Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 12/04/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia				Year		1
Data are in(millions of units of national currency)	ESA 2010	2019	2020	2021	2022	2023
Date: 12/04/2023	codes					
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	34	-1 502	-763	-335	-1 489
- Central government	S.1311	-15	-1 194	-791	-388	-1 532
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-25	9	-107	-104	-26
- Social security funds	S.1314	74	-317	136	157	69
		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 373	5 094	5 534	6 656	7 649
By category:						
Currency and deposits	AF.2	40	32	76	109	
Debt securities	AF.3	248	2 056	2 004	2 945	
Short-term	AF.31	100	425	399	351	
Long-term	AF.32	148	1 631	1 605	2 594	
Loans	AF.4	2 085	3 007	3 454	3 603	
Short-term	AF.41	4	3	3	6	
Long-term	AF.42	2 081	3 005	3 451	3 597	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 378	1 566	1 759	1 868	2 501
Interest (consolidated)	D.41 (uses)	8	12	9	28	121
Gross domestic product at current market prices	B.1*g	27 765	27 465	31 445	36 181	38 584

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia			Year			
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023	
ate: 12/04/2023						
Vorking balance in central government accounts	-397	-1 425	-935	-801	-1 532	
asis of the working balance	mixed	mixed	mixed	mixed	planned	
inancial transactions included in the working balance	-13	-5	-8	-1	0	
Loans, granted (+)	0	0		0		
Loans, repayments (-)	0	0	0	0		
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	-13	-5	-8	-1	0	Superdividends
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
on-financial transactions not included in the working balance	2	-36	7	-1	0	
Detail 1	2	-36	7	-1		Non-financial transactions not included in the working balance
Detail 2	0	0	0	0		Rerouting
fference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
ther accounts receivable (+)	0	0	0	0	0	
Detail 1						
Detail 2						
ther accounts payable (-)	-2	2	-105	-106	0	
Detail 1	-3	0	-106	-86		Adjustment associated with the sale of ETS (taxes)
Detail 2	1	1	1	-20		Adjustment associated with the sale of 5g licences
orking balance (+/-) of entities not part of central government	M	М	М	M	М	
et lending (+)/ net borrowing (-) of other central government bodies	101	24	75	138	0	
Detail 1	26	40	39	32		Public legal institutions
Detail 2	18	-37	24	30		Foundations
Detail 3	13	-7	-29	-14		Hospitals
Detail 4	44	28	41	90		Enterprises
ther adjustments (+/-) (please detail)	294	246	175	382		
Detail 1	-7	-35	-30	0		Capital injections
Detail 2	5	2	1	4		Losses from doubtful receivables
Detail 3	-1	101	16	17		Revaluations in assets
Detail 4	1	3	-1	-1		Difference between accrual-based tax interest and cash figures
Detail 5	10	9	10	-3		ference between the accrual-based working balance and cash-based D.5 (transfer to local gover
Detail 6	6	5	24	9		Removal of consolidation and adjustment figures imputed by the SSSC
Detail 7	0	-148	-126	85		Change in pension provisions
Detail 8	265	275	291	306		Amortisation
Detail 9	17	36	-12	-35		Discrepancy
et lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-15	-1 194	-791	-388	-1 532	
SA 2010 accounts)	-15	-1 194	-791	-388	-1 532	

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia			Year			
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 12/04/2023						
Vorking balance in state government accounts	M	М	М	M		
asis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	М	М	М	М		
Loans (+/-)	M	М	М	М		
Equities (+/-)	M	М	М	М		
Other financial transactions (+/-)	M	М	М	М		
of which: transactions in debt liabilities (+/-)	M	М	М	М		
of which: net settlements under swap contracts (+/-)	М	М	М	М		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	М	М	М	М		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М		
() ()						
Other accounts receivable (+)	М	М	М	М		
Detail 1						
Detail 2						
Other accounts payable (-)	М	М	М	М		
Detail 1	IVI					
Detail 2						
Vorking balance (+/-) of entities not part of state government	М	М	M	М		
let lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	IVI	101	IVI	IVI		
Detail 2						
Other adjustments (+/-) (please detail)	M	М	M	М		
Detail 1	IVI	101	IVI	IVI		
Detail 2						
Detail 3						
Dotail O						
et lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	М	М	M	М		
ESA 2010 accounts)	IVI	IVI	M	M		

