

EXPLANATORY NOTE to the April 2017 reporting on government deficits and debt levels for the excessive deficit procedure

24.03.2017

This document provides information on the first Estonian reporting for 2017 on government deficits and debt levels. There were no major revisions and reclassifications to the data reported for the notification in September 2016. The only correction is associated with recording of the 2015 contributions raised by the National Resolution Funds in 2015 and transferred to the Single Resolution Fund in January 2016 (for further explanations see table 1.1 in questionnaire related to EDP notification tables).

The data reported for 2016 is based on the preliminary financial statements of public sector units and is subject for revision by reporting units until June 2017.

Please note that Statistics Estonia is responsible for the historical data for 2013–2016, while the Ministry of Finance provided forecasts for 2017. The cut-off date for the preparation of the forecast was 19.12.2016. The updated forecast will be published only in the middle of April.

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