## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 07/04/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia	FGA 2010	2010	2010	Year	l 2021 l	2022
Data are in(millions of units of national currency) Date: 07/04/2022	ESA 2010 codes	2018	2019	2020	2021	2022
Date: 07/04/2022	codes					
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					•
General government	S.13	-144	34	-1 502	-721	-698
- Central government	S.1311	-269	-15	-1 193	-742	-781
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	59	-25	9	-115	-40
- Social security funds	S.1314	67	74	-318	136	123
		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 127	2 373	5 098	5 535	6 363
By category:						
Currency and deposits	AF.2	30	40	32	76	
Debt securities	AF.3	194	248	2 056	2 005	
Short-term	AF.31	0	100	425	400	
Long-term	AF.32	194	148	1 631	1 605	
Loans	AF.4	1 904	2 085	3 011	3 454	
Short-term	AF.41	5	4	3	_	
Long-term	AF.42	1 899	2 081	3 008	3 451	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 372	1 378	1 558	1 736	1 953
Interest (consolidated)	D.41 (uses)	8	8	10		12
Gross domestic product at current market prices	B.1*g	25 818	27 732	26 835	30 660	32 368

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia			Year			
Oata are in(millions of units of national currency)	2018	2019	2020	2021	2022	
Pate: 07/04/2022		2013	2020			
Norking balance in central government accounts	-319	-160	-1 214	-866	-781	
Basis of the working balance	accrual	accrual	mixed	mixed	planned	
	actual		milet in the second sec	IIIII	pramica	
inancial transactions included in the working balance	5	13	0	2	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	5	13	0	2	0	Superdividends
Equities, sales (-)	0	0	0	0	0	Superdividends
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1					"	
Detail 2					"	
on-financial transactions not included in the working balance	-5	-7	-11	-10	0	
Detail 1	-5	-7	-11	-10		Non-financial transactions in non-finanial assets
Detail 2					ï	
ifference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0 r	n 2017 interests are on accrual basis in WB and there are no special cases requiring additiona
ther accounts receivable (+)	2	0	0	0	0	
Detail 1	2				"	Adjustments on contributions to EU budget
Detail 2					"	
Other accounts payable (-)	0	0	-148	0	0	
Detail 1			-148		.,	Provisions for the temporary suspension of second pension pillar payments (4%)
Detail 2					o o	
				•		
orking balance (+/-) of entities not part of central government	M	М	М	М	М	
et lending (+)/ net borrowing (-) of other central government bodies	-14	101	23	78	0	
Detail 1	-24	26	40	32		Public legal institutions
Detail 2	1	18	-37	20		Foundations
Detail 3	4	13	-8	-28	"	Hospitals
Detail 4	4	44	28	54	"	Enterprises
Other adjustments (+/-) (please detail)	63	39	157	54	0	
Detail 1		17		-10		Capital injections (financial transactions classified as capital transfers in WB)
Detail 2	2	5	2	1	"	Losses from doubtful receivables
Detail 3			103	32	"	Revaluations in financial assets-liabilities
Detail 4	-2	1	3	1	u	Difference between accrual based tax interest and cash figures.
Detail 5	12	10	9	8	n e	Transfer (accrual base) to local government replaced with cash
Detail 6	20				,	Adjustments in intra-sectoral transactions
Detail 7	29	6	5	9		Removal of consolidation and adjustment figures imputed by the SSSC
Detail 8	1	1	35	13		Other changes (mostly in consolidation between and within subsector)
	· · · · · · · · · · · · · · · · · · ·					
let lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-269	-15	-1 193	-742	-781	

