



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Estonia**

**Date: 16/10/2024**

**Notification: October 2024**

DD/MM/YYYY

notification in format April/October 20xx

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-1 511	-808	-392	-1 088	-1 195
- Central government	S.1311	-1 177	-813	-442	-1 038	-964
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-18	-132	-139	-221	-195
- Social security funds	S.1314	-316	137	190	171	-36
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		5 320	5 794	6 965	7 708	9 155
<i>By category:</i>						
Currency and deposits	AF.2	32	76	109	86	
Debt securities	AF.3	2 056	2 004	2 945	3 605	
Short-term	AF.31	425	399	350	521	
Long-term	AF.32	1 631	1 605	2 594	3 084	
Loans	AF.4	3 233	3 714	3 912	4 017	
Short-term	AF.41	3	3	6	4	
Long-term	AF.42	3 230	3 711	3 906	4 013	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 622	1 819	1 964	2 526	2 668
<b>Interest (consolidated)</b>	D.41 (uses)	20	20	40	137	253
<b>Gross domestic product at current market prices</b>	B.1*g	27 859	31 456	36 443	38 188	39 214

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Estonia	2020	2021	Year 2022	2023	2024	
Data are in...(millions of units of national currency)						
Date: 16/10/2024						
<b>Working balance in central government accounts</b>	<b>-1 425</b>	<b>-935</b>	<b>-547</b>	<b>-1 664</b>	<b>-964</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-5	-8	-1	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	-5	-8	-1	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-4	-10	1	-36	0	
<i>Detail 1</i>	-11	-10	-1	-22		Non-financial transactions in non-financial assets
<i>Detail 2</i>	9	0	1	-16		Rerouting
<i>Detail 3</i>	-2	-1	0	2		Reclassification
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	From 2017 interests are on accrual basis in WB and there are no special cases requiring additional adjustment
Other accounts receivable (+)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	2	-105	-106	-27	0	
<i>Detail 1</i>	0	-106	-86	-26		Adjustment associated with the sale of ETS (taxes)
<i>Detail 2</i>	1	1	-20	-1		Adjustment associated with the sale of 5g licences
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	46	76	-103	-34	0	
<i>Detail 1</i>	40	39	35	76		Public legal institutions
<i>Detail 2</i>	-18	26	26	41		Foundations
<i>Detail 3</i>	-7	-29	-36	-102		Hospitals
<i>Detail 4</i>	31	39	-128	-49		Enterprises
Other adjustments (+/-) (please detail)	210	171	314	722	0	
<i>Detail 1</i>	-35	-30	0	0		Capital injections
<i>Detail 2</i>	2	1	4	2		Losses from doubtful receivables
<i>Detail 3</i>	101	16	7	-5		Revaluations in assets
<i>Detail 4</i>	3	-1	0	-1		Difference between accrual based tax interest and cash figures.
<i>Detail 5</i>	9	10	12	-5		Difference between the accrual based working balance and cash based D.5 (transfer to local government)
<i>Detail 6</i>	5	24	9	-1		Removal of consolidation and adjustment figures imputed by the SSSC
<i>Detail 7</i>	-1	0	-20	-3		Change in prension and other provisions
<i>Detail 8</i>	-148	-126	25	271		Provisions for the temporary suspension of second pension pillar payments (4%)
<i>Detail 9</i>	275	291	312	358		Depreciation
<i>Detail 10</i>	-27	14	-36	-2		Changes in inventories
<i>Detail 11</i>	2	3	3	8		Residual value of assets sold
<i>Detail 12</i>	20	-17	-4	0		Difference in recording loans not expected to be repaid
<i>Detail 13</i>	3	3	-6	0		Difference in recording provisions for standardised guarantees
<i>Detail 14</i>	-4	-9	-9	-1		Difference in recording interest on suspension of second pension pillar payments
<i>Detail 15</i>	5	-10	17	101		Discrepancy
<i>Detail 16</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-1 177</b>	<b>-813</b>	<b>-442</b>	<b>-1 038</b>	<b>-964</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in local government accounts</b>	-15	-136	-100	-105		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	45	103	5	-77		
Loans (+/-)	34	31	-4	-13		
Equities (+/-)	11	71	10	-63		Includes superdividends for 2020-2023
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-29	-76	-16	-11		
Detail 1	13	4	-3	-1		Foundations
Detail 2	5	-1	-5	0		Hospitals
Detail 3	-48	-79	-8	-10		Enterprises
Other adjustments (+/-) (please detail)	-18	-23	-29	-29		
Detail 1	-3	-3	-5	-3		Capital injections (financial transactions classified as capital transfers)
Detail 2	-9	-10	-12	5		Difference between the accrual based working balance (starting from 2019) and cash based D.5
Detail 3	-6	-9	-13	-31		Discrepancy
Detail 4						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-18</b>	<b>-132</b>	<b>-139</b>	<b>-221</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in social security accounts</b>	-307	127	194	172		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-5	-3	-8	-6		
Detail 1	-5	-3	-8	-6		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-10	6	-1	-2		
Detail 1	-10	6	-1	-2		between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included in
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	5	6	6	8		
Detail 1	5	5	5	6		Depreciation
Detail 2	0	1	0	2		Discrepancy
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-316</b>	<b>137</b>	<b>190</b>	<b>171</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 511</b>	<b>808</b>	<b>392</b>	<b>1 088</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 472</b>	<b>82</b>	<b>1 566</b>	<b>136</b>
Currency and deposits (F.2)	926	-30	-379	156
Debt securities (F.3)	129	-180	1 433	-440
Loans (F.4)	267	31	64	-150
Increase (+)	301	43	81	6
Reduction (-)	-34	-11	-17	-157
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	267	31	64	-150
Increase (+)	301	42	81	6
Reduction (-)	-34	-11	-17	-156
Equity and investment fund shares/units (F.5)	160	42	43	82
Portfolio investments, net <sup>(2)</sup>	3	-4	8	15
Equity and investment fund shares/units other than portfolio investments	157	46	35	67
Increase (+)	163	71	39	68
Reduction (-)	-6	-25	-4	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-9	219	405	488
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-317</b>	<b>-461</b>	<b>-779</b>	<b>-477</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1	1	0	0
Net incurrence (-) of other accounts payable (F.8)	-315	-450	-762	-446
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-17	-12	-3	-1
Issuances above(-)/below(+) nominal value	16	1	2	-15
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	0	-17	-15
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	0	2	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>77</b>	<b>44</b>	<b>-8</b>	<b>-4</b>
Difference between capital and financial accounts (B.9-B.9f)	77	44	-8	-4
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>2 744</b>	<b>474</b>	<b>1 171</b>	<b>743</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>1 177</b>	<b>813</b>	<b>442</b>	<b>1 038</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 351</b>	<b>116</b>	<b>1 540</b>	<b>101</b>
Currency and deposits (F.2)	733	89	-358	137
Debt securities (F.3)	129	-180	1 433	-440
Loans (F.4)	263	28	65	-153
Increase (+)	296	39	81	3
Reduction (-)	-33	-10	-16	-156
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	263	29	65	-153
Increase (+)	296	39	81	3
Reduction (-)	-33	-10	-16	-156
Equity and investment fund shares/units (F.5)	152	-23	37	79
Portfolio investments, net <sup>(2)</sup>	3	-4	8	15
Equity and investment fund shares/units other than portfolio investments	149	-19	29	63
Increase (+)	154	5	29	63
Reduction (-)	-5	-24	-1	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	74	200	364	480
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-275</b>	<b>-460</b>	<b>-747</b>	<b>-459</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-274	-448	-730	-429
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-17	-12	-3	-1
Issuances above(-)/below(+) nominal value	16	1	2	-15
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	0	-16	-14
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>89</b>	<b>63</b>	<b>42</b>	<b>45</b>
Difference between capital and financial accounts (B.9-B.9f)	89	63	42	45
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2 342</b>	<b>531</b>	<b>1 277</b>	<b>726</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>5 072</b>	<b>5 607</b>	<b>6 884</b>	<b>7 613</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	5 104	5 636	6 913	7 639
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	32	29	29	26