(ESA 2010 accounts)

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia			Year			
ata are in(millions of units of national currency)	2019	2020	2021	2022	2023	
ate: 12/04/2023						
Vorking balance in local government accounts	-14	-17	-139	-106		
Pasis of the working balance	accrual	accrual	accrual	accrual		
inancial transactions included in the working balance	2	44	102	6		
Loans (+/-)	-1	34	31	-4		
Equities (+/-)	3	10	71	10		Includes superdividends for 2019-2022
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1	-	- U	-	0		
Detail 2						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
omerence between interest paid (1) and decided (5.41)()	0	U	0	U		
Other accounts receivable (+)	0	0	0	0		
Detail 1	-	0	-	0		
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1	- U	- U	0	0		
Detail 2						
Dottall 2						
Vorking balance (+/-) of entities not part of local government	М	М	М	М		
let lending (+)/ net borrowing (-) of other local government bodies	9	-3	-53	9		
Detail 1	2	13	1	11		Foundations
Detail 2	0	5	-1	-1		Hospitals
Detail 3	7	-22	-53	-1		Enterprises
- Columbia C			00			Littorphoco
Other adjustments (+/-) (please detail)	-22	-15	-18	-13		
Detail 1	-9	-3	-5	-16		Discrepancy: accrual adjustments, intra-sectoral transactions and others
Detail 2	-3	-3	-3	0		Capital injections (financial transactions classified as capital transfers)
Detail 3	-10	-9	-10	3		Difference between the accrual based working balance (starting from 2019) and cash based
et lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-25	9	-107	-104		

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

			.,			
Member State: Estonia		1	Year	1		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 12/04/2023						
Working balance in social security accounts	78	-307	127	184		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-7	-5	-3	-32		
Detail 1	-7	-5	-3	-32	Gros	ss capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accoun
Detail 2						
r						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
F						
Other accounts receivable (+)	-2	-10	6	0		
Detail 1	-2	-10	6	0	tween taxes rec	corded as social contribution in government sector accounts and tax revenues recorded in the reports of units inc
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M		M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4	5	6	5		
Detail 1	4	5		5		Depreciation
Detail 2	0	0	1	0		Other revaluations
Detail 3		0	1	0		Ono io addition
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	74	-317	136	157		
(ESA 2010 accounts)		311	.00	101		

(ESA 2010 accounts

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia	Year						
Data are in(millions of units of national currency)	2019	2020	2021	2022			
Date: 12/04/2023	-						
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-34	1 502	763	335			
Net acquisition (+) of financial assets (2)	434	1 430	121	1 399			
Currency and deposits (F.2)	517	921	-10	-382			
Debt securities (F.3)	-119	129	-180	1 433			
· /	-119	247	48	54			
Loans (F.4) Increase (+)	37	247	95	102			
Increase (+) Reduction (-)	-40	-33	-47	-48			
		-33					
Short term loans (F.41), net	0	-	0	0			
Long-term loans (F.42)	-2	248	48	54			
Increase (+)	38	281	95	102			
Reduction (-)	-40	-33	-47	-48			
Equity and investment fund shares/units (F.5)	11	157	41	44			
Portfolio investments, net ⁽²⁾	25	1	-4	28			
Equity and investment fund shares/units other than portfolio investments	-14	156	45	16			
Increase (+)	3	163	71	21			
Reduction (-)	-17	-7	-26	-5			
Financial derivatives (F.71)	0	0	0	0			
Other accounts receivable (F.8)	28	-24	223	250			
Other financial assets (F.1, F.6)	0	0	0	0			
Adjustments (2)	-194	-269	-457	-670			
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-1	1	0			
Net incurrence (-) of other accounts payable (F.8)	-194	-259	-437	-655			
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	4	-20	-15	3			
(,	-	20	10				
Issuances above(-)/below(+) nominal value	0	16	1	2			
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	-6	-6	-19			
Redemptions/repurchase of debt above(+)/below(-) nominal value	-4	-0	-0	-19			
Tread-in-priories/repairellase of debt above(+)/below(-) Horninal Value	0	0	0	U			
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0			
	0	-					
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	1	0	0			
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0			
Outlet at the Programme to	25						
Statistical discrepancies	39	57	13	58			
Difference between capital and financial accounts (B.9-B.9f)	39	57	13	58			
Other statistical discrepancies (+/-)	0	0	0	0			
Change in general government (S.13) consolidated gross debt (1, 2)	949	0.704	440	4.000			
Change in general government (5.13) consolidated gross debt (5.5)	246	2 721	440	1 122			