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia			Year			
Data are in(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 07/04/2022	2010	2017	2020	2021	2022	
Vorking balance in state government accounts	M	M	M	M		
Basis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	М	М	М		
Loans (+/-)	M	M	М	M		
Equities (+/-)	M	M	М	M		
Other financial transactions (+/-)	M	M	М	M		
of which: transactions in debt liabilities (+/-)	M	M	М	М		
of which: net settlements under swap contracts (+/-)	M	M	М	М		
Detail 1						
Detail 2						
Ion-financial transactions not included in the working balance	M	M	M	M		
Detail 1	IVI	MI	IVI	IVI		
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	М		
Other accounts receivable (+)	M	М	M	M		
Detail 1		***				
Detail 2						
Other accounts payable (-)	М	М	М	M		
Detail 1	IVI	IVI	IVI	101		
Detail 2						
Vorking balance (+/-) of entities not part of state government	M					
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	М	M		
Detail 1						
Detail 2						
Other adjustments (+/-) ( <i>please detail</i> )	M	М	М	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)  ESA 2010 accounts)	M	M	M	M		<u> </u>

(ESA 2010 accounts)

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia			Year	_		
Data are in(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 07/04/2022						
Working balance in local government accounts	26	-14	-17	-140		
Basis of the working balance	mixed	mixed	accrual	accrual		
inancial transactions included in the working balance	21	2	44	102		
Loans (+/-)	10	-1	34	31		
Equities (+/-)	11	3	10	70		Includes superdividends for 2018-2021
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1		-		-		
Detail 2						
					l	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
zinerenee zetiveen intereet pala ( ) ana deerdea (2111)( )		O	0	0	<u> </u>	
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	U	0	0		
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1	U	U	U	U		
Detail 2						
Detail 2						
Vorking balance (+/-) of entities not part of local government	M	М	M	М		
let lending (+)/ net borrowing (-) of other local government bodies	31	9	-1	-56		
Detail 1	6	2	15			Foundations
Detail 2	8	0	5	-2		Hospitals
Detail 3	17	7	-21			Enterprises
	17	1	-21	-33	1	Litterprioco
Other adjustments (+/-) ( <i>please detail</i> )	-19	-22	-17	-20		
Detail 1	-16	-9		-9		Discrepancy: accrual adjustments, intra-sectoral transactions and others
Detail 2	-4	-3	-3	-4		Capital injections (financial transactions classified as capital transfers)
Detail 3		-10				Difference between the accrual based working balance (starting from 2019) and cash based
let landing (±)/ not harrowing ( ) (P 0) of local government (C 4242)	50	0.5		445	<u> </u>	
let lending (+)/ net borrowing (-) (B.9) of local government (S.1313)  ESA 2010 accounts)	59	-25	9	-115		

(ESA 2010 accounts)

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia			Year			
Data are in(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 07/04/2022						·
Working balance in social security accounts	69	78	-307	127		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working belongs			0			
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-4	-7	-5	-3		
Detail 1	-4	-7	-5	-3	Gro	oss capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss account
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-2	-2	-10			
Detail 1	-2	-2	-10	6	tween taxes re	ecorded as social contribution in government sector accounts and tax revenues recorded in the reports of units inc
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Vorking balance (+/-) of entities not part of social security funds	M	М	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1			J	-		
Detail 2						
Other adjustments (+/-) ( <i>please detail</i> )	4	4	4	6		
Detail 1	4	4	4	5		Depreciation
Detail 2	0	0	0	1		Other revaluations
Detail 3						
		la constitución de la constituci				
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	67	74	-318	136		
ESA 2010 accounts)						

(ESA 2010 accounts)

