Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia		
Date: 15/10/2025		DD/MM/YYYY
Notification:	**October 2025**	notification in format April/October 20xx

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.
Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in ...(millions of units of national currency) Date: 15/10/2025	ESA 2010 codes	Year 2021	2022	2023	2024	2025
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-796	-359	-1 049	-689	-527
- Central government	S.1311	-814	-424	-1 006	-565	-321
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-119	-125	-217	-161	-85
- Social security funds	S.1314	137	190	174	37	-121
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		5 795	6 965	7 736	9 353	9 738
By category:						
Currency and deposits	AF.2	76	109	86	33	
Debt securities	AF.3	2 005	2 944	3 605	5 258	
Short-term	AF.31	400	350	521	984	
Long-term	AF.32	1 605	2 594	3 084	4 274	
Loans	AF.4	3 714	3 912	4 045	4 061	
Short-term	AF.41	3	6	4	2	
Long-term	AF.42	3 711	3 907	4 041	4 059	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 819	1 965	2 500	2 478	2 862
Interest (consolidated)	D.41 (uses)	20	40	138	234	205
Gross domestic product at current market prices	B.1*g	31 453	36 301	38 353	39 848	41 868

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024	2025	
Working balance in central government accounts	-935	-547	-1 663	-1 321	-321	
Basis of the working balance	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-8	-1	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	-8	-1	0	0	0	Superdividends
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-11	-1	-3	4	0	
Detail 1	*-10*	*-1*	*-22*	*-4*		Non-financial transactions in non-financial assets
Detail 2	*0*	*0*	*16*	*0*		Rerouting
Detail 3	*-1*	*-1*	*4*	*8*		Reclassification
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1						
Detail 2						
Other accounts payable (-)	-105	-106	-27	109	0	
Detail 1	*-106*	*-86*	*-26*	*105*		Adjustment associated with the sale of ETS (taxes)
Detail 2	*1*	*-20*	*-1*	*4*		Adjustment associated with the sale of 5g licences
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	75	-103	107	202	0	
Detail 1	*39*	*35*	*75*	*74*		Public legal institutions
Detail 2	*25*	*26*	*63*	*75*		Foundations
Detail 3	*-29*	*-36*	*17*	*26*		Hospitals
Detail 4	*39*	*-128*	*-49*	*27*		Enterprises
Other adjustments (+/-) (*please detail*)	171	333	580	440	0	
Detail 1	*-30*	*0*	*0*	*0*		Capital injections
Detail 2	*1*	*4*	*2*	*4*		Losses from doubtful receivables
Detail 3	*16*	*7*	*-5*	*38*		Revaluations in assets
Detail 4	*-1*	*0*	*-1*	*1*		Difference between accrual based tax interest and cash figures.
Detail 5	*24*	*9*	*9*	*13*		Removal of consolidation and adjustment figures imputed by the SSSC
Detail 6	*0*	*-20*	*-3*	*0*		Change in prension and other provisions
Detail 7	*-126*	*25*	*271*	*0*		Provisions for the temporary suspension of second pension pillar payments (4%)
Detail 8	*291*	*312*	*357*	*357*		Depreciation
Detail 9	*14*	*-36*	*-2*	*-10*		Changes in inventories
Detail 10	*3*	*3*	*0*	*8*		Residual value of assets sold
Detail 11	*-17*	*-4*	*0*	*0*		Difference in recording loans not expected to be repaid
Detail 12	*3*	*-6*	*3*	*-3*		Difference in recording provisions for standardised guarantees
Detail 13	*-9*	*-9*	*-1*	*0*		Difference in recording interest on suspension of second pension pillar payments
Detail 14	*0*	*0*	*-101*	*56*		Difference in recording of military expenditure
Detail 15	*0*	*0*	*0*	*-11*		Foreign grant revenue for financial transactions
Detail 16	*0*	*48*	*51*	*-12*		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	**-814**	**-424**	**-1 006**	**-565**	**-321**	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024	2025	
Working balance in state government accounts	M	M	M	M		
Basis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (*please detail*)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	**M**	**M**	**M**	**M**		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024	2025	
Working balance in local government accounts	-136	-100	-105	-143		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	103	5	-77	9		
Loans (+/-)	31	-4	-13	-6		
Equities (+/-)	71	10	-63	15		Includes superdividends for 2021-2023
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-63	-1	-9	10		
Detail 1	4	-3	4	-4		Foundations
Detail 2	-1	-5	2	20		Hospitals
Detail 3	-66	7	-15	-6		Enterprises
Other adjustments (+/-) (*please detail*)	-22	-29	-27	-37		
Detail 1	-3	-5	-3	-8		Capital injections (financial transactions classified as capital transfers)
Detail 2	-10	-12	-10	-21		Difference between the accrual based working balance (starting from 2019) and cash based D.5
Detail 3	-9	-13	-14	-8		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	**-119**	**-125**	**-217**	**-161**		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	2021	2022	2023	2024	2025	
Working balance in social security accounts	127	194	172	45		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-3	-8	-6	-12		
Detail 1	-3	-8	-6	-12		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	6	-1	-2	-3		
Detail 1	6	-1	-2	-3		ween taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included i
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (*please detail*)	6	6	10	7		
Detail 1	5	5	6	6		Depreciation
Detail 2	1	0	4	1		Discrepancy
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	**137**	**190**	**174**	**37**		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	**796**	**359**	**1 049**	**689**
Net acquisition (+) of financial assets [2]	93	1 566	147	1 173
Currency and deposits (F.2)	-30	-380	157	288
Debt securities (F.3)	-180	1 433	-440	707
Loans (F.4)	31	64	-151	-4
Increase (+)	*96*	*117*	*6*	*81*
Reduction (-)	*-65*	*-52*	*-157*	*-85*
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	31	64	-151	-4
Increase (+)	*96*	*117*	*6*	*81*
Reduction (-)	*-64*	*-52*	*-156*	*-85*
Equity and investment fund shares/units (F.5)	42	43	75	57
Portfolio investments, net[2]	-4	8	8	42
Equity and investment fund shares/units other than portfolio investments	46	35	67	15
Increase (+)	*71*	*39*	*68*	*17*
Reduction (-)	*-25*	*-4*	*0*	*-2*
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	229	406	506	125
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments [2]	-450	-775	-604	-368
Net incurrence (-) of liabilities in financial derivatives (F.71)	1	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-439	-757	-587	-348
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-12	-4	-1	4
Issuances above(-)/below(+) nominal value	2	1	-6	8
Difference between interest (D.41) accrued(-) and paid[4](+)	-1	-17	-15	-30
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5]	0	0	0	0
Changes in sector classification (K.61)[5] (+/-)	0	2	5	-3
Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-)	0	0	0	0
Statistical discrepancies	35	20	179	123
Difference between capital and financial accounts (B.9-B.9f)	35	20	179	123
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt [1, 2]	**475**	**1 170**	**771**	**1 617**