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in(millions of units of national currency)	2019	Ye 2020	ar 2021	2022
Date: 12/04/2023				
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	15	1 194	791	388
Net acquisition (+) of financial assets (2)	396	1 311	157	1 367
Currency and deposits (F.2)	485	729	110	-363
Debt securities (F.3)	-119	129	-180	1 433
Loans (F.4)	-14	243	45	53
Increase (+)	26	277	92	101
Reduction (-)	-40	-33	-47	-48
Short term loans (F.41), net	-1	0	0	0
Long-term loans (F.42)	-13	244	46	53
Increase (+)	27	277	92	101
Reduction (-)	-40	-33	-47	-48
Equity and investment fund shares/units (F.5)	12	151	-23	33
Portfolio investments, net ⁽²⁾	25	1	-4	29
Equity and investment fund shares/units other than portfolio investments	-13	149	-19	5
Increase (+)	0	154	5	5
Reduction (-)	-13	-5	-24	-1
Financial derivatives (F.71)	0	-5	0	0
Other accounts receivable (F.8)	32	59	204	211
Other financial assets (F.1, F.6)	0	0	0	0
Other Interior 400013 (1.1, 1.0)	0	0	U	0
Adjustments (2)	-157	-227	-457	-611
Net incurrence (-) of liabilities in financial derivatives (F.71)	-157	-221	-457	0
Net incurrence (-) of other accounts payable (F.8)	-157	-218	-436	-597
Net incurrence (-) of other accounts payable (F.o) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-157	-210	-436	-597
THE LITERITE (-) OF OTHER HADHITES (F. 1, F.3, F.O dilu F. 12)	4	-20	-15	3
Issuances showed \/holow(u) nominal yelics		40	4	
Issuances above(-)/below(+) nominal value Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	16	1	2
, , , , , , , , , , , , , , , , , , ,	-4	-6	-6	-19
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
(5)				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
l l				
Statistical discrepancies	43,9	56,6	21,4	107,2
Difference between capital and financial accounts (B.9-B.9f)	43,9	56,6	21,4	107,2
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0
4.0				
Change in central government (S.1311) consolidated gross debt (1, 2)	298	2 335	513	1 251
Central government contribution to general government debt (a=b-c) (5)	2 681	5 018	5 534	6 786
Central government gross debt (level) (b) (2.5) Central government holdings of other subsectors debt (level) (c) (5)	2 715	5 050	5 563	6 814