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

ta an cin , (millions of lunits of national currency)  at lending (J) not borrowing (+) (8.9) of general government (8.13)*  It lending (J) not borrowing (+) (8.9) of general government (8.13)*  It acquisition (+) of financial assets (P)  87	Member State: Estonia		Year				
It lending (/) not borrowing (-) (8.9) of general government (8.13)*  It lending (/) not borrowing (-) (8.9) of general government (8.13)*  It acquisition (-) of financial assets <sup>III</sup> 87 434 1434 251  87 437 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 1434 251  87 493 143 1434 251  87 493 143 1434 251  87 493 143 1434 251  87 493 143 1434 251  87 89 37 285 88  88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Data are in(millions of units of national currency)	2018			2021		
## acquisition (*) of financial assets (**) ## and deposits (F.2) ## and	Date: 07/04/2022						
urrency and deposits (F.2)	Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	144	-34	1 502	721		
urrency and deposits (F.2)	Net acquisition (+) of financial assets (2)	87	434	1 434	251		
119	Currency and deposits (F.2)	-148	517	920	-7		
ans (F-4) Increase (+) Increase	Debt securities (F.3)	119	-119	129	-180		
Reduction (-)	Loans (F.4)	13	-3	251	45		
Short term loans (F-41), net	Increase (+)	59	37	285	88		
Long-term loans (F.42)	Reduction (-)	-46	-40	-33	-44		
Increase (+)	Short term loans (F.41), net	-1	0	0	0		
Reduction (-)	Long-term loans (F.42)	14	-2	252	45	 	
Portfolio investment fund shares/units (F.5)   -59   11   157   52     Portfolio investments, net <sup>CP</sup>   1   25   2   -3     Equity and investments (net <sup>CP</sup>   1   25   2   -3     Equity and investments (net shares/units other than portfolio investments   -60   -14   156   55     Increase (+)	Increase (+)	60	38	285	88	 	
Portfolio investments, net <sup>(2)</sup>	Reduction (-)	-46	-40	-33	-43	 	
Equity and investment fund shares/units other than portfolio investments  -60  -14  156  55  Increase (+)  -105  -17  -7  -23  nancial derivatives (F.71)  0  0  0  0  0  0  0  165  Increase (+)  Inc	Equity and investment fund shares/units (F.5)	-59	11	157	52	 	
Increase (+)	Portfolio investments, net <sup>(2)</sup>	1	25	2	-3	 	
Reduction (-)	Equity and investment fund shares/units other than portfolio investments	-60	-14	156	55	 	
nancial derivatives (F.71)  0 0 0 0 0  her accounts receivable (F.8)  163 28 -23 341  her financial assets (F.1, F.6)  0 0 0 0 0  0  1justments (F.7)  1 0 -194 -269 -590  1t incurrence (-) of liabilities in financial derivatives (F.71)  1 0 -1 0  1t incurrence (-) of other accounts payable (F.8)  1t incurrence (-) of other accounts payable (F.8)  1t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  1t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  1suances above(-)/below(+) nominal value  0 0 0 16 1  fference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)  2demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1de 1  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0 0  1demptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0 0  1demptions/repurchase of debt above(-) nominal value  0 0 0 0 0 0 0  1demptions/repurchase of debt above(-) nominal value  0 0 0 0 0 0 0 0  1demptions/repurchase of debt above(-) nominal value  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Increase (+)	46	3	163	79	 	
ther accounts receivable (F.8)  ther financial assets (F.1, F.6)  dijustments (P. 194)  tincurrence (-) of liabilities in financial derivatives (F.71)  tincurrence (-) of other accounts payable (F.8)  tincurrence (-) of other accounts payable (F.8)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  tincurrence (-) of other accounts payable (F.8)  tincurrence (-) of other accounts (B.10 and F.72)  tincurrence (-) of other accou		-105	-17	-7	-23	 	
Signature   Sign	Financial derivatives (F.71)	0	0	-	0	 	
1	Other accounts receivable (F.8)	163	28		341	 	
at incurrence (-) of liabilities in financial derivatives (F.71)  1 0 -1 0  at incurrence (-) of other accounts payable (F.8)  263 -194 -259 -570  at incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  3 4 -20 -14  suances above(-)/below(+) nominal value  5 auances above(-)/below(+) nominal value  6 audemptions/repurchase of debt above(+)/below(-) nominal value  7 auances above(-)/below(-) nominal value  8 auances above(-)/below(-) nominal value  8 auances above(-)/below(-) nominal value  9 auances above(-)/below(-) nominal v	Other financial assets (F.1, F.6)	0	0	0	0		
at incurrence (-) of liabilities in financial derivatives (F.71)  1 0 -1 0  at incurrence (-) of other accounts payable (F.8)  263 -194 -259 -570  at incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  3 4 -20 -14  assuances above(-)/below(+) nominal value  5 0 0 16 1  6 1  6 6 -6  6 edemptions/repurchase of debt above(+)/below(-) nominal value  5 0 0 0 0 0  6 0 0 0  7 0 0 0 0  8 0 0 0 0 0  9 0 0 0 0  9 0 0 0 0  9 0 0 0 0	ļ.					 	