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within general government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	**814**	**424**	**1 006**	**565**
Net acquisition (+) of financial assets [(2)]	127	1 538	112	1 090
Currency and deposits (F.2)	90	-359	137	239
Debt securities (F.3)	-180	1 433	-440	707
Loans (F.4)	28	63	-153	-19
Increase (+)	*92*	*115*	*3*	*66*
Reduction (-)	*-63*	*-52*	*-156*	*-85*
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	29	63	-153	-18
Increase (+)	*92*	*115*	*3*	*66*
Reduction (-)	*-63*	*-52*	*-156*	*-85*
Equity and investment fund shares/units (F.5)	-23	37	72	58
Portfolio investments, net[(2)]	-4	8	8	44
Equity and investment fund shares/units other than portfolio investments	-19	29	63	14
Increase (+)	*5*	*29*	*63*	*15*
Reduction (-)	*-24*	*-1*	*0*	*-1*
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	211	364	498	105
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments [(2)]	-449	-744	-592	-322
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-437	-724	-570	-301
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-12	-4	-1	4
Issuances above(-)/below(+) nominal value	2	1	-6	8
Difference between interest (D.41) accrued(-) and paid[(4)](+)	-1	-16	-14	-30
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)[(3)] of foreign-currency debt [(5)]	0	0	0	0
Changes in sector classification (K.61)[(5)] (+/-)	0	0	0	-3
Other volume changes in financial liabilities (K.3, K.4, K.5)[(5)](-)	0	0	0	0
Statistical discrepancies	40	57	200	136
Difference between capital and financial accounts (B.9-B.9f)	40	57	200	136
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt [(1, 2)]	**532**	**1 276**	**726**	**1 468**
Central government contribution to general government debt (a=b-c) [(5)]	**5 608**	**6 884**	**7 613**	**9 085**
Central government gross debt (level) (b) [(2, 5)]	5 637	6 913	7 639	9 107
Central government holdings of other subsectors debt (level) (c) [(5)]	29	29	26	22