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Note that provides (y 0, 0, 0) of state government (5.1912)* W W W W W W W W W	Member State: Estonia Data are in(millions of units of national currency) Date: 12/04/2023	2019	2020 Ye	2021	2022	
Currency and deposits (F.2)	Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	М	М	М	М	
Debt Securities (F 3)	Net acquisition (+) of financial assets (2)	М	М	М	М	
Loores (F-2)	Currency and deposits (F.2)	М	М	М	М	
Increase (-)	Debt securities (F.3)	М	М	М	М	
Roduction ()	Loans (F.4)	М	М	М	М	
Short term Sacres (F-41), net	Increase (+)	М	М	М	М	
Long-term barre (F.42)	Reduction (-)	М	М	М	М	
Monthstand Mon	Short term loans (F.41), net	М	М	М	M	
M	Long-term loans (F.42)	М	М	М	M	
Equity and investment fund sharescurits (F.5)	Increase (+)	М	М	М	М	
Portfolio investments, net ²⁰	Reduction (-)	М	М	М	М	
Equity and investment fund shares/units other than portfolio investments	Equity and investment fund shares/units (F.5)	M	М	М	M	
Mode	Portfolio investments, net ⁽²⁾	M	М	М	M	
Reduction (-)	Equity and investment fund shares/units other than portfolio investments	M	М	М	M	
Time accounts receivable (F.71)	Increase (+)	М	М	М	М	
Other racoounts receivable (F.8) M M M M M Adjustments " Adjustments " M M M M M M M M M M M M M M M Net incurrence (-) of liabilities in financial derivatives (F.71) M M M M M M Net incurrence (-) of other accounts payable (F.8) M M M M M M Net incurrence (-) of other accounts payable (F.8) M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M M Net incurrence (-) of other liabilities (F.1, F, F, 6 and F.72) M M M M M M M Net incurrence (-) of other liabilities (F.1, F,	Reduction (-)	М	М	М	М	
Adjustments *** M M M M M M M M M M M M M M M M M	Financial derivatives (F.71)	М	М	М	M	
Adjustments ⁽¹⁾ Met incurrence (-) of liabilities in financial derivatives (F.71) M. M	Other accounts receivable (F.8)	M	М	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71) M M M M M M M M M M M M M M M M M M	Other financial assets (F.1, F.6)	M	М	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71) M M M M M M M M M M M M M M M M M M						
Net incurrence (-) of other accounts payable (F.8) M M M M M M Sasuances above(-)/below(+) nominal value Sasuances above(-)/below(+) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M M M Sasuances above(-)/below(-) nominal value M M M M M M M M M M M M M M M M M M M	Adjustments (2)	M	М	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) M M M M M M M M M M M M M M M M M M	Net incurrence (-) of liabilities in financial derivatives (F.71)	M	М	M	M	
Ssuances above(-)/below(+) nominal value M M M M M Redemptions/repurchase of debt above(+)/below(-) nominal value M M M M M Redemptions/repurchase of debt above(+)/below(-) nominal value M M M M M Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.61) ⁽⁶⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) M M M M M Statistical discrepancies M M M M M M M M M M Change in state government (S.1312) consolidated gross debt ^(1, 2) M M M M M State government contribution to general government debt (a=b-c) ⁽⁶⁾ M M M M M M M M M M M M M M M		M	М	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)						
Redemptions/repurchase of debt above(+)/below(-) nominal value M M M M M M M M M M M M M M M M M M					M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Appreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ M M M M M Changes in sector classification (K.61) ⁽⁵⁾ (+/-) M M M M M Changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) M M M M Changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) M M M M Change in state government (B.9-B.9f) Change in state government (S.1312) consolidated gross debt ^(1,2) M M M M State government contribution to general government debt (a=b-c) ⁽⁵⁾ M M M M State government gross debt (level) (b) ^(2,5) M M M M M M M M M M M M M M	. , , , , , , ,	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Statistical discrepancies M M M M M Ofference between capital and financial accounts (B.9-B.9f) Other statistical discrepancies (+/-) Other statistical discrepancies (+/-) M M M M M M Other statistical discrepancies (+/-) Change in state government (S.1312) consolidated gross debt (1, 2) M M M M M M M State government contribution to general government debt (a=b-c) (5) M M M M M M M M M M M M M M	Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) M M M M M M M M M M M M M M M M M M M	(0)					
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) M M M M M M M M M M M M M M M M M M						
Statistical discrepancies M M M M M Difference between capital and financial accounts (B.9-B.9f) M M M M Other statistical discrepancies (+/-) Change in state government (S.1312) consolidated gross debt (1, 2) M M M M M State government contribution to general government debt (a=b-c) (5) M M M M M M M State government gross debt (level) (b) (2, 5) M M M M M M M M M M M M M M						
Ofference between capital and financial accounts (B.9-B.9f) M M M M M M M M M M M M M M M M M M	Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Ofference between capital and financial accounts (B.9-B.9f) M M M M M M M M M M M M M M M M M M	Madada da Barrara da					
Other statistical discrepancies (+/-) Change in state government (S.1312) consolidated gross debt (1,2) M M M M M M M State government contribution to general government debt (a=b-c) (5) M M M M M M M M M M M M M M M M M M M						
Change in state government (S.1312) consolidated gross debt (1, 2) M M M M M State government contribution to general government debt (a=b-c) (5) M M M M M State government gross debt (level) (b) (2, 5) M M M M M	, ,					
State government contribution to general government debt (a=b-c) M M M M M State government gross debt (level) (b) (2.5) M M M M M	Other statistical discrepancies (+/-)	IVI	IVI	MI	IVI	
State government contribution to general government debt (a=b-c) M M M M M State government gross debt (level) (b) (2.5) M M M M M	Change in state government (S.1312) consolidated gross debt (1, 2)	М	М	М	М	
State government gross debt (level) (b) (2,5) M M M M						
	State government contribution to general government debt (a=b-c) (5)	М	М	М	М	
State government holdings of other subsectors debt (level) (c) (5) M M M M						
	State government holdings of other subsectors debt (level) (c) (5)	M	M	M	M	