tet incurrence (-) of other accounts payable (F.8)  et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  -3  4  -20  -14   suances above(-)/below(+) nominal value  0 0 16 1  fference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)  -4  -4  -6  -6  edemptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Adjustments (2)	-270	-194		-590	 	
st incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  -3  4  -20  -14  suances above(-)/below(+) nominal value  0 0 0 16 1  fference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+) -4 -4 -6 -6 ademptions/repurchase of debt above(+)/below(-) nominal value  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1	0	-	0	 	
suances above(-)/below(+) nominal value  suances above(-)/below(+) nominal value  ofference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)  dedemptions/repurchase of debt above(+)/below(-) nominal value  ofference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)  dedemptions/repurchase of debt above(+)/below(-) nominal value  ofference between capital and financial liabilities (K.3, K.4, K.5) <sup>(6)</sup> (-)  ofference between capital and financial accounts (B.9-B.9f)  deference between capital discrepancies (+/-)  ofference between capital discrepancies (+/-)  ofference between capital discrepancies (+/-)  ofference between capital discrepancies (+/-)			-194			 	
fference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)       -4       -4       -6       -6         ademptions/repurchase of debt above(+)/below(-) nominal value       0       0       0       0         opreciation(-)/3 of foreign-currency debt (6)       0       0       0       0         nanges in sector classification (K.61)/6 (+/-)       0       1       0       0         her volume changes in financial liabilities (K.3, K.4, K.5)/6 (-)       0       0       0       0         atistical discrepancies       -8       39       58       56         fference between capital and financial accounts (B.9-B.9f)       -8       39       58       56         her statistical discrepancies (+/-)       0       0       0       0       0	Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	4	-20	-14	 	
fference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)       -4       -4       -6       -6         ademptions/repurchase of debt above(+)/below(-) nominal value       0       0       0       0         opreciation(-)/3 of foreign-currency debt (6)       0       0       0       0         nanges in sector classification (K.61)/6 (+/-)       0       1       0       0         her volume changes in financial liabilities (K.3, K.4, K.5)/6 (-)       0       0       0       0         atistical discrepancies       -8       39       58       56         fference between capital and financial accounts (B.9-B.9f)       -8       39       58       56         her statistical discrepancies (+/-)       0       0       0       0       0						 	
Sedemptions/repurchase of debt above(+)/below(-) nominal value			0		1	 	
opreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> on anges in sector classification (K.61) <sup>(5)</sup> (+/-)  ther volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  atistical discrepancies  -8 39 58 56  fference between capital and financial accounts (B.9-B.9f)  ther statistical discrepancies (+/-)  o 0 0 0  o 0  o 0  o 0  o 0  o 0  o 0			-4		-6		
nanges in sector classification (K.61) <sup>(5)</sup> (+/-)  ther volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  atistical discrepancies  -8 39 58 56  fference between capital and financial accounts (B.9-B.9f)  ther statistical discrepancies (+/-)  0 0 0 0 0  0 0 0	Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	 	
nanges in sector classification (K.61) <sup>(5)</sup> (+/-) ther volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  atistical discrepancies  -8 39 58 56  fference between capital and financial accounts (B.9-B.9f) ther statistical discrepancies (+/-)  0 0 0 0 0  0 0 0 0	Approximation(1)/doproximation(1)(3) of foreign accordance (5)					 	
ther volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  atistical discrepancies  -8 39 58 56  fference between capital and financial accounts (B.9-B.9f)  -8 39 58 56  ther statistical discrepancies (+/-)  0 0 0 0 0		0	0	0	0	 	
atistical discrepancies         -8         39         58         56           fference between capital and financial accounts (B.9-B.9f)         -8         39         58         56           ther statistical discrepancies (+/-)         0         0         0         0         0		0	1	0	0	 	
fference between capital and financial accounts (B.9-B.9f)  ther statistical discrepancies (+/-)  -8  39  58  56  0  0  0	Other volume changes in imanicial liabilities (K.3, K.4, K.5)*′(-)	U	U	U	U	 	
fference between capital and financial accounts (B.9-B.9f)  ther statistical discrepancies (+/-)  -8  39  58  56  0  0  0	Statistical discrenancies	0	20	FO	EG	 	
her statistical discrepancies (+/-)  0 0 0						 	
(4.0)		-8	39		00	 	
and the second recomment (C.42) and district a second like to demand a lab (1,2)	Other statistical discrepancies (+/-)	U	U	U	U		
iange in general government (5.13) consolidated gross debt ' '	Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup>	-47	246	2 724	437		