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within central government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets (2)	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net(2)	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments (2)	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid(4)(+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	M	M	M	M
Changes in sector classification (K.61)(5) (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt (1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) (5)	M	M	M	M
State government gross debt (level) (b) (2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) (5)	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within state government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	**119**	**125**	**217**	**161**
Net acquisition (+) of financial assets (2)	-48	9	41	19
Currency and deposits (F.2)	-120	-21	20	49
Debt securities (F.3)	0	0	0	1
Loans (F.4)	-1	0	0	11
Increase (+)	*1*	*0*	*0*	*11*
Reduction (-)	*-1*	*-1*	*-1*	*0*
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	11
Increase (+)	*1*	*0*	*0*	*11*
Reduction (-)	*-1*	*-1*	*-1*	*0*
Equity and investment fund shares/units (F.5)	65	6	3	-1
Portfolio investments, net(2)	0	0	-1	-2
Equity and investment fund shares/units other than portfolio investments	65	6	4	1
Increase (+)	*66*	*10*	*4*	*2*
Reduction (-)	*-1*	*-4*	*0*	*-1*
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	8	24	17	-41
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-17	7	-35	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	1	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-18	5	-40	-1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid(4)(+)	0	-1	-1	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	0	0	0	0
Changes in sector classification (K.61)(5) (+/-)	0	4	6	0
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	0	0	0	0
Statistical discrepancies	-9	-38	-23	-14
Difference between capital and financial accounts (B.9-B.9f)	-9	-38	-23	-14
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt (1, 2)	**46**	**103**	**199**	**165**
Local government contribution to general government debt (a=b-c) (5)	**1 096**	**1 199**	**1 398**	**1 563**
Local government gross debt (level) (b) (2, 5)	1 096	1 199	1 398	1 563
Local government holdings of other subsectors debt (level) (c)(5)	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia
Data are in ...(millions of units of national currency)
Date: 15/10/2025

	Year 2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	**-137**	**-190**	**-174**	**-37**
Net acquisition (+) of financial assets [(2)]	142	209	178	32
Currency and deposits (F.2)	106	209	157	20
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	*0*	*0*	*0*	*0*
Reduction (-)	*0*	*0*	*0*	*0*
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	*0*	*0*	*0*	*0*
Reduction (-)	*0*	*0*	*0*	*0*
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net[(2)]	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	*0*	*0*	*0*	*0*
Reduction (-)	*0*	*0*	*0*	*0*
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	36	0	21	12
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments [(2)]	-9	-20	-7	3
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9	-20	-7	3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid[(4)](+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)[(3)] of foreign-currency debt [(5)]	0	0	0	0
Changes in sector classification (K.61)[(5)] (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5)[(5)](-)	0	0	0	0
Statistical discrepancies	4	1	3	2
Difference between capital and financial accounts (B.9-B.9f)	4	1	3	2
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt [(1, 2)]	**0**	**0**	**0**	**0**
Social security contribution to general government debt (a=b-c) [(5)]	**-909**	**-1 117**	**-1 274**	**-1 294**
Social security gross debt (level) (b)[(2, 5)]	0	0	0	0
Social security holdings of other subsectors debt (level) (c)[(5)]	909	1 117	1 274	1 294

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 15/10/2025	Year 2021 final	 2022 half-finalized	 2023 half-finalized	 2024 half-finalized	 2025 forecast
2	**Trade credits and advances (AF.81 L)**	431	532	667	629	L
3	**Amount outstanding in the government debt from the financing of public undertakings**					
	Data:	40	37	37	34	L
	Institutional characteristics:					
4	**In case of substantial differences between the face value and the present value of government debt, please provide information on**					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	**Gross National Income at current market prices (B.5*g)(2)**	30 724	35 581	37 336	39 046	41 022

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.