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in(millions of units of national currency)	2019	2020 Ye	ar 2021	2022
Date: 12/04/2023				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	25	-9	107	104
Net acquisition (+) of financial assets (2)	40	198	-49	-3
Currency and deposits (F.2)	32	191	-120	-19
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	1	0	0
Increase (+)	0	1	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	1	0	0
Increase (+)	0	2	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	-1	7	64	11
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1	7	64	11
Increase (+)	3	9	66	15
Reduction (-)	-4	-2	-2	-4
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	9	-1	8	5
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-41	-65	-17	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-1	1	0
Net incurrence (-) of other accounts payable (F.8)	-42	-66	-18	1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
7 57 Ottor Habilitios (1.11, 1.10, 1.10 and 1.172)	0	U]	0	
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
reading and repair in a contract of a contra	0	U	0	- 0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	1	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Other volume changes in initiaticial nabilities (N.3, N.4, N.3) (-)	U	0	0	0
Statistical discrepancies	-6	0	-11	-22
Difference between capital and financial accounts (B.9-B.9f)	-6 -6	0	-11	-22 -22
Other statistical discrepancies (+/-)	-6	0	-11	-22
Outer statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	19	124	30	79
go soul go to timon (of to to) consolidated gross debt	19	124	30	79
Local government contribution to general government debt (a=b-c) (5)	755	676	000	207
Local government contribution to general government debt (a=p-c) ·	755	878	909	987
Local government gross debt (level) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	755 0	878 0	909	987
Local government holdings of other subsectors debt (level) (c)	U	U	U	U

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in(millions of units of national currency)	2019	2020 Yea	ar 2021	2022
Date: 12/04/2023	_			
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-74	317	-136	-157
Net acquisition (+) of financial assets (2)	93	-253	142	207
Currency and deposits (F.2)	81	-260	106	209
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	12	7	36	-2
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-20	-64	-9	-22
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-20	-64	-9	-22
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
	- U	- 0	- 0	
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Trouble of the state of the sta	U _I	- O	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Carlot Volume Gridinges in initiational maximum (N.G., N.4, N.G.) (*)	U	U	U	- 0
Statistical discrepancies	1	1	3	-28
Difference between capital and financial accounts (B.9-B.9f)	1	1	3	-28 -28
Other statistical discrepancies (+/-)	0	0	0	-20
Outer statistical discrepatities (+/-)	U	U	U	U
Change in social security (S.1314) consolidated gross debt (1, 2)	0	0	0	0
January (0.1014) deliberation group west	U	U _I	<u> </u>	U _I
Social security contribution to general government debt (a=b-c) (5)	4.000	600	000	4.4.7
Social security contribution to general government dept (a=b-c) Social security gross debt (level) (b) ^(2,5)	-1 062	-802	-909	-1 117
Social security gross debt (level) (b) (c) Social security holdings of other subsectors debt (level) (c)	1 062	0 802	909	0 1 117
Social security notulings of other subsectors debt (lever) (C)	1 062	802	909	1 117

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Estonia Data are in(millions of units of national currency) Date: 12/04/2023	2019 half-finalized	2020 half-finalized	Year 2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	347	348	424	498	L
3	Amount outstanding in the government debt from the financing of public under	rtakings				
	Data:	37	37	38	39	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	i) the extent of these differences.					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	27 243	27 158	30 900	35 496	38 391
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					