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>18</b>	<b>132</b>	<b>139</b>	<b>221</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>200</b>	<b>-48</b>	<b>9</b>	<b>40</b>
Currency and deposits (F.2)	192	-120	-21	20
Debt securities (F.3)	0	0	0	0
Loans (F.4)	1	-1	0	0
Increase (+)	2	1	0	0
Reduction (-)	-1	-1	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1	-1	0	0
Increase (+)	2	1	0	0
Reduction (-)	-1	-1	-1	-1
Equity and investment fund shares/units (F.5)	8	65	6	3
Portfolio investments, net <sup>(2)</sup>	0	0	0	-1
Equity and investment fund shares/units other than portfolio investments	8	65	6	4
Increase (+)	9	66	10	4
Reduction (-)	-1	-1	-4	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1	8	24	17
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-65</b>	<b>-17</b>	<b>6</b>	<b>-41</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1	1	0	0
Net incurrence (-) of other accounts payable (F.8)	-66	-18	5	-40
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	-1	-1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	0	2	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-13</b>	<b>-22</b>	<b>-51</b>	<b>-50</b>
Difference between capital and financial accounts (B.9-B.9f)	-13	-22	-51	-50
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>140</b>	<b>46</b>	<b>103</b>	<b>170</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 050</b>	<b>1 096</b>	<b>1 199</b>	<b>1 369</b>
Local government gross debt (level) (b) <sup>(2, 3)</sup>	1 050	1 096	1 199	1 369
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>316</b>	<b>-137</b>	<b>-190</b>	<b>-171</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-253</b>	<b>142</b>	<b>209</b>	<b>178</b>
Currency and deposits (F.2)	-260	106	209	157
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	7	36	0	21
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-64</b>	<b>-9</b>	<b>-20</b>	<b>-7</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-64	-9	-20	-7
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	1	4	1	1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-802</b>	<b>-909</b>	<b>-1 117</b>	<b>-1 274</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	802	909	1 117	1 274

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 16/10/2024	Year				
		2020 final	2021 half-finalized	2022 half-finalized	2023 half-finalized	2024 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	354	431	532	801	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	39	40	37	37	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	27 464	30 763	35 583	36 993	38 358

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.