<sup>\*</sup>Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within general government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift

<sup>(5)</sup> AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia	2010	Year	•	2021
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 07/04/2022				
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	269	15	1 193	742
Net acquisition (+) of financial assets (2)	28	396	1 315	288
Currency and deposits (F.2)	-196	485	729	111
Debt securities (F.3)	119	-119	129	-180
Loans (F.4)	-11	-14	247	42
Increase (+)	35	26	280	85
Reduction (-)	-46	-40	-33	-43
Short term loans (F.41), net	1	1	0	-43
	-1	-1	247	40
Long-term loans (F.42)	-10	-13		42
Increase (+)	35	27	280	85
Reduction (-)	-46	-40	-33	-43
Equity and investment fund shares/units (F.5)	-61	12	151	-11
Portfolio investments, net <sup>(2)</sup>	3	25	1	-3
Equity and investment fund shares/units other than portfolio investments	-63	-13	149	-8
Increase (+)	40	0	154	14
Reduction (-)	-103	-13	-5	-22
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	177	32	59	326
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-256	-157	-227	-583
Net incurrence (-) of liabilities in financial derivatives (F.71)	1	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-250	-157	-218	-563
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	101	-20	-14
1.10.1.10.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	-5	4	-20	-14
Jacuarana abaya( )/balaw(+) naminal yalua			10	1
Issuances above(-)/below(+) nominal value	0	0	16	1
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-5	-4	-6	-6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
Statistical discrepancies	-7	44	58	63
Difference between capital and financial accounts (B.9-B.9f)	-7	44	58	63
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt (1, 2)	34	298	2 339	510
Change in central gevernment (c. 1011) consonaatea gross aest	34	230	2 335	510
Control government contribution to general government data (and a) (5)				
Central government contribution to general government debt (a=b-c) (5)	2 373	2 681	5 023	5 535
Central government gross debt (level) (b) (2,5)	2 /117	2 715	5 053	5 563
Central government holdings of other subsectors debt (level) (c) (5)	2 417	34	31	28

(3) Due to exchange-rate movements.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within central government.

<sup>(4)</sup> Including capital uplift

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia		Ye	ar	
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 07/04/2022				
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
				101
Net acquisition (+) of financial assets (2)	M	M		M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	М	M
Loans (F.4)	M	M	M	M
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Short term loans (F.41), net	M	M	М	М
Long-term loans (F.42)	М	М	М	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Equity and investment fund shares/units (F.5)	М	М	М	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	NA
!		M		IVI
Increase (+)	M		M	M
Reduction (-)	M	M	М	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M		M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments (2)	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	М	M	М
Net incurrence (-) of other accounts payable (F.8)	M	М	М	М
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	М	М		M
Issuances above(-)/below(+) nominal value	М	М	М	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)		M	M	M
	M			
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	IVI	M
A				
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M			M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
Statistical discrepancies	M	M		M
Difference between capital and financial accounts (B.9-B.9f)	M	М	М	M
Other statistical discrepancies (+/-)	M	М	М	М
Change in state government (S.1312) consolidated gross debt (1, 2)	М	М	М	M
State government contribution to general government debt (a=b-c) (5)	м	ВЛ	М	RA.
State government gross debt (level) (b) (2,5)	M	M		M M
	M			M
State government holdings of other subsectors debt (level) (c) (5)	IVI	IVI	IVI	IVI

(3) Due to exchange-rate movements.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within state government.

