, net ⁽²⁾	1	-2	0	0
Equity and investment fund shares/units other than portfolio investments	0	4	-1	11
Increase (+)	3	6	3	13
Reduction (-)	-3	-2	-4	-2
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	19	23	9	-9
Other financial assets (F.1, F.6)	0	0	0	0
· · · · ·	1			
Adjustments ⁽²⁾	-25	-35	-42	-62
Net incurrence (-) of liabilities in financial derivatives (F.71)	-23	-55	0	0
Net incurrence (-) of other accounts payable (F.8)	-22	-35	-42	-63
	-22	-35		-63
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-3	0	0	1
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-11	-1	-6	-2
Difference between capital and financial accounts (B.9-B.9f)	-11	-1	-6	-2
	-11	-1	-6 0	-2
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	40	20	10	101
Change in local government (3.1313) consolidated gross debt	48	-22	18	124
16				
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	758	736	754	877
Local government gross debt (level) (b) Ra	758	736	754	877
Local government holdings of other subsectors debt (level) (c)®	0	0	0	0
*Please note that the sign convention for net lending/ net borrowing is differ	rent from tables	and 2.		

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
Consolidated within local government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (social security funds)

Member State: Estonia		Year		
Data are in(millions of units of national currency)	2017	2018	2019	2020
Data are in(millions of units of national currency) Date: 15/04/2021	2017	2018	2019	2020
Date: 15/07/2021				
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-56	-67	-74	320
Net acquisition (+) of financial assets ⁽²⁾	89	94	93	-253
Currency and deposits (F.2)	76	83	81	-260
Debt securities (F.3)	70	0	0	-200
	0	0	0	0
Loans (F.4)				
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
	0	0	0	0
Increase (+)	0	0	0	-
Reduction (-)	Ŭ			0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	14	11	12	7
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-34	-28	-20	-64
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-34	-28	-20	-64
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
		0	0	0
	0			-
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
(4) (4)				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
			· ·	
Statistical discrepancies	1	0	1	-2
Difference between capital and financial accounts (B.9-B.9f)	1	0	1	-2
Other statistical discrepancies (+/-)	0	0	0	-2
טווטו סומווסווטמו עוסט באמווטובס (ד/-)	U	U	U	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	0	0	0
Change in Social Security (3.1314) consolidated gross debt	U	U	U	U
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-898	-981	-1 062	-802
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c)	898	981	1 062	802
		1.0		
*Please note that the sign convention for net lending/ net borrowing is differ	ent from tables 1	and 2.		

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.(2) Consolidated within social security.(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Number Trade credits and advances (AF.81 L) 3 Amount outstanding in the government debt from the financing of public undertakings	291	327	347		
3 Amount outstanding in the government debt from the financing of public undertakings			517	353	L
Data:	50	44	37	38	L
Institutional characteristics:					
4 In case of substantial differences between the face value and the present value of government debt, please provide information on					
i) the extent of these differences:					
ii) the reasons for these differences:					
10Gross National Income at current market prices (B.5*g)(2)23	283	25 432	27 362	27 023	27 750
(1) Please indicate status of data: estimated, half-finalized, final.					