<sup>(4)</sup> Including capital uplift

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia		Year		
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 07/04/2022				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-59	25	-9	115
Net acquisition (+) of financial assets (2)	73	40	198	-58
Currency and deposits (F.2)	48	32	191	-118
Debt securities (F.3)	0	0	0	
Loans (F.4)	0	0	1	
Increase (+)	0	0	1	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	
Long-term loans (F.42)	0	0	1	
	0	0	2	
Increase (+)	•	0	2	0
Reduction (-)	0	4	7	0.00
Equity and investment fund shares/units (F.5)  Portfolio investments, net <sup>(2)</sup>	2	-1	7	63
	-2	0	0	<u> </u>
Equity and investment fund shares/units other than portfolio investments	4	-1	7	63
Increase (+)	6	3	9	64
Reduction (-)	-2	-4	-2	-2
Financial derivatives (F.71)	0	0	0	C
Other accounts receivable (F.8)	23	9	-1	-3
Other financial assets (F.1, F.6)	0	0	0	C
Adjustments (2)	-35	-41	-67	-15
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	-1	
Net incurrence (-) of other accounts payable (F.8)	-35	-42	-66	-15
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	C
Issuances above(-)/below(+) nominal value	0	0	0	C
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	C
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	C
		-		
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	C
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	1	0	C
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	C
Statistical discrepancies	-1	-6	1	-11
Difference between capital and financial accounts (B.9-B.9f)	-1	-6	1	<u>-11</u>
Other statistical discrepancies (+/-)	0	0	0	(
		- 1		
Change in local government (S.1313) consolidated gross debt (1, 2)	-22	19	123	31
Local government contribution to general government debt (a=b-c) (5)	736	755	877	908
Local government gross debt (level) (b) (a)	736	755	877	908
Local government holdings of other subsectors debt (level) (c)	0	733	0	900
2004. government heralings of other subscotors debt (10101) (0)	U	U	U	

(3) Due to exchange-rate movements.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within local government.

<sup>(4)</sup> Including capital uplift

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia		Yea	nr	
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 07/04/2022				<b>-</b> -
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-67	-74	318	-136
Net acquisition (+) of financial assets (2)	94	93	-253	142
Currency and deposits (F.2)	83	81	-260	106
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	11	12	7	36
. ,	0	12	7	30
Other financial assets (F.1, F.6)	U	0	0	0
Adjustments (2)	00	00	0.1	- 10
Adjustments (2)  Not incurrence ( ) of liabilities in financial derivatives (E.71)	-28	-20	-64	-10
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-28	-20	-64	-10
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
Statistical discrepancies	0	1	-1	4
Difference between capital and financial accounts (B.9-B.9f)	0	1	-1	4
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt (1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) (5)	-981	-1 062	-802	-909
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c)	981	1 062	802	909
, , , , ,				

(4) Including capital uplift

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within social security.

<sup>(3)</sup> Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Estonia Data are in(millions of units of national currency) Date: 07/04/2022	2018 half-finalized	2019 half-finalized	Year 2020 half-finalized	2021 half-finalized	2022 forecast	
Number 2	Trade credits and advances (AF.81 L)	327	347	348	423	L	
3	Amount outstanding in the government debt from the financing of public under	ertakings					
	Data:	44	37	38	38	L	
1	Institutional characteristics:						
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	of					
	ii) the reasons for these differences:						
10	Gross National Income at current market prices (B.5*g)(2)	25 276	27 215	26 587	30 114	31 936	
	<ul><li>(1) Please indicate status of data: estimated, half-finalized, final.</li><li>(2) Data to be provided in particular when GNI is substantially greater than GDP.</li></ul>						